



## EFE RESEARCH – MARKET COMMENT

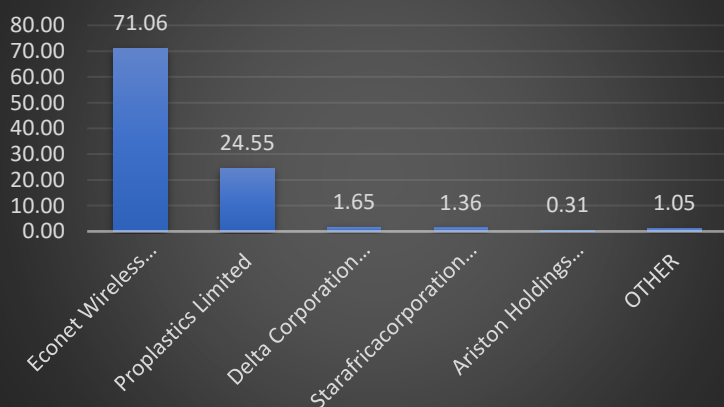
### 17.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Dairibord Holdings Limited	1.6914	5.55
Starafriacorporation Limited	0.0399	5.08
Nampak Zimbabwe Limited	0.7595	2.64
Econet Wireless Zimbabwe Limited	4.0534	0.80
Hippo Valley Estates Limited	6.1565	0.60

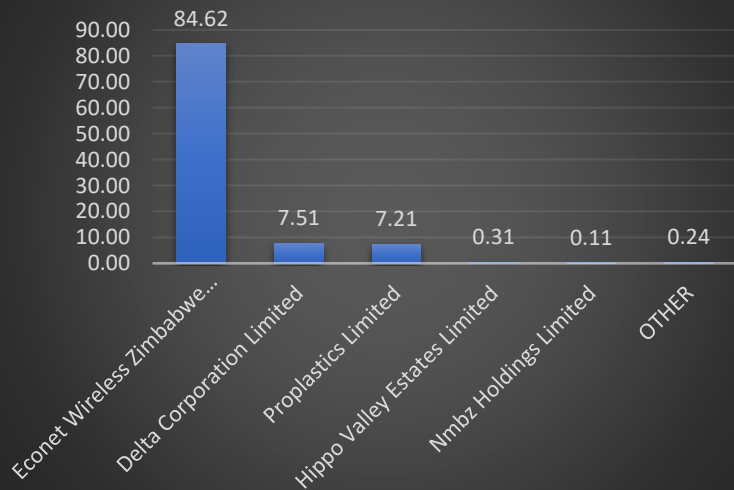
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	3.8925	10.85
Proplastics Limited	1.0000	10.55
Unifreight Africa Limited	1.9000	5.00
Cbz Holdings Limited	7.5000	3.47
Riozim Limited	1.0000	2.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,869,861,705	0.61
Turnover ZiG\$	16,689,906	303.35
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	-	0.00
Volume	490,270	18.56

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	209.64	0.61
ZSE 10	209.96	0.79
ZSE-Agriculture	187.61	0.50
Mid-Cap	232.60	0.00

### Heavies weigh the market in Monday's trades...

The ZSE market retreated in Monday's session as the All-Share Index fell 0.61% to 209.64pts while, the Blue-Chip Index was 0.79% weaker at 209.96pts. On the contrary, the Agriculture Index was 0.50% up to settle at 187.61pts while, the Mid Cap gained a mere 0.002% to settle at 232.60pts. Leading the laggards of the day was First Mutual Holdings that parred off 10.85% to settle at a VWAP of \$3.8925, followed by Proplastics that shed 10.55% to \$1.0000. Logistics concern Unifreight that is trading under cautionary slipped 5.00% to \$1.9000 while, banking group CBZ was 3.47% lower at \$7.5000. Lone miner RioZim shed 2.11% to \$1.0000 as it capped the top five worst performers list of the day. Dairy processor Dairibord led the risers of the day as it edged up 5.55% to \$1.6914 while, sugar processor Star Africa advanced 5.08% to \$0.0399. Packaging group Nampak charged 2.64% to end trading\$ 0.7595 while, Econet rose 0.80% to \$4.0534 despite having reached a high of \$4.5000. Sugar producer Hippo closed the day pegged at \$6.1565 following a 0.60% ascent.

Activity aggregates were mixed in the session as volume traded fell by 18.56% to 490,270 shares while, turnover ballooned 303.35% to see \$16.69m exchanged hands. Telecommunications company Econet dominated the activity aggregates of the day as it contributed 71.06% of the volume and 84.62% of the value traded. Other notable volume driver was Proplastics that claimed 24.55% of the total traded. The Cass Saddle ETF edged up 12.50% to \$0.0900 on 3,225 units. In the Reit Category, the Revitus REIT declined 3.05% to \$0.7700 as scrappy 5 units traded in the name while, the Tigere REIT was 0.35% weaker at \$1.1800.



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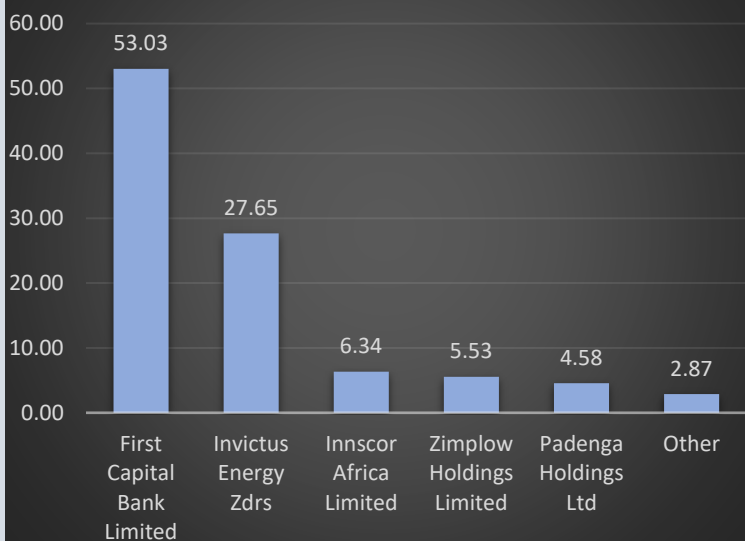
## 17.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0180	18.42
Simbisa Brands Limited	0.3244	0.71
African Sun Limited	0.0354	0.57
First Capital Bank Limited	0.0452	0.44
Innscore Africa Limited	0.4627	0.30

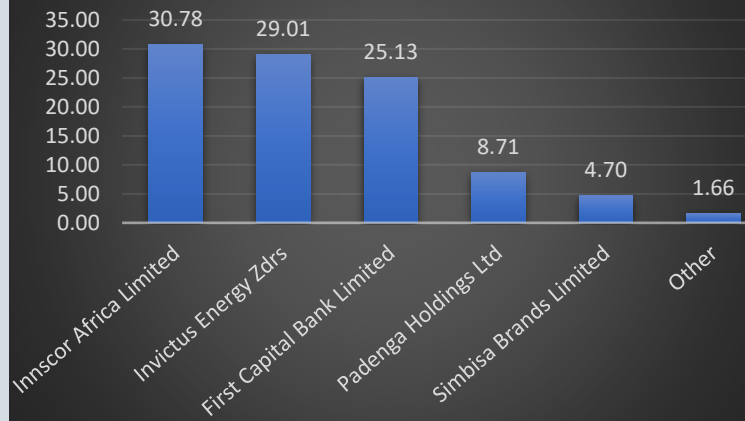
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1812	4.83

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,126,101,503	0.11
Turnover USD\$	11,969.05	78.31
Volume	125,506	79.83

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.22	0.52

### VFEX extend gains into the new week...

The VFEX market extended gains into the new week as it ticked up 0.52% to 103.22pts. Agriculture concern Zimplot led the risers of the day as it charged 18.42% to \$0.0180 followed by fast foods producer Simbisa that eked out 0.71% to \$0.3244. Hotelier African Sun rose 0.57% to \$0.0354 while, banking group First Capital firmed 0.44% to \$0.0452. Conglomerate Innscore put on 0.30% to end at \$0.4627. On the contrary, Padenga slipped 4.83% to \$0.1812.

Activity aggregates were depressed in the session as volume traded fell 79.83% to 125,506 shares while, turnover was 78.31% down at \$11,969.05. The duo of First Capital and Innscore led the volume drivers of the day as they contributed 53.03% and 27.65% respectively. The trio of Innscore, Invictus and First Capital drove the turnover aggregates of the day as they claimed a combined 84.92% of the value traded.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.00HRS	28.03.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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