



EFE RESEARCH – MARKET COMMENT

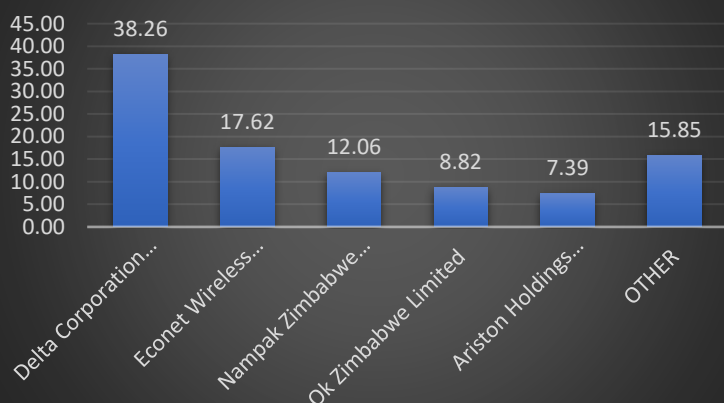
14.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0350	16.76
Mashonaland Holdings Limited	1.1000	13.11
Nampak Zimbabwe Limited	0.7400	12.04
Dairibord Holdings Limited	1.6025	9.39
Tsl Limited	1.6918	5.74

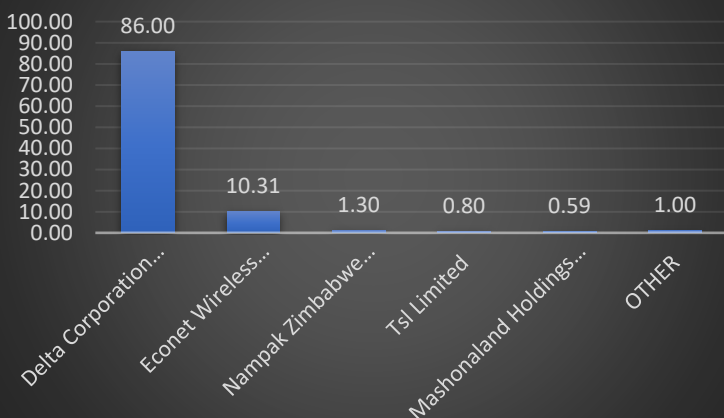
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.1800	9.06
Tanganda Tea Company Limited	1.0050	3.36
Ariston Holdings Limited	0.0599	0.09
Delta Corporation Limited	15.4508	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	60,239,270,261	0.52
Turnover ZiG\$	4,137,775	8.51
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	2,858,342.50	823.83
Volume	602,000	1.25

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	210.93	0.30
ZSE 10	211.63	0.35
ZSE-Agriculture	186.69	0.93
Mid-Cap	232.60	0.14

ZSE extend gains in mid-month trades...

The market extended gains in mid-month session as the primary All Share Index rose 0.30% to 210.93pts while, the Blue-Chip Index added 0.35% to 211.63pts. The Agriculture Index went up 0.93% to 186.69pts while, the Mid Cap Index firmed up 0.14% to 232.60pts. Headlining the top performers of the day was brick maker Willdale that jumped 16.76% to \$0.0350, followed by Mashonaland Holdings that surged 13.11% to \$1.1000. Nampak charged 12.04% to close at \$0.7400 while, milk processor Dairibord ticked up 9.39% to \$1.6025. TSL completed the top five winners of the day on a 5.74% uplift to end pegged at \$1.6918. Trading in the negative was Ecocash that slipped 9.06% to \$0.1800 while, tea producer Tanganda fell 3.36% to \$1.0050. Ariston tumbled 0.09% to settle at \$0.0599 while, beverages giant Delta trimmed 0.05% to end the day pegged at \$15.4508. The market closed with a positive breadth of four as eight counters recorded gains against four that faltered.

Activity aggregates declined in the session as volume traded eased 1.25% to 602,000 shares while, turnover shed 8.51% to \$4.14m. Top volume drivers of the day were Delta (38.26%), Econet (17.62%) and Nampak (12.06%). Delta and Econet were the top value drivers of the day as they contributed 86.00% and 10.31% respectively. Datvest ETF was stable at \$0.0300 as 10,226 units traded. Tigere REIT dropped 8.91% to end the day pegged at \$1.1842 after a total of 6,910 units exchanged hands in the session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0352	17.33
Axia Corporation Limited	0.0880	10.00
Zimplow Holdings Limited	0.0152	5.56
West Prop Holdings Limited	10.1000	0.27
Padenga Holdings Ltd	0.1904	0.21

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0450	6.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,127,300,732	0.68
Turnover USD\$	55,187.32	59.36
Volume	622,286	83.58

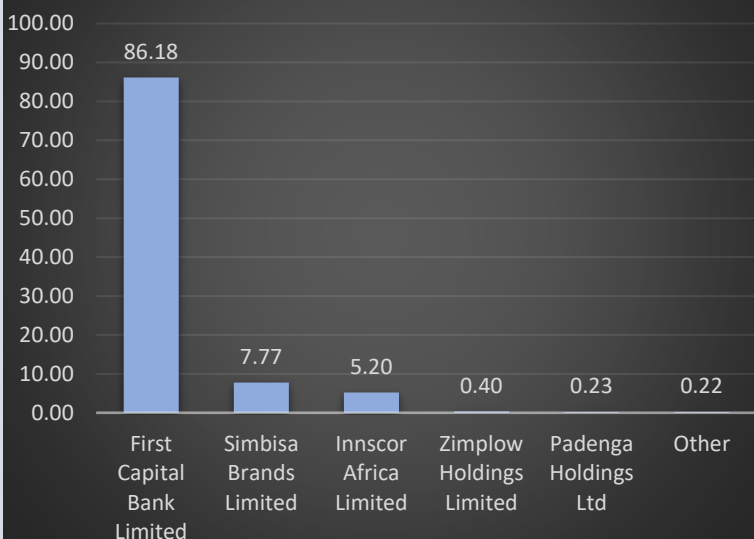
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.22	0.52

VFEX rebounds...

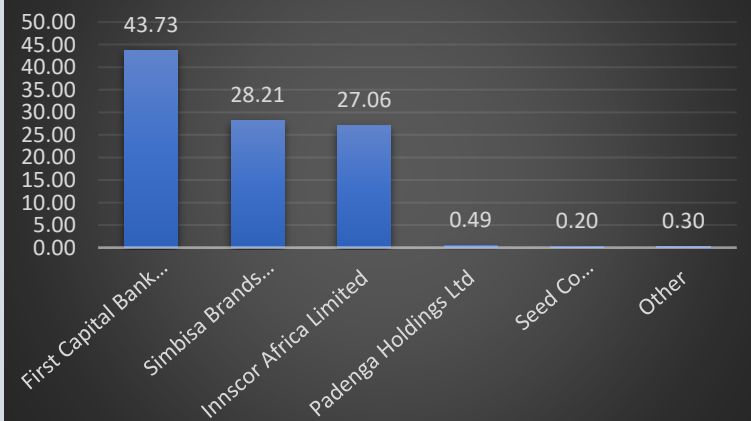
The VFEX market rebounded in Friday's session as the All-Share Index inched up 0.52% to 103.22pts. Hotelier African Sun led the gainers of the day on a 17.33% jump to \$0.0352 while, Axia rose 10.00% to \$0.0880. Zimplow ticked up 5.56% to close at \$0.0152 while, West Prop added 0.27% to \$10.1000. Padenga completed the gainers' set on a 0.21% uplift to end the day pegged at \$0.0450. Banking group First Capital dropped 6.05% to close at \$0.0450.

Activity aggregates were depressed in the session as volume traded shed 83.58% to 622,836 shares while, turnover went down 59.36% to \$55,187.32. The most sought-after stock was First Capital that contributed 86.18% to the total volume traded and 43.73% to turnover. The other notable value drivers of the day were Simbisa (28.21%) and Innscor (27.06%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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