



EFE RESEARCH – MARKET COMMENT

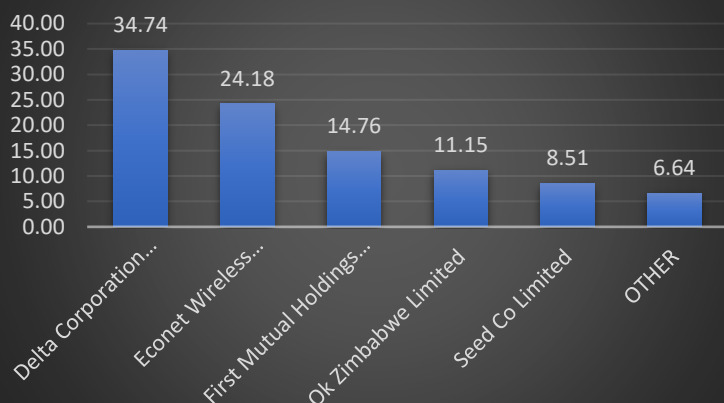
13.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	4.2936	11.26
First Mutual Holdings Limited	4.3663	9.24
Tanganda Tea Company Limited	1.0400	3.02
Econet Wireless Zimbabwe Limited	4.0022	0.17
Ok Zimbabwe Limited	0.4605	0.11

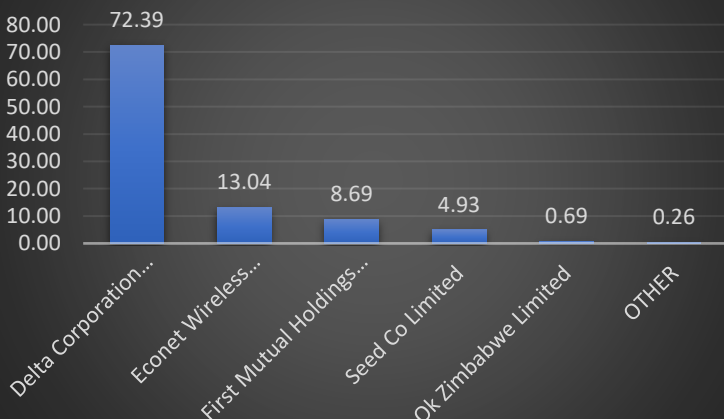
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Mashonaland Holdings Limited	0.9725	14.69
Ecocash Holdings Zimbabwe Limited	0.1979	8.63
Fidelity Life Assurance Limited	0.5000	3.85
Amalgamated Regional Trading (Art) Holdings Limited	0.3500	2.91
Riozim Limited	1.0216	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,928,147,987	0.03
Turnover ZiG\$	4,522,760	45.19
Foreign buys ZiG\$	251.00	98.17
Foreign sales ZiG\$	309,400.00	7182.74
Volume	609,600	30.41

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	210.30	0.02
ZSE 10	210.90	0.21
ZSE-Agriculture	184.97	1.64
Mid-Cap	232.28	0.81

ZSE eke out gains...

The market recorded minimal gains in Thursday's session despite losses witnessed in selected heavies. The All Share Index added 0.02% to 210.30pts while, the ZSE Agriculture Index rose 1.64% to 184.97pts. The Mid Cap Index edged up 0.81% to close at 232.28ps while, on the contrary the ZSE Top Ten Index trimmed 0.21% to 210.90pts. Leading the risers' pack was SeedCo which surged 11.26% to \$4.2936, trailing was FML that jumped 9.24% to \$4.3663. Tea company Tanganda rose 3.02% to \$1.0400 as Econet improved 0.17% to \$4.0022. Retailer OK Zimbabwe capped the top five gainers of the day on a 0.11% lift to \$0.4605. On the downside was Mashonaland Holdings retreated 14.69% to \$0.9725 while, Ecocash succumbed 8.63% to \$0.1979. Life assurer Fidelity dropped 3.85% to \$0.5000 as ART trimmed 2.91% to \$0.3500. Mining house RioZim capped the fallers on a 0.09% trim to \$1.0216.

Activity aggregates were mixed in the session as volumes traded plummeted 30.41% to 609,600 shares while, turnover jumped 45.19% to \$4.52m. Volume leaders of the day were Delta, Econet FML and OKZIM that claimed a combined 84.83%. Delta and Econet claimed a shared 85.43% of the total value traded in the session. No price movements were registered in the ETF category, a total of 27,582 units exchanged hands. The Revitus property slipped 1.24% to \$0.7942 on 300 units while, the Tigere REIT was stable at \$1.3000 on 4,921 units.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1900	5.56
Seed Co International Vx	0.2100	2.44
	-	-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0300	15.01
First Capital Bank Limited	0.0479	5.71
Simbisa Brands Limited	0.3216	1.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,119,634,448	0.83
Turnover USD\$	135,792.22	755.63
Volume	3,789,488	1653.34

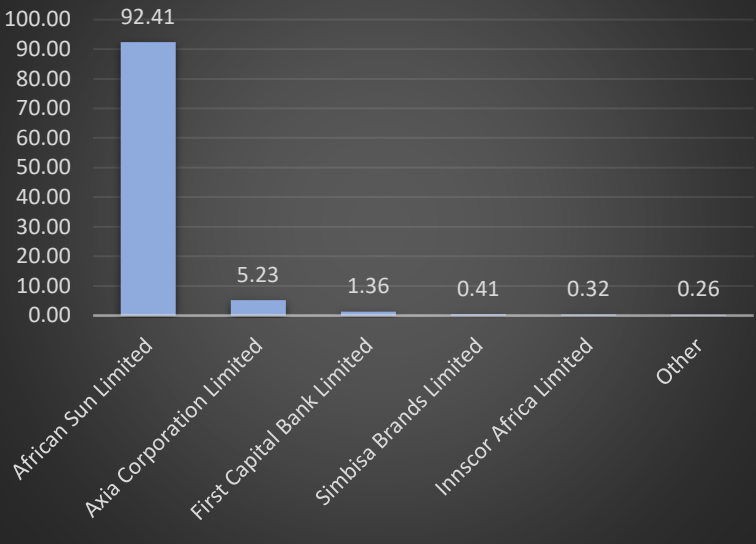
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	102.68	1.06

VFEX retreats further...

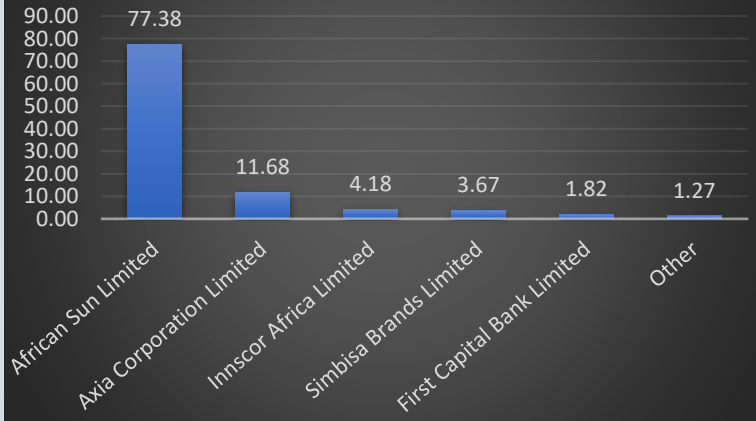
The VFEX All Share Index retreated 1.06% to close at 102.68pts. Losses were recorded in African Sun that shed 15.01% to \$0.0300. Following was First Capital which came off 5.71% to \$0.0479 as Simbisa tumbled 1.05% to \$0.3216. Partially mitigating the losses was Padenga that rallied 5.56% to \$0.1900 while, SeedCo added 2.44% to \$0.2100.

Volume of shares traded ballooned 1653.34% to 3.79m while, value outturn notched up 755.63% to \$135,792.22. African Sun highlighted the activity aggregates after claiming 92.41% of total volume and 77.38% of turnover. The other notable value driver was Axia with a 11.68% contribution.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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