



# EFE RESEARCH – MARKET COMMENT

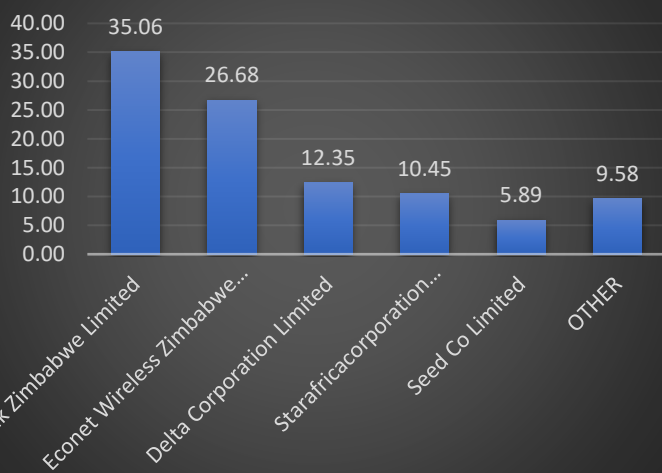
## 12.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.4600	14.71
First Mutual Holdings Limited	3.9969	11.03
Turnall Holdings Limited	0.0536	7.27
Econet Wireless Zimbabwe Limited	3.9953	5.76
Nampak Zimbabwe Limited	0.6605	1.62

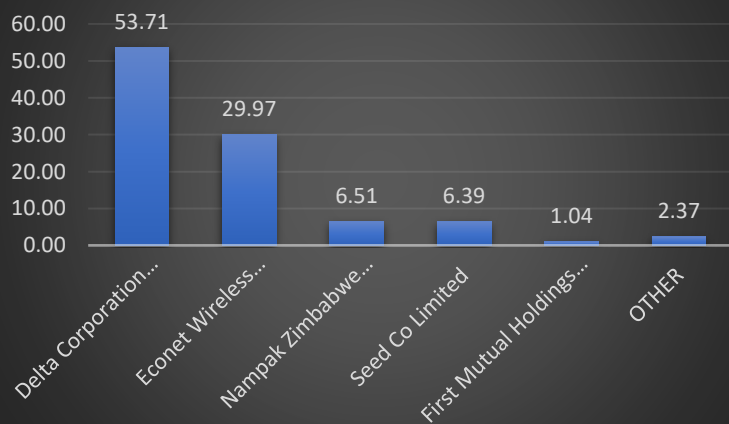
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	3.5100	12.37
Starafriacorporation Limited	0.0380	4.78
Dairibord Holdings Limited	1.4650	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,911,083,925	1.52
Turnover ZiG\$	3,115,153	79.45
Foreign buys ZiG\$	25,795.00	-
Foreign sales ZiG\$	-	-
Volume	876,000	94.65

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	210.25	1.74
ZSE 10	211.34	1.85
ZSE-Agriculture	181.99	0.14
Mid-Cap	230.40	1.40

## ZSE maintains a positive momentum in midweek session...

The ZSE market maintained a positive momentum in midweek session as the primary All Share Index rose 1.74% to 210.25pts while, the Blue-Chip Index added 1.85% to 211.34pts. The Mid Cap Index went up 0.14% to 181.99pts while, the Mid Cap Index inched up 1.40% 230.40pts. Retailer OK Zimbabwe headlined the top performers of the day on a 14.71% increase to \$0.4600, followed by FML that surged 11.03% to \$3.9969. Turnall charged 7.27% to close at \$0.0536 while, telecoms giant Econet ticked up 5.76% to \$3.9953. Nampak capped the top five best performers of the day on a 1.62% upsurge to end the day pegged at \$0.6605. Trading in the negative was banking group ZBFH that slid 12.37% to \$3.5100 while, Star Africa slipped 4.78% to \$0.0380. Milk processor Dairibord eased 0.24% to end the day pegged at \$1.4650. Ten counters recorded gains while, three counters recorded losses to leave the market on a positive breadth of seven.

Activity aggregates declined in the session as volumes traded dropped 94.65% to 876,000 shares while, turnover was down 79.45% to \$3.12m. Top volume drivers of the day were Nampak (35.06%), Econet (26.68%) and Delta (12.35%). Delta, Econet and Nampak claimed a combined 90.19% the turnover traded. Datvest ETF was stable at \$0.0300 as 4,520 units exchanged hands. The Tigere REIT surged 14.55% to end the day pegged at \$1.3000 after 732 units traded in the session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2050	0.44
Simbisa Brands Limited	0.3250	0.34
Innscor Africa Limited	0.4609	0.15

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0145	19.44
African Sun Limited	0.0353	15.95
First Capital Bank Limited	0.0508	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,128,960,909	0.88
Turnover USD\$	15,870.43	93.10
Volume	216,130	71.32

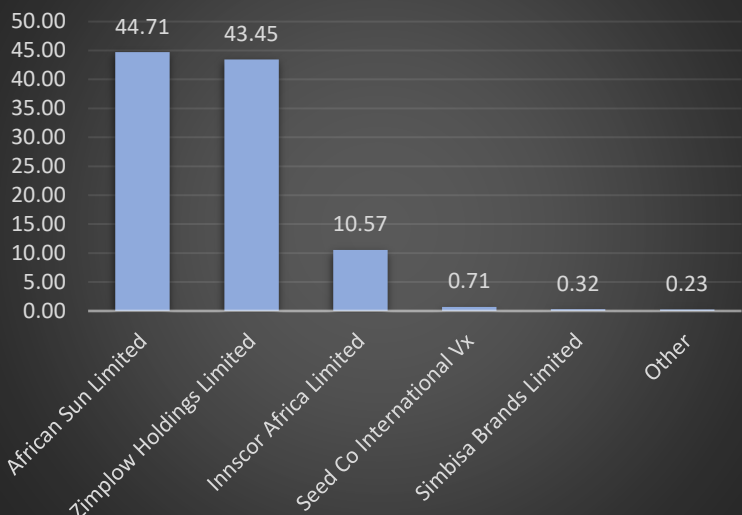
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.78	0.83

### VFEX records losses in mid-week session...

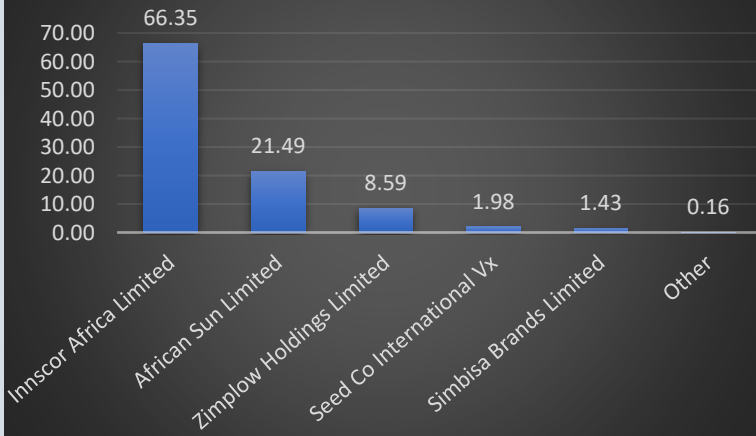
The VFEX market recorded losses in the mid-week session as the All-Share Index retreated 0.83% to 103.78pts. Zimplot led the laggards of the day on a 19.44% drop to \$0.0145 while, African Sun trimmed 15.95% to \$0.0353. Banking group First Capital completed the worst performers of the day on a 0.20% retreat to settle at \$0.0508. Partially mitigating today's losses was SeedCo International that rose 0.44% to \$0.2050 while, fast foods group Simbisa firmed up 0.34% to \$0.3250. Conglomerate Innscor added 0.15% to end the day pegged at \$0.4609.

Activity aggregates declined in the session as volumes traded fell 71.32% to 216,130 shares while, turnover was 93.10% down at \$15,870.43. African Sun (44.71%) and Zimplot (43.45%) were the top volume driver of the day. Innscor and African Sun were the top value drivers of the day as they contributed 66.35% and 21.49% respectively.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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