



EFE RESEARCH – MARKET COMMENT

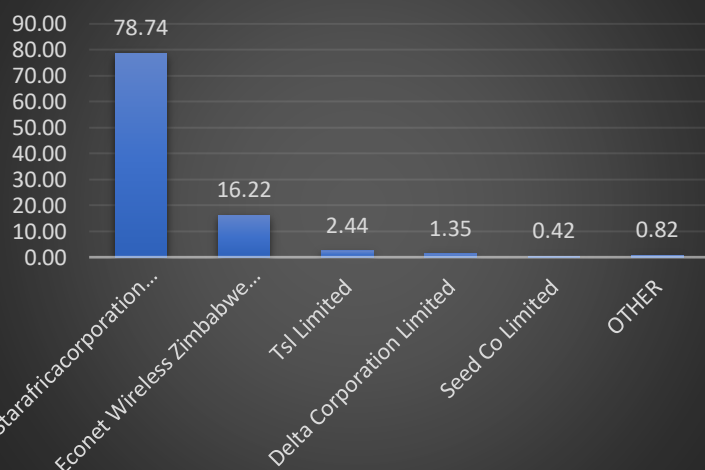
11.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	3.7778	3.11
Delta Corporation Limited	15.3519	1.63
Seed Co Limited	3.8143	1.44
Dairibord Holdings Limited	1.4686	0.42
Hippo Valley Estates Limited	6.1187	0.14

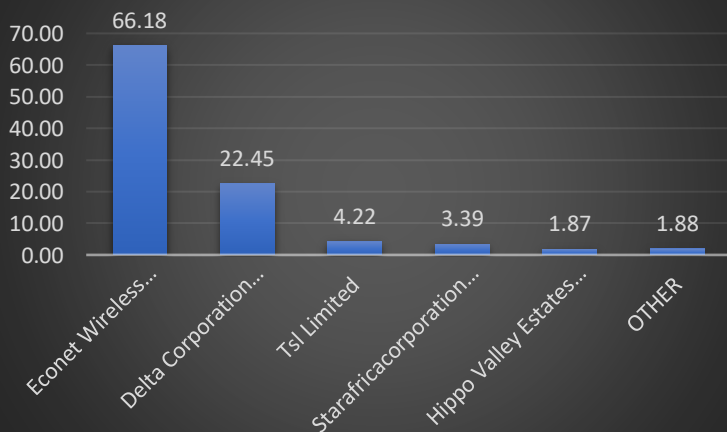
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0500	16.39
Mashonaland Holdings Limited	1.1400	14.29
First Mutual Holdings Limited	3.6000	10.00
Tsl Limited	1.6000	1.97
Nmbz Holdings Limited	3.7025	0.45

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,016,152,961	1.70
Turnover ZiG\$	15,162,044	631.28
Foreign buys ZiG\$	25,795.00	-
Foreign sales ZiG\$	-	-
Volume	16,380,000	2456.98

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.65	1.28
ZSE 10	207.51	0.10
ZSE-Agriculture	181.73	0.07
Mid-Cap	227.22	0.37

ZSE extends losses in Tuesday's session...

The ZSE market extended losses in Tuesday's session as the All Share Index was 1.28% weaker at 206.65pts. The Mid Cap Index was 0.37% lower at 227.22pts as its constituents clinched the top five spots in the losers' list. On the contrary, Blue Chip Index was 0.10% up at 207.51pts while, the Agriculture Index was 0.07% up at 181.73pts. Leading the worst performers of the day was Turnall that plunged 16.39% to \$0.0500 while, property concern Mashonaland retreated 14.29% to \$1.1400. First Mutual Holdings eased 10.00% to \$3.6000 while, TSL was 1.97% lower at \$1.6000 as 399,900 shares exchanged hands in the session. Banking group NMB capped the top five worst performers list of the day as it slipped 0.45% to \$3.7025. Telecommunications giant Econet led the risers of the day as it inched up 3.11% to \$3.7778 having traded an intraday high of \$4.2125 while, beverages producer Delta put on 1.63% to end pegged at a VWAP of \$15.3519. Seed technology group SeedCo Limited was up 1.44% to close at \$3.8143 having touched a high of \$3.8500 in the session. Dairy processor Dairibord added 0.42% to settle at \$1.4686 while, Hippo inched up 0.14% to \$6.1187.

Activity aggregates improved in the session as volumes traded ballooned 2,456.98% to 16.30m shares while, turnover increased by 631.28% to \$15.16m. Top volume driver of the day was Star Africa that claimed 78.74% of the volume traded while, Econet trailed behind with a 16.22% contribution. The duo of Econet and Delta drove the turnover aggregate of the day as they claimed a combined 88.63% of the total traded. In the ETF category, the Morgan & Co MCS trimmed 4.98% to close at \$1.9000 while, the Datvest MCS was stable at \$0.0300 as 27,382 units traded. The Tigere REIT was 1.20% higher at \$1.1349 as 39,385 shares exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2041	13.39
Simbisa Brands Limited	0.3239	0.37

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0180	7.69
First Capital Bank Limited	0.0509	1.74
Innscore Africa Limited	0.4602	1.03
Padenga Holdings Ltd	0.1800	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,139,033,132	1.46
Turnover USD\$	230,089.00	344.50
Volume	753,583	332.12

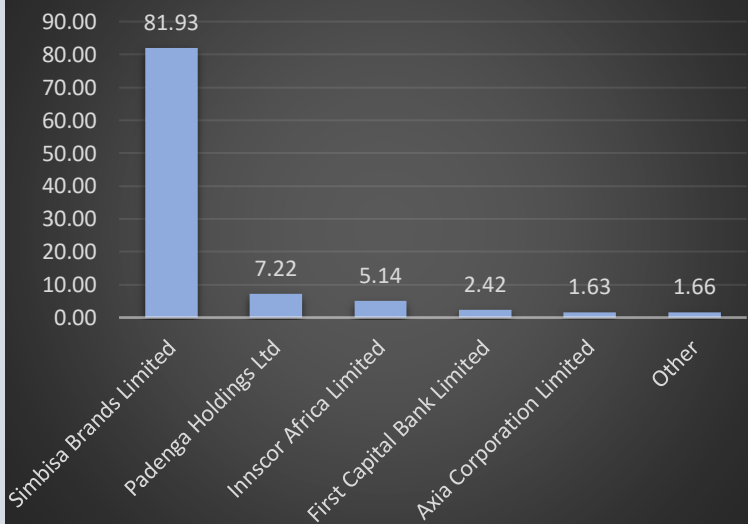
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	104.65	0.49

VFEX posts a 0.49% gain...

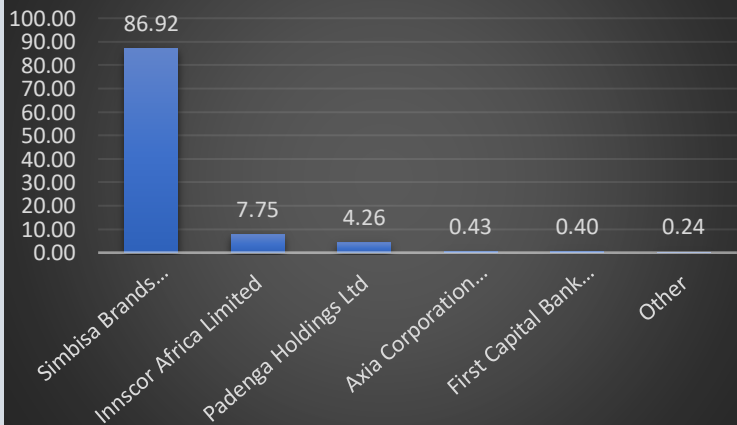
The VFEX market buttressed prior session's gains as it recorded a 0.49% gain to close at 104.65pts. Dual listed counter SeedCo International led the risers of the day as it charged 13.39% to \$0.2041 while, fast foods processor Simbisa ticked up 0.37% to end at a VWAP of \$0.3239. Agriculture concern Zimplot slid 7.69% to close at \$0.0180 while, banking group First Capital parred off 1.74% to end trading at \$0.0509. Conglomerate Innscore plummeted 1.03% to \$0.4602 while, Padenga dropped 0.28% to \$0.1800.

Activity aggregates enhanced in the session as volumes traded ballooned 332.12% to see 753,583 shares worth \$230,089.00 exchange hands in the session. This represented 344.50% surge in turnover. Simbisa highlighted the activity aggregates of the day as it contributed 81.93% of the volume traded and 86.92% of turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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