



EFE RESEARCH – MARKET COMMENT

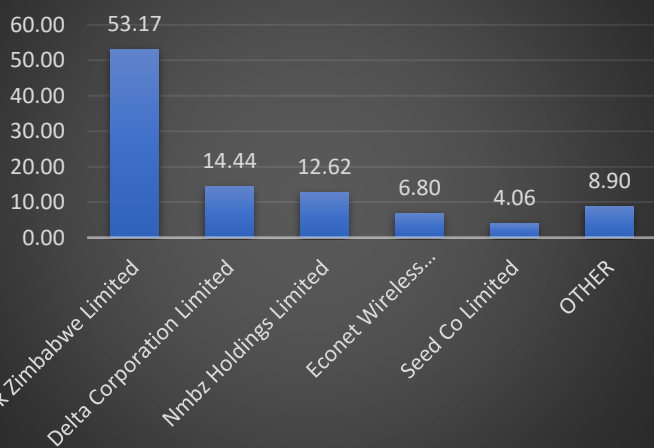
10.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.6500	8.33
Seed Co Limited	3.7600	1.62
Econet Wireless Zimbabwe Limited	3.6638	1.43
Nmbz Holdings Limited	3.7194	0.30
Dairibord Holdings Limited	1.4625	0.17

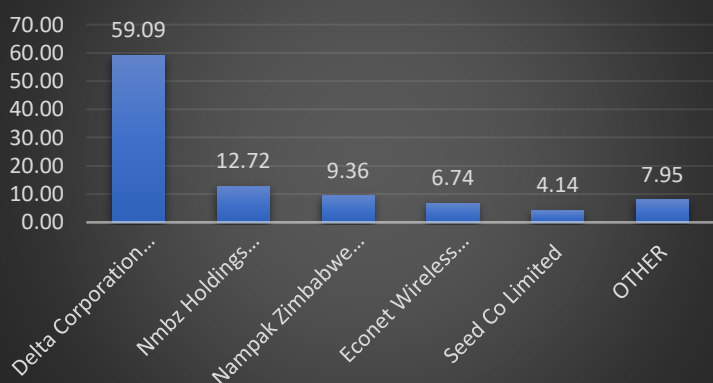
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimre Holdings Limited	0.2400	14.29
Unifreight Africa Limited	2.0000	1.96
Hippo Valley Estates Limited	6.1100	1.39
Ecocash Holdings Zimbabwe Limited	0.2134	0.89
Cbz Holdings Limited	7.7600	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,100,886,639	1.85
Turnover ZiG\$	3,471,612	67.44
Foreign buys ZiG\$	-	#DIV/0!
Foreign sales ZiG\$	18,678.62	#DIV/0!
Volume	940,300	46.78

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.89	1.17
ZSE 10	207.69	0.18
ZSE-Agriculture	181.59	0.01
Mid-Cap	227.72	0.15

ZSE retreats in week-opening session...

The ZSE reversed prior session's gains as the primary All Share Index lost 1.17% to 206.89pts while, the Blue-Chip Index rose 0.18% to 207.69pts. The Agriculture Index eased 0.01% to 181.59pts while, the Mid Cap Index declined 0.15% to 227.72pts. Zimre Holdings Limited topped the laggards of the day on a 14.29% dip to \$0.2400, followed by logistics company Unifreight that trimmed 1.96% to \$2.0000. Hippo Valley tumbled 1.39% to close at \$6.1100 while, Ecocash dropped 0.89% to \$0.2134. Banking group CBZ Holdings Limited capped the worst performers of the day on a 0.28% retreat to end the day pegged at \$7.7600. Partially mitigating today's losses was Nampak that jumped 8.33% to \$0.6500 while, Seed Co Limited rose 1.62% to \$3.7600. Telecoms giant Econet surged 1.43% to settle at \$3.6638 while, banking group NMB ticked up 0.30% to \$3.7194. Milk processor Dairibord completed the top five winners of the day on a 0.17% lift to end the day pegged at \$1.4625.

Activity aggregates enhanced in the session as volumes ballooned 46.78% to 940,300 shares while, turnover grew by 67.44% to \$3.47m. Top volume drivers of the day were Nampak (53.17%), Delta (14.44%) and NMB (12.62%). Delta, NMB and Nampak anchored today's turnover after as they contributed 59.09%; 12.72% and 9.36% respectively. The only fund to trade amongst the ETFs was the Datvest ETF that slipped 9.09% to end the day pegged at \$0.0300. The Tigere REIT lost 0.21% to end the day at \$1.1215 after a total of 2,473 units exchanged hands in the name.



EFE RESEARCH – MARKET COMMENT

10.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0518	7.92
African Sun Limited	0.0420	2.94
Simbisa Brands Limited	0.3227	0.84
West Prop Holdings Limited	10.0731	0.73
Padenga Holdings Ltd	0.1805	0.33

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0195	15.95
Seed Co International Vx	0.1800	12.96
Innscore Africa Limited	0.4650	0.49

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,137,546,480	1.59
Turnover USD\$	32,096.43	37.99
Volume	185,443	6.34

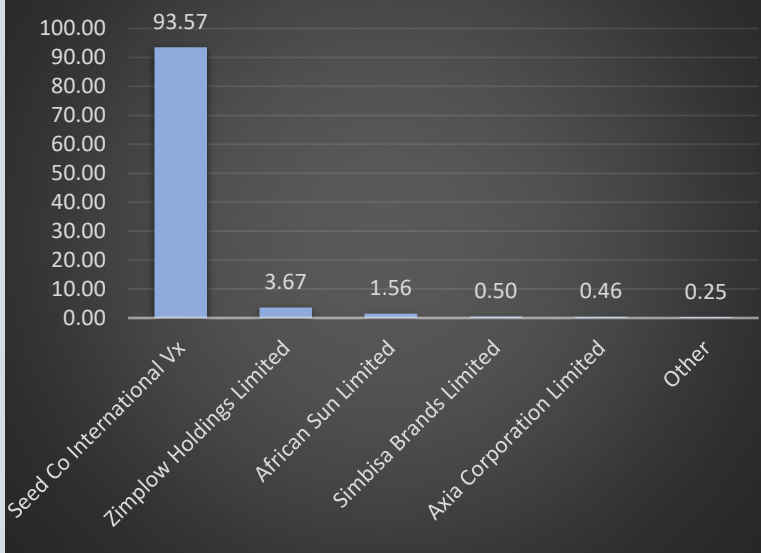
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	104.53	0.37

VFEX record gains in week opening session...

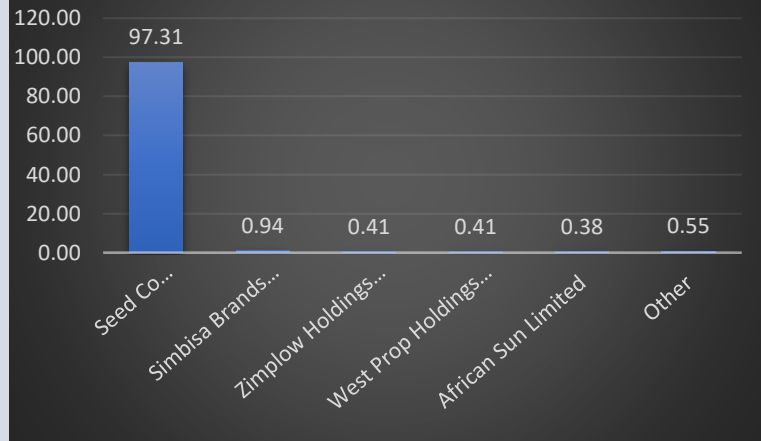
The VFEX market recorded gains in the week opening session as the All-Share Index gained 0.37% to 104.53pts. First Capital Bank headlined the top performers of the day on a 7.92% jump to \$0.0518, followed by African Sun that surged 2.94% to \$0.0420. Fast foods group Simbisa went up 0.84% to settle at \$0.3227 while, West Prop inched up 0.73% to close at \$10.0731. Padenga capped the top five gainers of the day on a 0.33% uplift to end pegged at \$0.1805. Trading in the negative territory was Zimplot that dropped 15.95% to \$0.0195. Seed Co International trimmed 12.96% to settle at \$0.1800 while, conglomerate Innscore shed 0.49% to \$0.4650.

Activity aggregates were mixed in the session as volume traded advanced 6.34% to 185,443 shares while, turnover declined 37.99% to \$32,096.43. SeedCo International was the top traded stock after it contributed 93.57% to the total volume traded and 97.31% to turnover.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

10.03.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



EFE RESEARCH – MARKET COMMENT

10.03.2025