



EFE RESEARCH – MARKET COMMENT

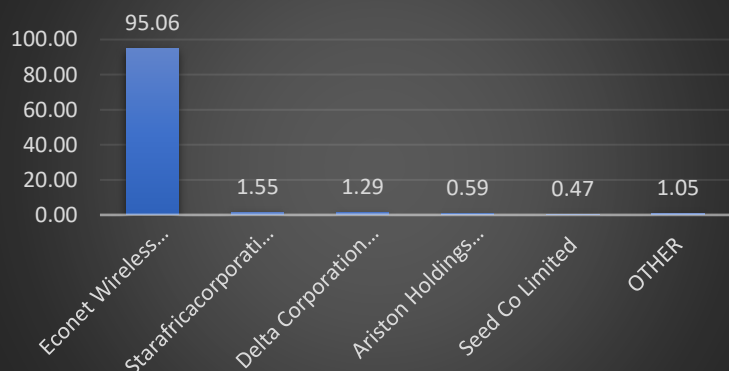
06.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.2076	12.23
Starafriacorporation Limited	0.0430	2.97
Ok Zimbabwe Limited	0.4068	1.58
Dairibord Holdings Limited	1.4600	1.21
Econet Wireless Zimbabwe Limited	3.6102	0.99

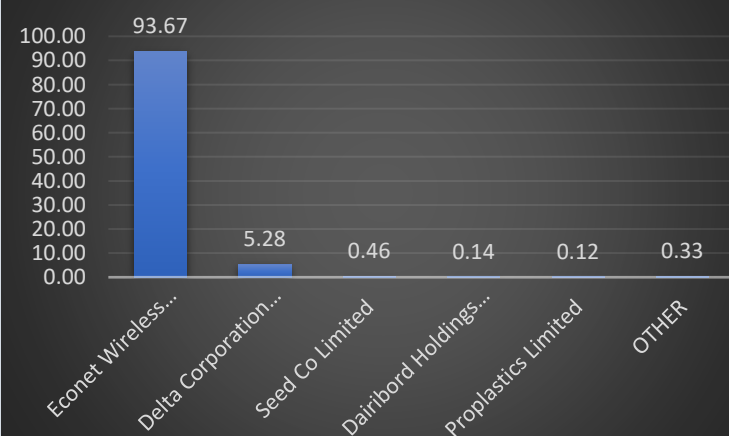
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	4.0000	9.09
Mashonaland Holdings Limited	1.3300	8.28
Zimre Holdings Limited	0.2800	3.45
Ariston Holdings Limited	0.0580	3.33
Zb Financial Holdings Limited	4.0008	0.23

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	58,607,483,991	0.44
Turnover ZiG\$	2,859,186,828	542.29
Foreign buys ZiG\$	40,100.00	0.00
Foreign sales ZiG\$	1,431,834.78	0.00
Volume	7,804,500	807.18

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	205.84	0.47
ZSE 10	206.72	0.61
ZSE-Agriculture	178.34	0.09
Mid-Cap	225.96	0.00

ZSE slips into the red...

ZSE slipped into the red in Thursday's session as the mainstream All Share Index declined 0.47% to 205.84pts. The Blue Chip Index was 0.61% weaker at 206.72pts mainly weighed down by losses in First Mutual Holdings and Mashonaland Holdings. On the contrary the Agriculture Index was 0.09% firmer at 178.34pts while, the Mid Cap Index rose a negligible 0.004% to 225.96pts. Leading the laggards of the day was First Mutual that parred of 9.09% to \$4.0000 while, property concern Mashonaland Holdings was 8.28% weaker at \$1.3300. Zimre Holdings eased 3.45% to \$0.2800 as supply continued to surge in the counter while, agriculture concern Ariston retreated 3.33% to \$0.0580. Banking group ZB parred off 0.23% to \$4.0008 as it capped the top five worst performers' list of the day. Partially offsetting today's losses was banking group Ecocash that charged 12.23% to \$0.2076, trailed by sugar processor Star Africa that added 2.97% to \$0.0430. Retailer OK Zimbabwe continued to buttress prior session's gains as it edged up 1.58% to \$0.4068 on the back of resurgent demand in the counter while, Dairibord was 1.21% up at \$1.4600. Telecommunications group Econet fastened the top five risers of the day on a 0.99% increase to \$3.6102.

Activity aggregates were enhanced in the session as volume traded ballooned by 807.18% to 7.80m shares while, turnover surged by 542.29% to \$2.86m. Activity was mainly skewed towards Econet that traded 7.42m shares worth \$26.78m, to represent 95% of the volume traded and 93.67% of the value traded. In the ETF category, the Datvest MCS was 1.41% up at \$0.0300 as 70,800 units exchanged hands. The Tigere REIT shed 0.27% to close at \$1.1151.



EFE RESEARCH – MARKET COMMENT

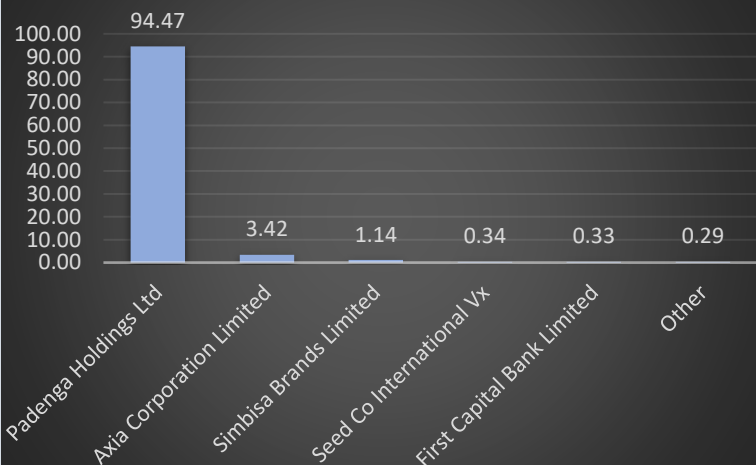
06.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0405	2.27
Innskor Africa Limited	0.4690	0.54

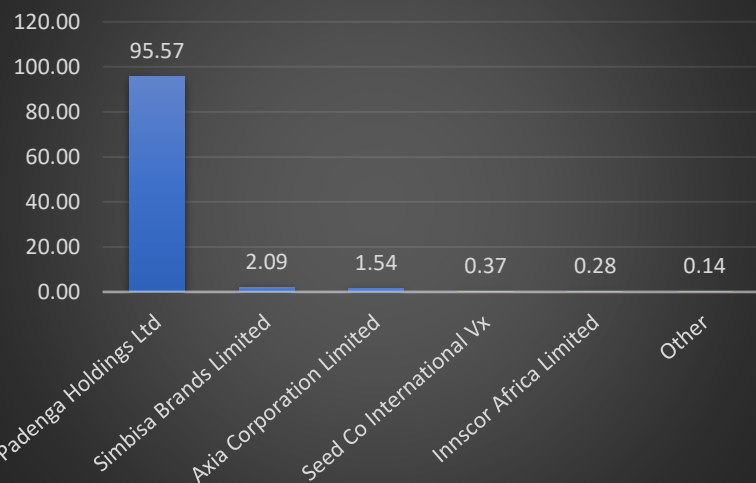
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1900	9.31
Zimplot Holdings Limited	0.0283	5.67
Axia Corporation Limited	0.0801	3.14
First Capital Bank Limited	0.0503	2.52
Padenga Holdings Ltd	0.1799	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,139,679,742	0.63
Turnover USD\$	250,286.76	13.23
Volume	1,407,716	39.12

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	104.70	0.59

VFEX in a 0.59% loss...

The VFEX market reversed prior sessions losses as the All Share Index retreated 0.59% to close at 104.70pts. Dual listed counter SeedCo International led the losers of the day as it plunged 9.31% to \$0.1900. Agriculture concern Zimplot slipped 5.67% to \$0.0283 while, retail and distribution company Axia slipped 3.14% to \$0.0801. Banking group First Capital tumbled 2.52% to \$0.0503 while, Padenga lost 0.06% to \$0.1799. Trading in the positive category was Hotelier African Sun that edged up 2.27% to \$0.0405 while, conglomerate Innskor inched up 0.54% to \$0.4690.

Activity aggregates were mixed in the session as volumes traded jumped 39.12% to 1.41m shares while, turnover retreated 13.23% to \$250.29m. Padenga dominated in the volume and value category as it contributed 94.47% of the former and 95.57% of the later.



EFE RESEARCH – MARKET COMMENT

06.03.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



EFE RESEARCH – MARKET COMMENT

06.03.2025