



# EFE RESEARCH – MARKET COMMENT

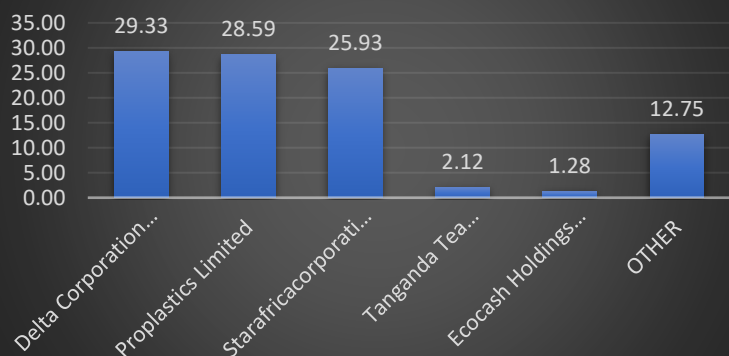
## 05.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	0.6000	8.60
Willdale Limited	0.0300	4.53
Starafriacorporation Limited	0.0418	4.51
Seed Co Limited	3.5459	2.78
Tsl Limited	1.6321	2.00

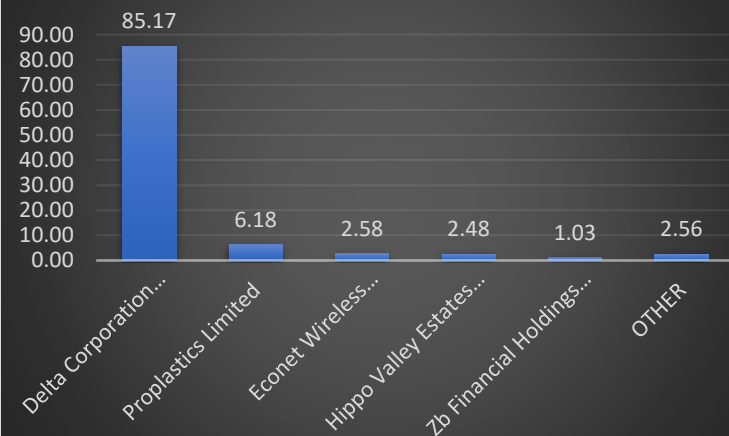
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	4.0100	7.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	58,863,999,948	0.31
Turnover ZiG\$	4,451,520	43.86
Foreign buys ZiG\$	40,100.00	-
Foreign sales ZiG\$	1,431,834.78	45.62
Volume	860,300	80.82

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.81	0.30
ZSE 10	207.99	0.30
ZSE-Agriculture	178.18	0.53
Mid-Cap	225.95	0.19

### Marginal record gains in mid-week session...

The market recorded marginal gains in mid-week session as mid and small cap counters occupied the top five spots. The ZSE All Share Index rose 0.30% to end at 206.81pts while, the ZSE Top Ten Index put on 0.30% to close at 207.99pts. The ZSE Agriculture Index added 0.53% to 178.18pts while, the Mid Cap Index improved 0.19% to 225.95pts. Packaging group Nampak jumped 8.60% to close at \$0.6000, trailed by Willdale that surged 4.53% to \$0.0300. Star Africa ticked up 4.51% to \$0.0418 with SeedCo Limited putting on 2.78% to end at a VWAP \$3.5459. TSL advanced 2.00% to settle at \$1.6321. ZB was the lone faller of the day as it dropped 7.12% to \$4.0100.

Activity aggregates were depressed in the session as volume traded succumbed 80.82% to 860,300 shares while, turnover tumbled 43.86% to \$4.45m. Delta, Proplastics and Star Africa claimed a combined 83.85% of the volume aggregate. Delta claimed a lion's share of 85.17% of the value aggregate. Datvest MCS declined 1.39% to end at \$0.0296 on 62,200 units while, Morgan and Co MCS was stable at \$2.0000 on 140 units. The Revitus REIT came off 6.82% to \$0.8041 while, the Tigere REIT grew 0.73% to \$1.1181. A total of 7,765 units worth \$8,567.58 traded in the REIT section.



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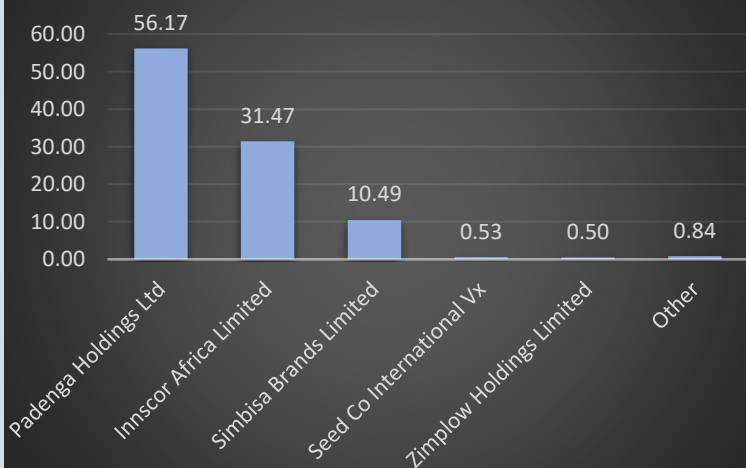
## 05.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0827	3.25
African Sun Limited	0.0396	1.54
Nedbank Group Limited	12.0500	0.42
Zimbabwe Depository Receipts		
Simbisa Brands Limited	0.3265	0.40

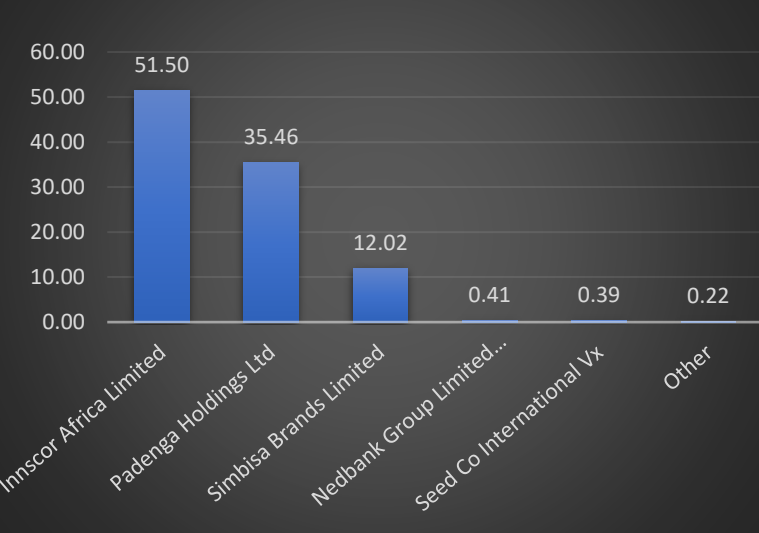
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0516	2.27
Seed Co International Vx	0.2095	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,146,898,038	0.07
Turnover USD\$	288,463.04	145.07
Volume	1,011,865	85.57

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.32	0.07

### VFEX improves in mid-week session...

The VFEX All Share Index grew 0.07% to close at 105.32pts. Axia ticked up 3.25% to \$0.0827 with African Sun adding 1.54% to \$0.0396. Nedbank shored up 0.42% to \$12.0500 while, Simbisa edged up 0.40% to settle at \$0.3265. Banking group First capital retreated 2.27% to end at \$0.0516 as SeedCo International shed 0.24% to \$0.2095.

Volumes traded plummeted 85.57% to 1.01m, as value traded ballooned 145.07% to \$288,463.04. Volume leaders of the day were Padenga (56.17%), Innscor (31.47%) and Simbisa (10.49%). Innscor, Padenga and Simbisa accounted for a combined 98.98% of the value aggregate.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	19.03.2025	\$0.0073	26.03.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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