



EFE RESEARCH – MARKET COMMENT

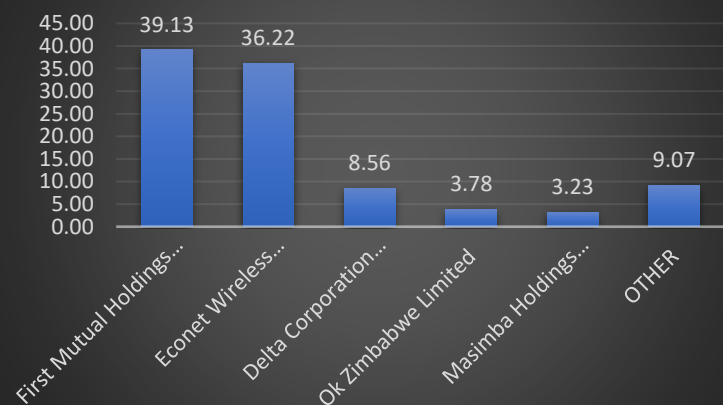
27.02.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Masimba Holdings Limited	3.6334	14.98
British American Tobacco Zimbabwe Limited	105.1448	14.29
Cafca Limited	20.0000	11.11
Turnall Holdings Limited	0.0550	9.56
Nampak Zimbabwe Limited	0.5500	7.63

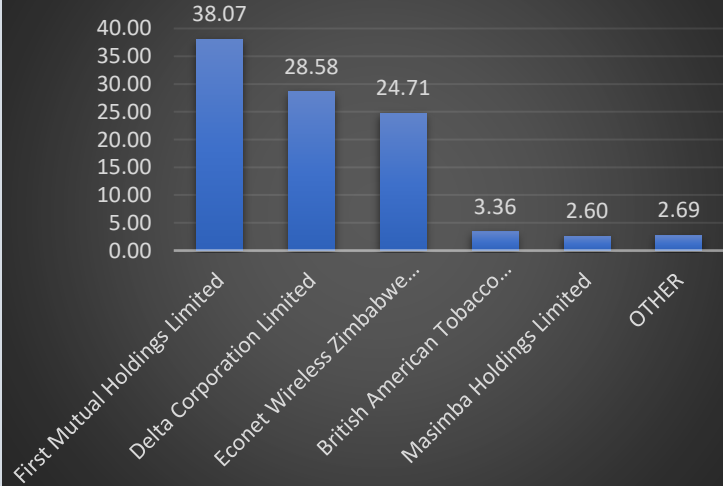
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	3.0000	6.76
First Mutual Properties Limited	0.9495	4.84
Hippo Valley Estates Limited	6.0995	4.25
Mashonaland Holdings Limited	1.4500	3.33
Unifreight Africa Limited	1.9800	2.94

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,187,560,825	2.37
Turnover ZiG\$	10,330,499	176.84
Foreign buys ZiG\$	40,365.00	95.29
Foreign sales ZiG\$	-	100.00
Volume	2,284,400	223.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	201.34	2.20
ZSE 10	202.25	2.78
ZSE-Agriculture	171.06	2.27
Mid-Cap	220.59	0.56

Gains in selected heavies lifts the market...

Gains in selected heavies lifted the ZSE in the penultimate session of the month. The mainstream All Share Index grew 2.20% to 201.34pts while, the ZSE Top Ten Index edged up 2.78% to close at 202.25pts. The ZSE Agriculture Index rose 2.27% to 171.06pts while, the Mid Cap Index improved 0.56% to 220.59pts. Construction company Masimba headlined the winning pack after a 14.98% surge to \$3.6334, trailed by BAT that garnered 14.29% to \$105.1448. Cable manufacturer CAFCA jumped 11.11% to \$20.0000 as Turnall soared 9.56% to \$0.0550. Packaging group Nampak held the fifth position of the gainers' pack after a 7.63% charge to settle at \$0.5500. Trading in the negative territory was SeedCo limited that trimmed 6.76% to \$3.0000 with property concern FMP declining 4.84% to \$0.9495. Hippo Valley Estates slipped 4.25% to end at \$6.0995 while, Mashonaland Holdings lost 3.33% to \$1.4500. Logistics company Unifreight came off 2.94% to close the day at \$1.9800.

Volumes of shares traded ballooned 223.80% to 2.28m while, turnover ballooned 176.84% to \$10.33m. First Mutual Holdings and Econet claimed a combined 75.35% of the volume aggregate. Value outturn was anchored by First Mutual Holdings (38.07%), Delta (28.58%) and Econet (24.71%). The Cass Saddle ETF dropped 11.11% to close at \$0.0800 on 6,000 units while, the Datvest MCS was unchanged at \$0.0300 on 126,347 units. The Tigere REIT traded 1,133 units at a stable price of \$1.1200.



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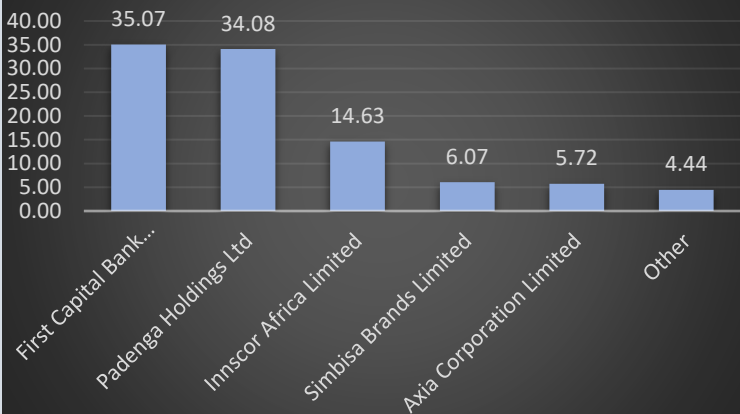
27.02.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2160	19.67
First Capital Bank Limited	0.0527	18.96
Padenga Holdings Ltd	0.1799	3.81
Simbisa Brands Limited	0.3424	3.73

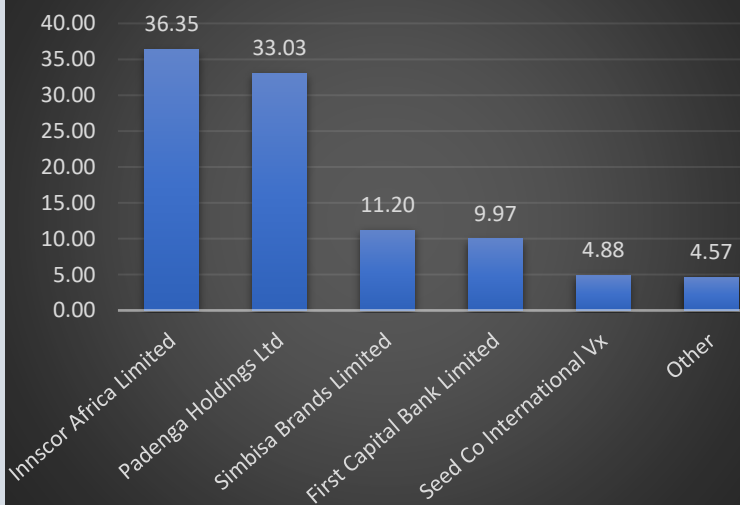
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Invictus Energy Zdrs	0.1000	16.67
Zimplot Holdings Limited	0.0299	8.00
Innscore Africa Limited	0.4610	1.16
Axia Corporation Limited	0.0872	0.91
African Sun Limited	0.0417	0.71

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,162,277,206	2.93
Turnover USD\$	202,870.40	99.49
Volume	1,093,106	99.90

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	106.68	2.52

VFEX market stretch gains...

The VFEX All Share Index went up 2.52% to close at 106.68pts. Gains were recorded in SeedCo International that surged 19.67% to \$0.2160 while, First capital soared 18.96% to \$0.0527. Padenga added 3.81% to \$0.1799 as Simbisa put on 3.73% to \$0.3424. Invictus led the laggards of the day having tumbled 16.67% to \$0.1000 while, Zimplot shed 8.00% to \$0.0299. Innscore pared off 0.91% to \$0.0872 while, African Sun trimmed 0.71% to close at \$0.0417.

Volume of shares traded dropped by 99.90% to 1.09m while, turnover dipped 99.49% to \$202,870.40. Top volume drivers of the day were First Capital (35.07%), Padenga (34.08%) and Innscore (14.63%). Top value drivers of the day were Innscore (36.35%), Padenga (33.03%) and Simbisa (11.20%).



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
MEIKLES	-	USD\$0.007	20.02.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFCA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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