



EFE RESEARCH – MARKET COMMENT

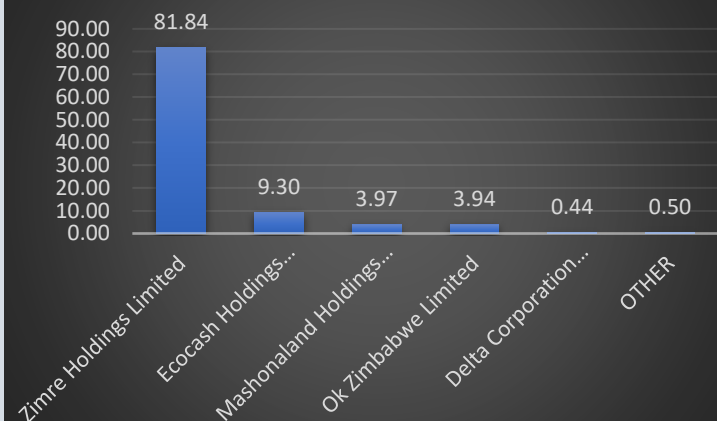
20.02.2025

| TODAY'S GAINERS | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Seed Co Limited | 3.2200 | 15.00 |
| Ariston Holdings Limited | 0.0600 | 9.09 |
| Starafriacorporation Limited | 0.0300 | 6.71 |
| Econet Wireless Zimbabwe Limited | 2.8272 | 2.11 |
| Delta Corporation Limited | 13.1439 | 0.65 |

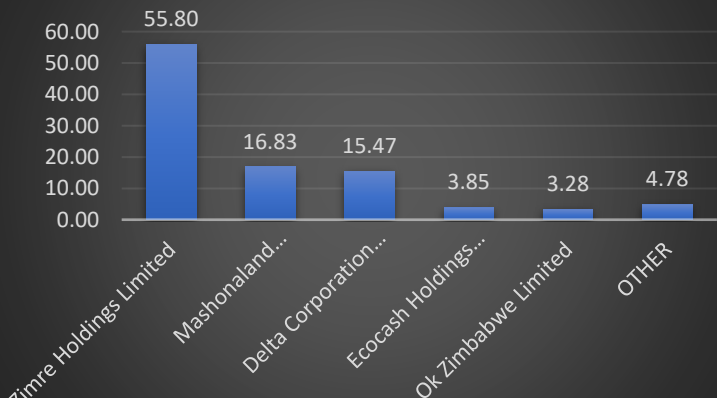
| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|-----------------------------------|----------------|----------|
| Tanganda Tea Company Limited | 1.3005 | 15.00 |
| Ecocash Holdings Zimbabwe Limited | 0.1549 | 10.93 |
| Zimre Holdings Limited | 0.2550 | 5.54 |
| Ok Zimbabwe Limited | 0.3114 | 4.99 |
| Mashonaland Holdings Limited | 1.5844 | 3.88 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|---------------------|----------------|---------|
| Market Cap ZiG\$ | 53,657,536,189 | 0.08 |
| Turnover ZiG\$ | 6,391,346 | 95.37 |
| Foreign buys ZiG\$ | - | 100.00 |
| Foreign sales ZiG\$ | 48,678.00 | 44.22 |
| Volume | 17,087,900 | 1935.97 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 189.87 | 0.07 |
| ZSE 10 | 186.46 | 0.09 |
| ZSE-Agriculture | 156.10 | 0.82 |
| Mid-Cap | 222.45 | 0.03 |

ZSE in meagre gains ahead of the Youth Day...

The market capped the week in marginal gains ahead of the Youth Day commemorations tomorrow. The mainstream All Share Index added 0.07% to end at 189.87pts while, the ZSE Top Ten Index rose 0.09% to 186.46pts. The ZSE Agriculture Index improved 0.82% to 156.10pts while, Mid Cap Index firmed up 0.03% to 222.45pts. SeedCo Limited headlined the winners of the day on 15.00% upsurge to \$3.2200 as Agriculture concern Ariston jumped 9.09% to \$0.0600. Star Africa grew 6.71% to \$0.0300 while, Econet charged 2.11% to settle at \$2.8272. Delta completed the top five gainers of the day on a 0.65% uplift to \$13.1439. Tea Company Tanganda led the fallers of the day on 15.00% drop to \$1.3005, trailed by Ecocash that tumbled 10.93% to \$0.1549. Zimre Holdings declined 5.54% to \$0.2550 as retailer OKZIM pared off 4.99% to \$0.3114. Mashonaland Holdings shed 3.88% to \$1.5844 as it completed the top five shakers of the day.

Volumes traded ballooned 1,935.97% to 17.09m shares while, turnover swelled 95.37% to \$6.39m. The top volume and value driver of the day was Zimre Holdings that traded circa 13.9m shares worth \$3.56m. The trade accounted for 81.84% of the total volume traded and 55.80% of turnover. The other notable value drivers of the day were Mashonaland Holdings (16.83%) and Delta (15.47%). No trades were recorded on the ETF front. The Tigere REIT ticked up 0.11% to \$1.1486 on 1,435 units while, the Revitus Property was stable at \$0.9000 on 11 units.



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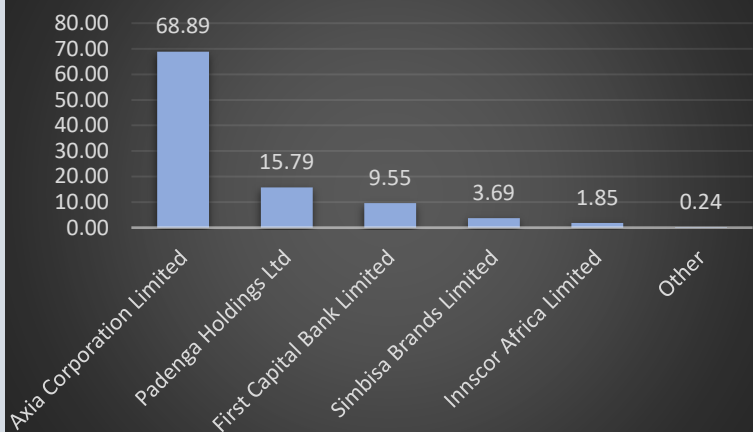
20.02.2025

| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Zimplot Holdings Limited | 0.0337 | 19.93 |
| Axia Corporation Limited | 0.0878 | 4.77 |
| | | |
| | | |

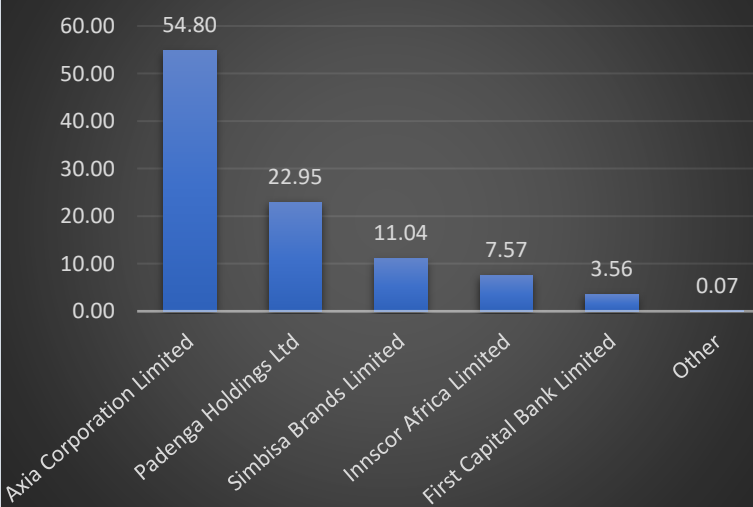
| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| Padenga Holdings Ltd | 0.1603 | 6.59 |
| First Capital Bank Limited | 0.0412 | 5.07 |
| Innscore Africa Limited | 0.4529 | 1.54 |
| Simbisa Brands Limited | 0.3302 | 0.54 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|------------------|---------------|---------|
| Market Cap USD\$ | 1,107,729,270 | 1.05 |
| Turnover USD\$ | 8,204.99 | 93.86 |
| Volume | 74,359 | 77.36 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 101.81 | 1.02 |

VFEX declines further...

The VFEX All Share Index went down 1.02% to end pegged at 101.81pts. Padenga was the top laggard of the day after succumbing 6.59% to \$0.1603. First Capital came off 5.07% to \$0.0412 as Innscore slipped 1.54% to \$0.4529. Simbisa was 0.54% softer at \$0.3302 as it completed the fallers' set. The top riser of the day was Zimplot which edged up 19.93% to \$0.0337, followed by Axia that put on 4.77% to \$0.0878.

Volumes traded declined by 77.36% to 74,359 shares while, value outturn dropped 93.86% to \$8,204.99. Top volume leaders of the day were Axia (68.89%) and Padenga (15.79%). Value leaders of the day were Axia, Padenga and Simbisa claimed a combined 88.79%.

[OMZIL Price](#)



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| Price (VWAP ZWG\$) | Last Price (ZWG\$) | % Change | Traded Volume | Turnover |
|--------------------|--------------------|----------|---------------|----------|
| 4.0000 | 6.7000 | | 87 | 522.90 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|--------|------------|--------------|
| MEIKLES | - | USD\$0.007 | 20.02.2025 |
| | | | |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|------------------------------------|-------|------------|
| CAFCA | AGM | 54 LYTTON ROAD, WORKINGTON, HARARE | 12:00 | 20/02/2025 |
| | | | | |
| | | | | |
| | | | | |

Cautionaries

| | | |
|----------------|------------|---|
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
| NAMPAK | 23.10.2024 | The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities. |
| TSL | 23.10.2024 | Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities. |
| NATIONAL FOODS | | The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX. |



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