



EFE RESEARCH – MARKET COMMENT

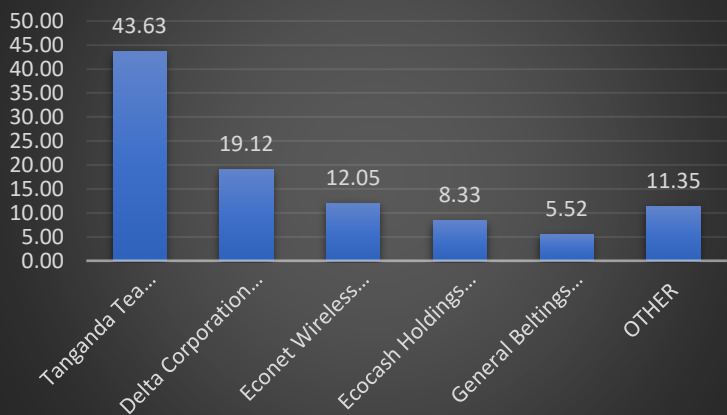
19.02.2025

| TODAY'S GAINERS | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Ok Zimbabwe Limited | 0.3278 | 7.46 |
| Rainbow Tourism Group Limited | 0.6500 | 7.44 |
| Econet Wireless Zimbabwe Limited | 2.7687 | 0.85 |
| Delta Corporation Limited | 13.0594 | 0.45 |
| Starfricacorporation Limited | 0.0281 | 0.02 |

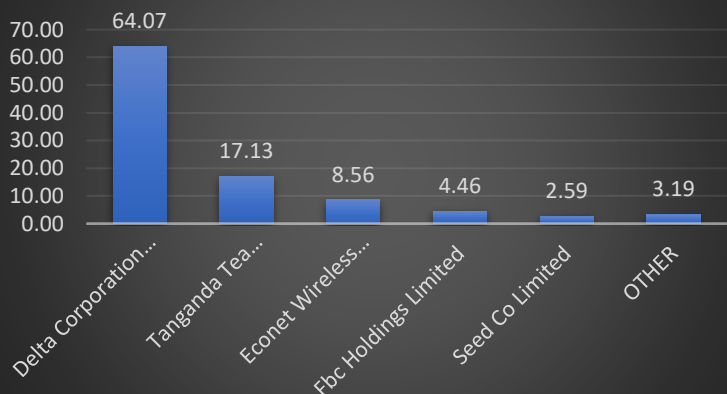
| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|-----------------------------------|----------------|----------|
| General Beltings Holdings Limited | 0.0600 | 14.59 |
| Ecocash Holdings Zimbabwe Limited | 0.1739 | 12.00 |
| Ariston Holdings Limited | 0.0550 | 8.33 |
| Dairibord Holdings Limited | 1.4379 | 2.15 |
| Nampak Zimbabwe Limited | 0.5110 | 1.59 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|---------------------|----------------|---------|
| Market Cap ZiG\$ | 53,616,222,999 | 0.25 |
| Turnover ZiG\$ | 3,271,325 | 79.49 |
| Foreign buys ZiG\$ | 799,974.30 | - |
| Foreign sales ZiG\$ | 87,270.85 | 34.17 |
| Volume | 839,300 | 82.87 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 189.74 | 0.23 |
| ZSE 10 | 186.29 | 0.32 |
| ZSE-Agriculture | 154.83 | 0.31 |
| Mid-Cap | 222.39 | 0.02 |

ZSE record gains in penultimate session of the week...

The ZSE market recorded gains in the penultimate session of the week as the primary All Share Index rose 0.23% to 189.74pts while, the Blue-Chip Index gained 0.32% to 186.29pts. The Agriculture Index lost 0.31% to 154.83pts as the Mid Cap Index fell 0.02% to 222.39pts. Retailer Ok Zimbabwe headlined the top performers of the day on a 7.46% jump to \$0.3278, followed by RTG that surged 7.44% to \$0.6500. Telecoms giant Econet went up 0.85% to \$2.7687 while, Delta charged 0.45% to close at \$13.0594. Star Africa capped the gainers of the day on a 0.02% uplift to end the day pegged at \$0.0281. General Beltings topped the worst performers of the day on a 14.59% retreat to \$0.0600 followed by Ecocash that slipped 12.00% to \$0.1739. Ariston dropped 8.33% to settle at \$0.0550 as milk processor Dairibord eased 2.15% to close at \$1.4379. Nampak completed the top five laggards of the day on a 1.59% slide to settle at \$0.5110.

Activity aggregates declined in the session as volumes traded fell 82.87% to 839,900 shares while, turnover shed 79.49% to \$3.27m. Top volume drivers of the day were Tanganda (43.63%), Delta (19.12%) and Econet (12.05%). Delta, Tanganda and Econet were the top value drivers of the day after contributing 64.07%, 17.13% and 8.56% respectively. Cass Saddle ETF ticked up 12.50% to end the day pegged at \$0.0900. Tigere REIT parred off 0.10% to close at \$1.1474 as a total 6,905 units exchanged hands in the name.



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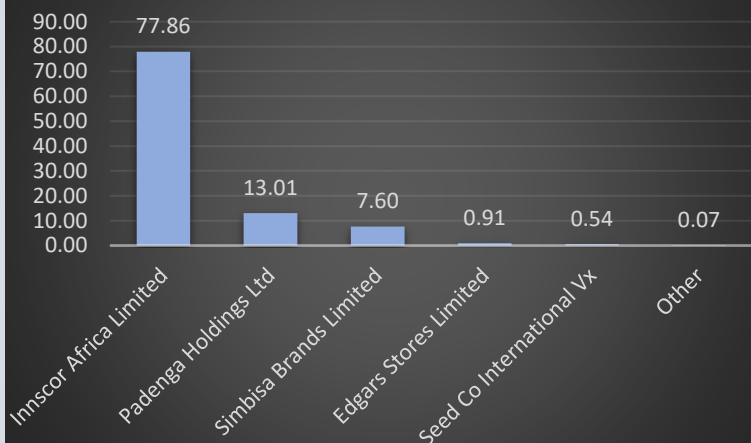
19.02.2025

| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Zimplow Holdings Limited | 0.0281 | 20.09 |
| Seed Co International Vx | 0.1805 | 1.35 |
| | | |
| | | |
| | | |

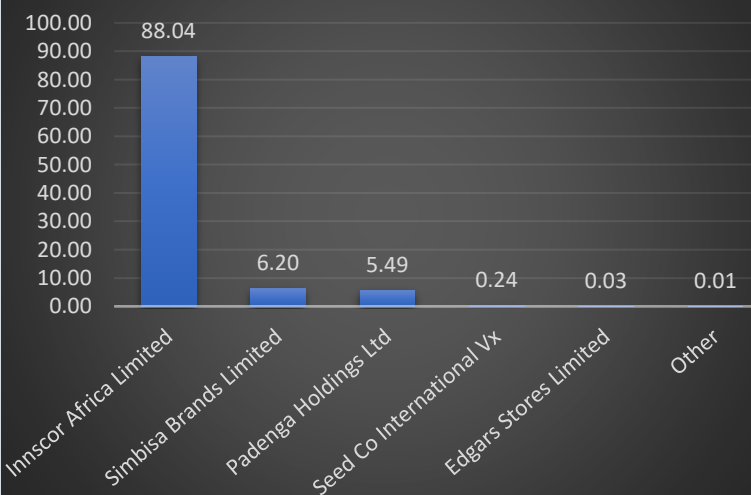
| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| Edgars Stores Limited | 0.0120 | 8.40 |
| Simbisa Brands Limited | 0.3320 | 3.35 |
| Padenga Holdings Ltd | 0.1716 | 0.52 |
| Innscor Africa Limited | 0.4600 | 0.37 |
| | | |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|------------------|---------------|---------|
| Market Cap USD\$ | 1,119,511,904 | 0.56 |
| Turnover USD\$ | 133,588.05 | 463.28 |
| Volume | 328,371 | 24.09 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 102.86 | 0.53 |

VFEX slips into the red...

The VFEX market reversed prior session's gains as the All-Share Index lost 0.53% to 102.86pts. Apparel retailer Edgars led the laggards of the day on a 8.40% drop to \$0.0120, followed by fast foods group Simbisa that trimmed 3.35% to \$0.3320. Padenga tumbled 0.52% to \$0.1716 while, conglomerate Innscor fell 0.37% to end the day pegged at \$0.4600.

Activity aggregates enhanced in the session as the total volume traded rose 24.09% to 328,371 shares while, turnover ballooned 463.28% to \$133,588.05. Innscor was the top traded stock by volume and value after contributing 77.86% to the former and 88.04% to the latter.



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OMZIL Price

| Price (VWAP ZWG\$) | Last Price (ZWG\$) | % Change | Traded Volume | Turnover |
|--------------------|--------------------|----------|---------------|----------|
| 4.0000 | 6.7000 | | 87 | 522.90 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|--------|------------|--------------|
| MEIKLES | - | USD\$0.007 | 20.02.2025 |
| | | | |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|------------------------------------|-------|------------|
| CAFGA | AGM | 54 LYTTON ROAD, WORKINGTON, HARARE | 12:00 | 20/02/2025 |
| | | | | |
| | | | | |
| | | | | |

Cautionaries

| | | |
|----------------|------------|---|
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
| NAMPAK | 23.10.2024 | The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities. |
| TSL | 23.10.2024 | Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities. |
| NATIONAL FOODS | | The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX. |



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