



# EFE RESEARCH – MARKET COMMENT

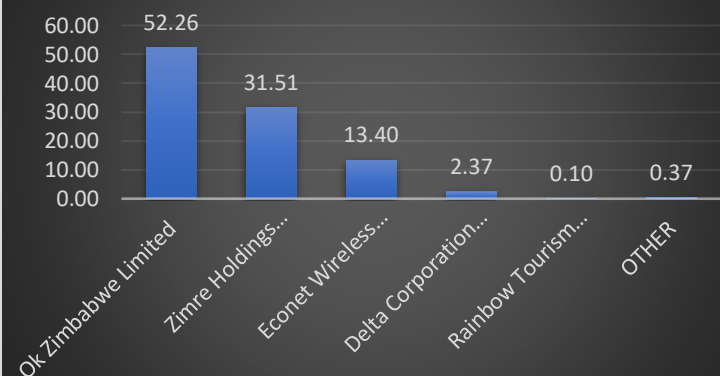
## 27.01.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.2415	14.98
Tanganda Tea Company Limited	1.9188	7.01
Ok Zimbabwe Limited	0.3078	2.19
Econet Wireless Zimbabwe Limited	2.9365	0.79

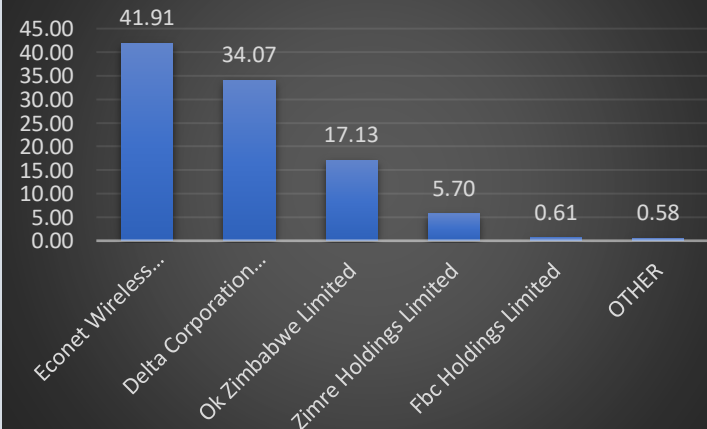
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starfricacorporation Limited	0.0200	17.01
Mashonaland Holdings Limited	1.7000	5.56
Fbc Holdings Limited	9.0000	5.06
Ecocash Holdings Zimbabwe Limited	0.2900	3.16
Hippo Valley Estates Limited	7.5000	2.60

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	57,680,039,390	1.50
Turnover ZiG\$	5,930,537	74.45
Foreign buys ZiG\$	63,447.65	-
Foreign sales ZiG\$	72,018.80	-
Volume	6,316,100	76.24

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203.13	1.40
ZSE 10	202.37	1.94
ZSE-Agriculture	177.24	0.08
Mid-Cap	229.52	0.50

### ZSE slips into the red...

The market commenced the new week in red as the primary All Share Index lost 1.40% to 203.13pts while, the Blue-Chip Index fell 1.94% to 202.37pts. The Agriculture Index eased 0.08% to 177.24pts while, the Mid Cap Index rose 0.50% to 229.52pt. Star Africa led the laggards of the day on a 17.01% retreat to \$0.0200, followed by Mashonaland Holdings that dropped 5.56% to \$1.7000. Banking group FBC slipped 5.06% to close at \$9.0000 while, newly owned fintech group Ecocash parred off 3.16% to \$0.2900. Sugar processors Hippo completed the top five laggards of the day on a 2.60% slid to end pegged at \$7.5000. Trading in the positive was ART that jumped 14.98% to \$0.2415 while, tea producer Tanganda firmed up 7.01% to \$1.9188. Retailer Ok Zimbabwe charged 2.19% to settle at \$0.3078 as telecoms giant Econet firmed up 0.79% to end the day pegged at \$2.9365. The market closed with a negative breadth of three as seven counters recorded losses against four that faltered.

Activity aggregates declined in the session as volume traded fell 76.24% to 6.32m shares while, turnover dropped 74.45% to \$5.93m. Top volume drivers of the day were OKZIM (52.26%), Zimre Holdings (31.51%) and Econet (13.40%). The trio of Econet, Delta and OKZIM highlighted the total value traded of the day after contributing 41.91%, 34.07% and 17.13% respectively. Morgan &Co Multi Sector ETF was stable at \$1.9000 as 300 units exchanged hands while, 100 units traded in Datvest ETF at \$0.0300. Tigere REIT trimmed 0.01% to end the day pegged at \$1.1925 after a total of 5,201 units exchanged hands in the name.



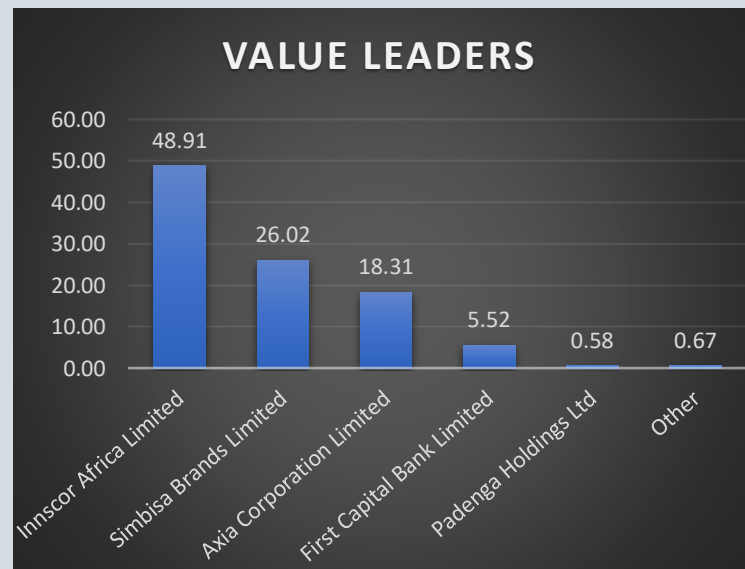
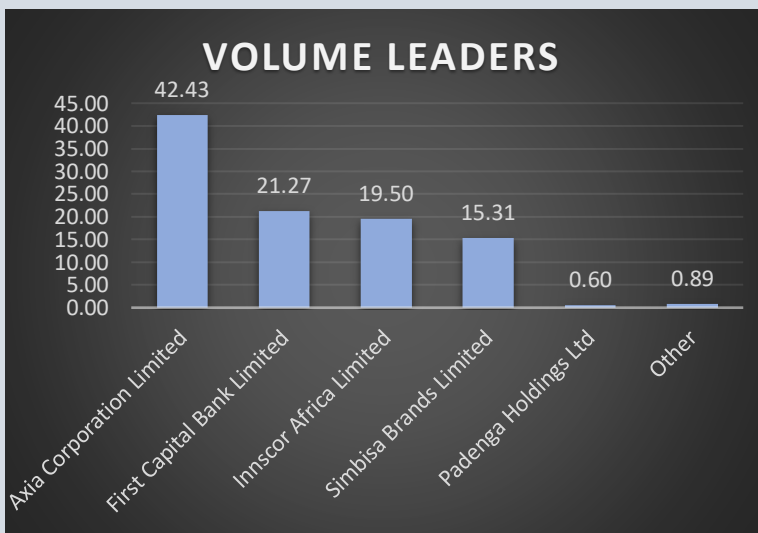
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0125	13.64
Axia Corporation Limited	0.0800	3.36
Simbisa Brands Limited	0.3150	1.22
Innskor Africa Limited	0.4650	1.09
		-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0481	3.80
Seed Co International Vx	0.1920	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,242,631,535	0.26
Turnover USD\$	91,211.91	74.97
Volume	492,011	79.81



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.15	0.24

### VFEX extends gains...

The VFEX market extended gains into the new week as the All Share Index grew 0.24% to 103.15pts. Apparel retailer Edgars headlined the top performers of the day on a 13.64% upsurge to \$0.0125, followed by Axia that added 3.36% to \$0.0800. Fast foods group Simbisa went up 1.22% to \$0.3150 while, conglomerate Innskor inched up 1.09% to \$0.4650. Trading in the negative was First Capital that dropped 3.80% to \$0.0481 and SeedCo that eased 0.10% to end the day pegged at \$0.1920.

Activity aggregates were depressed in the session as volumes traded tumbled 79.81% to 492,011 shares while, turnover shed 74.97% to \$91,211.91. Volume drivers of the day were Axia, First Capital and Innskor that accounted for a combined 83.20% of the aggregate. Top value drivers of the day were Innskor and Simbisa that claimed 48.91% and 26.02% respectively.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFA	24.01.2025	USD\$0.0490	27.01.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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