



EFE RESEARCH – MARKET COMMENT

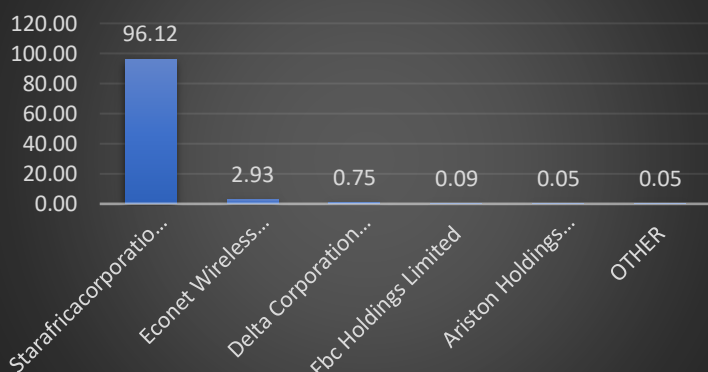
28.01.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cfi Holdings Limited	4.8000	14.83
Amalgamated Regional Trading (Art) Holdings Limited	0.2705	12.01
Masimba Holdings Limited	3.2990	9.97
Starafriacorporation Limited	0.0207	3.69
Cafca Limited	20.4000	0.02

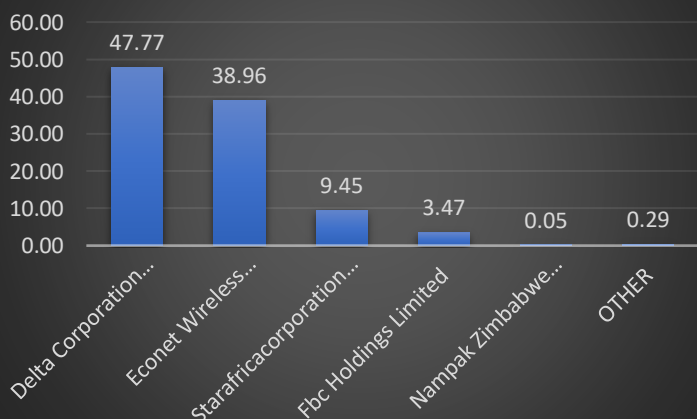
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Fbc Holdings Limited	8.0000	11.11
Tanganda Tea Company Limited	1.7930	6.55
Econet Wireless Zimbabwe Limited	2.8058	4.45
Ok Zimbabwe Limited	0.3000	2.54
Delta Corporation Limited	13.4193	0.63

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	567,445,899	99.02
Turnover ZiG\$	4,610,031	22.27
Foreign buys ZiG\$	3,668.95	94.22
Foreign sales ZiG\$	1,122,877.20	1459.14
Volume	21,857,500	246.06

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.08	1.50
ZSE 10	197.80	2.26
ZSE-Agriculture	178.05	0.45
Mid-Cap	231.34	0.79

Losses persist on the bourse...

Losses persisted on the ZSE as the primary All Share Index fell 1.50% to 200.08pts while, the Blue-Chip Index lost 2.26% to 197.80pts. In contrast, the Agriculture Index added 0.45% to 178.05pts while, the Mid Cap Index rose 0.79% to 231.34pts. Banking group FBC was the top faller of the day after it dropped 11.11% to \$8.0000, followed by tea producer Tanganda that eased 6.55% to \$1.7930. Econet parred off 4.45% to close at \$2.8058 while, retailer OK Zimbabwe slipped 2.54% to \$0.3000. Beverage giant Delta capped the laggards of the day on a 0.63% decline to settle at \$13.4193. Partially mitigating today's losses was CFI that charged 14.83% to \$4.8000 while, ART firmed up 12.01% to \$0.2705. Construction group Masimba gained 9.97% to \$3.2990 while, Star Africa charged 3.69% to settle at \$0.0207. CAFCA capped the top performers of the day on a 0.02% lift to end at \$20.4000.

Activity aggregates were mixed in the session as volume traded ballooned 246.06% to 21.86m shares while, turnover shed 22.27% to \$4.61m. Star Africa highlighted the volume aggregate after contributing a gigantic 96.12%. Top value drivers of the day were Delta (47.77%) and Econet (38.96%). No trades were registered in the ETF category. Tigere REIT trimmed 0.04% to \$1.1920 after a total of 900,593 units exchanged hands in the name.



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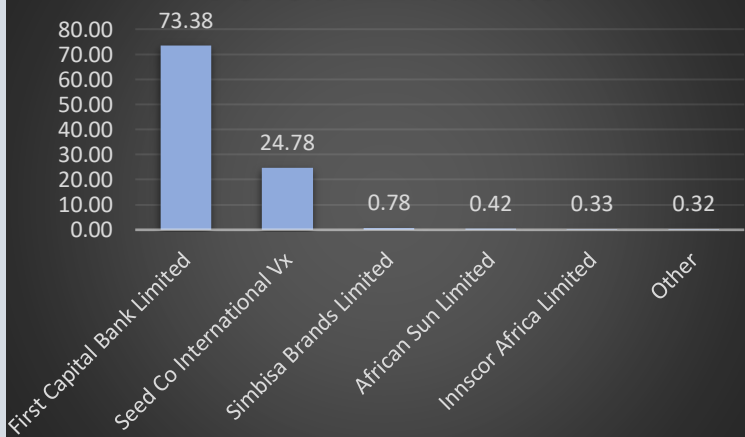
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0170	19.72
Simbisa Brands Limited	0.3290	4.44
West Prop Holdings Limited	10.3333	2.82
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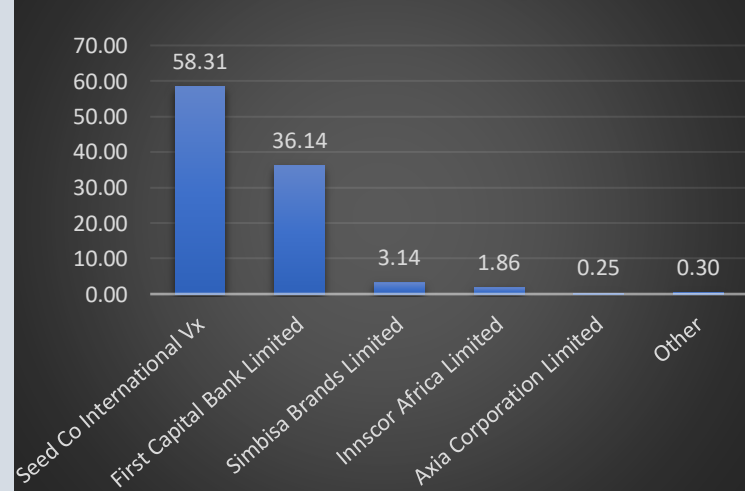
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0402	16.42
Innskor Africa Limited	0.4610	0.86
Padenga Holdings Ltd	0.1795	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,240,344,804	0.18
Turnover USD\$	55,349.96	39.32
Volume	678,416	37.89

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	102.97	0.18

VFEX slips into the red...

The VFEX market reversed prior session's gains as the All Share Index fell 0.18% to 102.97pts. First Capital led the laggards of the day on a 16.42% decline to \$0.0402, followed by conglomerate Innskor that went down 0.86% to \$0.4610. Padenga completed the fallers of the day on a 0.28% retreat to end the day pegged at \$0.1795. Trading in the positive was Zimplow that rose 19.72% to \$0.0170 while, fast foods group Simbisa surged 4.44% to \$0.3290. WestProp capped the winners of the day on a 2.82% uplift to settle at \$10.3333.

Activity aggregates were mixed in the session as volumes traded grew 37.89% to 678,416 shares while, turnover dropped 39.32% to \$55,349.96. First Capital and SeedCo International were the top volume drivers of the day as they accounted for 73.38% and 24.78% respectively. Top value drivers of the day were SeedCo International (58.31%) and First Capital (36.14%).



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFA	24.01.2025	USD\$0.0490	27.01.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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