

## Heavy and mid cap counters weigh down the market...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	213.90	208.36	5.54	2.59	4.24
<b>Industrial</b>	213.67	208.10	5.57	2.61	4.26
<b>Top 10</b>	212.33	206.60	5.73	2.70	4.01
<b>Mid Cap</b>	246.61	240.23	6.38	2.59	5.55

Heavy and mid cap counters weighed on the market in the week under review as all the Indices we review closed in the red. The All Share Index was 2.59% weaker at 208.36pts while, the segregated Industrials fell by 2.61% to settle at 208.10pts. The Blue chip Index was 2.70% lower at 206.60pts mainly weighed down by Hippo and Econet while, the Mid Cap Index retreated 2.59% to 240.23pts. Elsewhere, the proposed merger between CBZ Holdings Limited and ZB Financial Holdings Limited, meant to create Zimbabwe's largest financial institution, is on the verge of collapse following the imposition of stringent conditions precedent by the Competition and Tariff Commission.

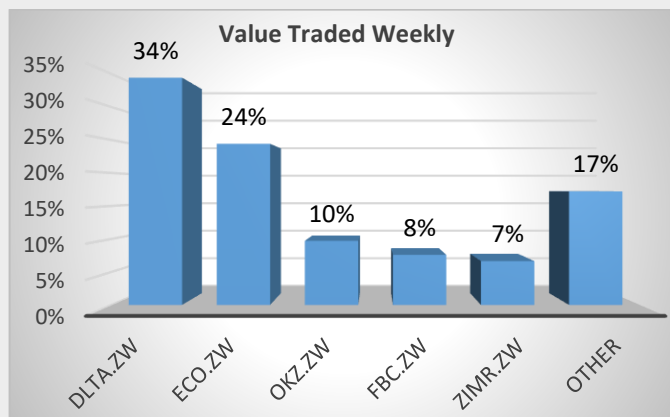
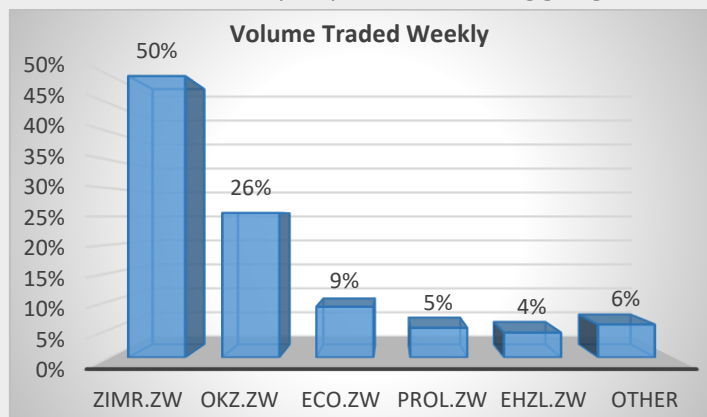
<b>RISERS</b>	<b>PRICE(ZiG\$)</b>	<b>% Change</b>
<b>ZIMP.ZW</b>	0.1500	50.00
<b>BAT.ZW</b>	105.0000	26.51
<b>GBH.ZW</b>	0.0780	14.37
<b>NMB.ZW</b>	3.7025	12.20
<b>ZIMR.ZW</b>	0.1500	9.97
<b>SACL.ZW</b>	0.0200	0.15
<b>CBZ.ZW</b>	8.5600	0.12
<b>FML.ZW</b>	4.4385	0.07

A total of twenty-four counters registered price movements segregated into sixteen fallers and eight risers. Leading the laggards of the week was Art Holdings that plunged 27.57% to \$0.2356 while, life assurer Fidelity dropped 24.53% to \$0.4000. Packaging company Proplastics retreated 23.73% to \$1.1300 while, Hippo parred off 20.56% to \$5.8000. Nampak capped the week pegged at \$1.0000 following a 16.70% descent while, selling pressure in Tanganda continued to mount as it shed 14.99% to \$2.1520. Telecommunications giant Econet tumbled 14.79% to \$2.7320 while, seed producer SeedCo Limited fell 12.47% to \$2.1009. Retailer OK Zimbabwe trimmed 11.21% to \$0.4000 while, TSL plummeted 9.09% to \$2.0000.

<b>FALLERS</b>	<b>PRICE(ZiG)</b>	<b>% Change</b>
<b>ARTD.ZW</b>	0.2365	27.57
<b>FIDL.ZW</b>	0.4000	24.53
<b>PROL.ZW</b>	1.1300	23.73
<b>HIPO.ZW</b>	5.8000	20.56
<b>NPKZ.ZW</b>	1.0000	16.70
<b>TANG.ZW</b>	2.1520	14.99
<b>ECO.ZW</b>	2.7320	14.79
<b>SEED.ZW</b>	2.1009	12.47
<b>OKZ.ZW</b>	0.4000	11.21
<b>TSL.ZW</b>	2.0000	9.09

Trading in the positive category was Zimpapers that garnered 50.00% to \$0.1500 while, cigarette producer BAT surged 26.51% to \$105.0000. General Beltings edged up 14.37% to \$0.0780 while, bankers NMB charged 12.20% to \$3.7025. Zimre Holdings soared 9.97% to \$0.1500 while, sugar processor Star Africa inched up 0.15% to \$0.0200. Banking giant CBZ recovered from last week's losses as it advanced 0.12% to \$8.5600 while, FML gained 0.07% to end week pegged at a VWAP of \$4.4385 as it fastened the gainers of the week.

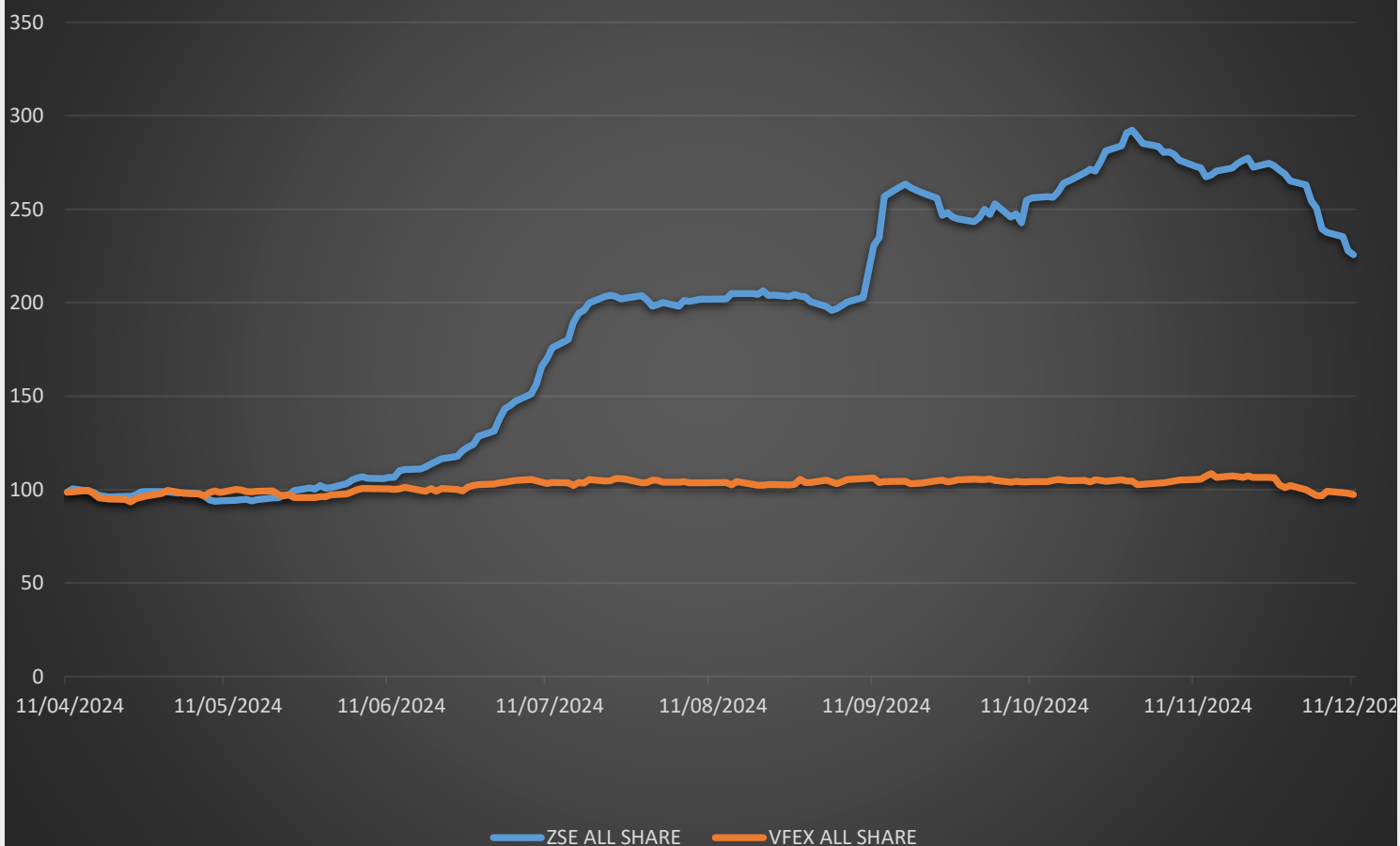
## Zimre block trade propel volume aggregates...



	Previous	Current	Change	%Change
<b>Values</b>	30,984,333.80	51,393,972.38	20,409,638.58	65.87
<b>Volumes</b>	5,725,600	48,729,500	43,003,900	751.08

Activity aggregates improved in the week under review as volumes traded ballooned by 751.08% to 48.73m shares while, turnover grew by 65.87% to \$51.39m. Top volume drivers of the week were Zimre (50%) and OK Zimbabwe (26%). In the turnover category, the trio of Delta, Econet and OK Zimbabwe drove the aggregates as they claimed a combined 68% of the value traded.

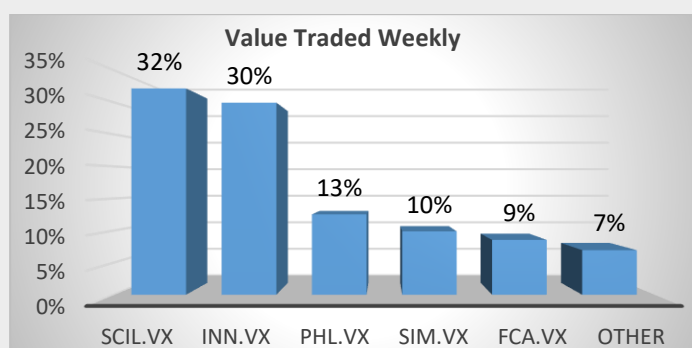
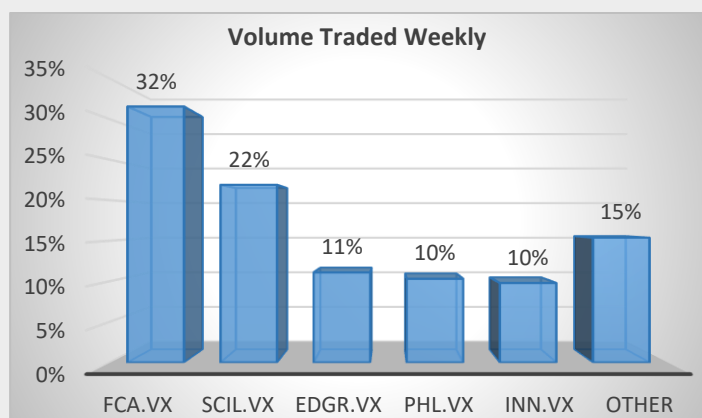
## INDICES PERFORMANCE



RISERS	PRICE (US\$)	% Change
ZIMW.VX	0.0150	50.00
ASUN.VX	0.0281	19.07
WPHL.VX	10.0500	0.50
INN.VX	0.4711	0.23

LOSSERS	PRICE	% Change
SIM.VX	0.3185	11.13
EDGR.VX	0.0110	10.57
SCIL.VX	0.2200	8.33
FCA.VX	0.0400	7.41
PHL.VX	0.1820	4.21

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	246,325.11	76.85
Volumes	1,644,553	55.50



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	101.46	5.00	1.46

### VFEX records gains...

The VFEX market recorded gains in the week under review as the All Share Index firmed up 5.00% to 101.46pts. Zimplow was the top performer of the week on a 50.00% jump to \$0.0150, followed by hotelier African Sun that surged 19.07% to \$0.0281. West Prop charged 0.50% to settle at \$10.0500 while, conglomerate Innscor ticked up 0.23% to settle at \$0.4711. Trading in the negative was fast foods group Simbisa that dropped 11.13% to \$0.3185 while, apparel retailer Edgars tumbled 10.57% to \$0.0110. Seed Co International parred off 8.33% to \$0.2200 while, banking group First Capital eased 7.41% to \$0.0400. Padenga capped the laggards of the week on a 4.21% retreat to \$0.1820.

Activity aggregates declined in the week under review as volumes traded lost 55.50% to 1.64m shares while, turnover shed 76.85% to \$246,325.11. Top volume drivers of the week were First Capital (32%), Seed Co (11%) and Edgars (11%). Seed Co, Innscor and Padenga were the top value drivers of the week after contributing 32%; 30% and 13% respectively.

**NEWS**

OK Zimbabwe, one of the country's leading retailers has denied social media reports that the company is on the verge of collapse. <https://www.newsday.co.zw/local-news/article/200036833/ok-zimbabwe-is-here-to-stay>

Financial services group CBZ Holdings Limited has set a goal to raise US\$500 million in credit lines this year to tackle the country's liquidity challenges and support economic growth. <https://www.newsday.co.zw/business/article/200036654/cbz-targets-us500m-credit-lines-in-2025>

Simbisa Brands says it has planned 31 additional store openings in its current year, primarily in Zimbabwe, as the group seeks to enhance customer experience. <https://www.businessweekly.co.zw/simbisa-brands-expands-home-region-regional-markets/>

Innscor Africa has made a significant impact on vulnerable communities across Zimbabwe by investing close to US\$4 million in corporate social responsibility (CSR) initiatives during the fiscal year ending June 30, 2024. <https://www.businessweekly.co.zw/innscor-invests-4-million-in-csr-initiatives/>

Caledonia Mining Corporation, which intends to become a multi-asset gold producer in Zimbabwe, has entered into an agreement with Cantor Fitzgerald & Co to sell up to US\$50 million worth of shares. <https://www.herald.co.zw/caledonia-to-raise-us50m-for-bilboes-gold-project/>



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## EFE RESEARCH – Weekly Market Review Weekending 10.01.2025

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