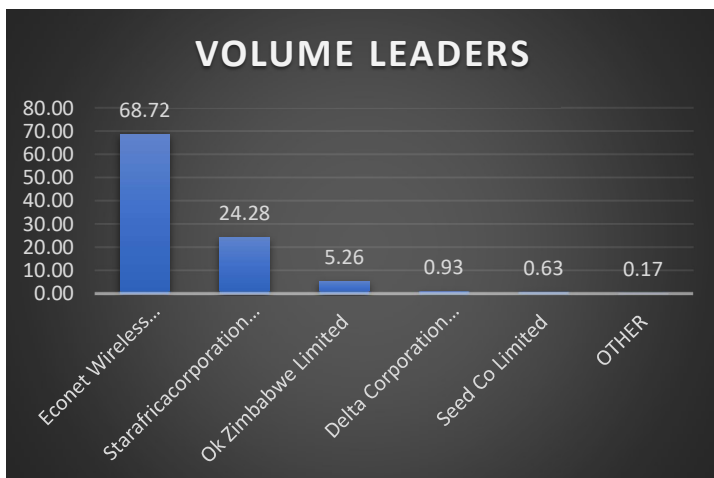


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cafca Limited	20.5000	5.13
Econet Wireless Zimbabwe Limited	3.0871	3.08
Seed Co Limited	2.1000	0.02
Fbc Holdings Limited	9.4900	0.02

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	0.8500	15.00
Ok Zimbabwe Limited	0.3056	13.52
Starafriacorporation Limited	0.0200	11.11
Rainbow Tourism Group Limited	0.6003	0.37
Tanganda Tea Company Limited	1.8295	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,157,507,338	0.12
Turnover ZiG\$	26,539,104	1830.54
Foreign buys ZiG\$	-	#DIV/0!
Foreign sales ZiG\$	-	#DIV/0!
Volume	8,538,500	146.50



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	207.81	0.04
ZSE 10	206.89	0.02
ZSE-Agriculture	173.18	0.01
Mid-Cap	236.10	0.13

ZSE rebounds in Thursdays trades...

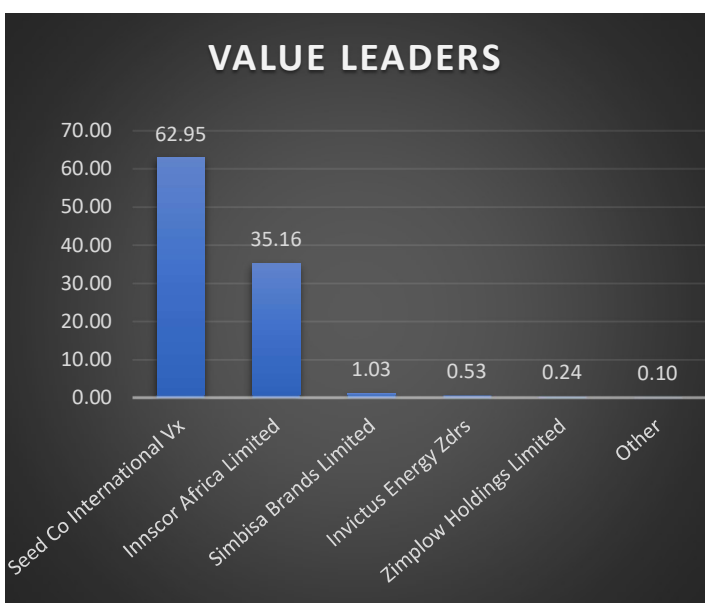
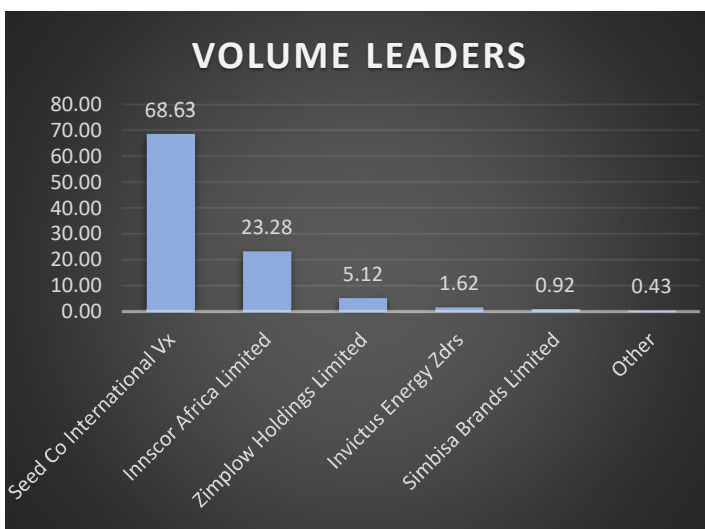
The ZSE market rebounded in the penultimate session of the week as three of the four indices we review closed pointing northwards. The All Share Index was 0.04% up at 207.81pts while, the Blue-Chip Index added 0.02% to 206.89pts. The Mid Cap Index rose by 0.13% to 236.10pts while, on the contrary the Agriculture Index fell by 0.01% to 173.18pts. Trading in the positive category was cable manufacturer Cafca that charged 5.13% to \$20.5000 while, Econet soared 3.08% to close trading at \$3.0871. The duo of SeedCo Limited and FBC gained a similar 0.02% to see the former close at \$2.1000 and the latter at \$9.4900. Weighing down the market today was Proplastics that plunged 15.00% to \$0.8500 followed by retailer Ok Zimbabwe that trimmed 13.52% to \$0.3056. Sugar refiner Star Africa tumbled 11.11% to \$0.0200 while, hotelier Rainbow Tourism Group plummeted 0.37% to \$0.6003. Tea producer Tanganda slipped 0.16% to \$1.8295.

Activity aggregates improved in the session as volume traded increased 146.50% to 8.54m shares while, turnover ballooned 1,830.54% to see \$26.54m exchange hands. Econet was the most traded stock in the session as it claimed 68.72% of the volume and 92.64% of the value traded. Other notable volume driver was Star Africa that contributed 24.28%. In the REIT category the Tigere REIT was 0.33% weaker at \$1.19 on 93,590 shares.

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2795	11.80
African Sun Limited	0.0380	7.95
Simbisa Brands Limited	0.3386	5.78
First Capital Bank Limited	0.0423	5.49
Padenga Holdings Ltd	0.1835	0.82

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0143	4.67
Innskor Africa Limited	0.4601	1.71
Axia Corporation Limited	0.0946	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,267,483,541	1.84
Turnover USD\$	158,763.30	66.44
Volume	515,330	46.52



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.17	1.80

VFEX records a 1.80% gain...

The VFEX market extended gains in the penultimate session of the week as it advanced 1.80% to 105.17pts. Dual listed counter SeedCo International garnered 11.80% to \$0.2795 while, Hotelier African Sun edged up 7.95% to \$0.0380. Fast foods producer Simbisa gained 5.78% to close at a VWAP of \$0.3386 while, bankers First Capital ticked up 5.49% to \$0.0423. Padenga capped the top five gainers list of the day on a 0.82% ascent to \$0.1835. Trading in the negative category was agriculture concern Zimplot that plummeted 4.67% to \$0.0143 followed by Innskor that trimmed 1.71% to \$0.4601. Axia shed 0.21% to end the day pegged at \$0.0946.

Activity aggregates were mixed in the session as volume traded fell by 46.52% to 515,330 shares while, turnover grew 66.44% to \$158,763.30. The duo of SeedCo International and Innskor drove the activity aggregates of the day as they contributed a combined 91.91% of the volume traded and 98.11% of the value traded.



EFE RESEARCH – MARKET COMMENT

16.01.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFCA	24.01.2025	USD\$0.0490	27.01.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.

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