



# EFE RESEARCH – MARKET COMMENT

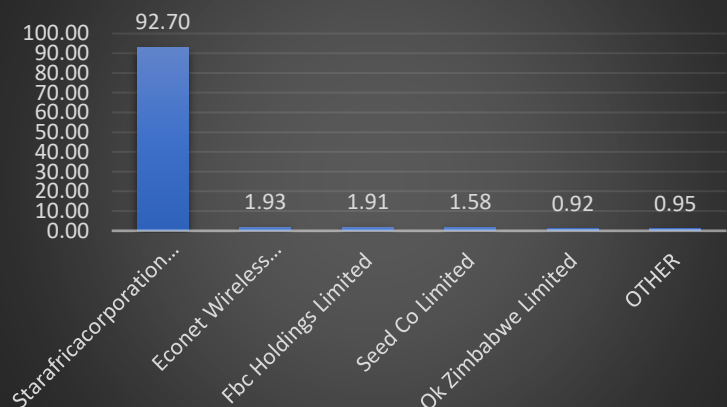
## 15.01.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Hippo Valley Estates Limited	5.2713	0.66
Ok Zimbabwe Limited	0.3533	0.44
Ecocash Holdings Zimbabwe Limited	0.3000	0.17
Econet Wireless Zimbabwe Limited	2.9947	0.08

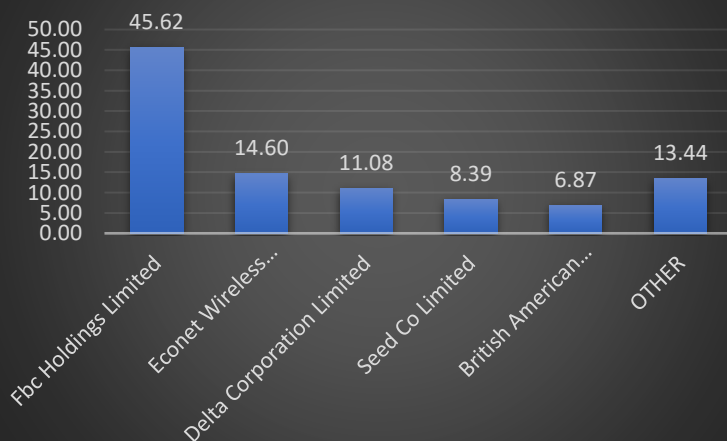
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Masimba Holdings Limited	3.0000	9.09
Starafriacorporation Limited	0.0225	7.55
Cafca Limited	19.5000	4.88
Cbz Holdings Limited	8.5000	0.70
British American Tobacco Zimbabwe Limited	105.0000	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,083,919,790	0.20
Turnover ZiG\$	1,374,697	75.58
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	-	-
Volume	3,463,900	134.82

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	207.72	0.90
ZSE 10	206.85	0.74
ZSE-Agriculture	173.20	2.57
Mid-Cap	235.80	1.62

### ZSE slips into red...

The ZSE market slipped into red in the midweek session as the primary All Share Index lost 0.90% to 207.72pts while, the Blue-Chip Index fell 0.74% to 206.85pts. The Agriculture Index eased 2.57% to 173.20pts as the Mid Cap Index went down 1.62% to 235.80pts. Masimba Holdings Limited led the laggards of the day on a 9.09% drop to \$3.0000, followed by Star Africa that trimmed 7.55% to \$0.0225. Cafca tumbled 4.88% to settle at \$19.5000 while, banking group CBZ plunged 0.70% to \$8.5000. Cigarette manufacturer BAT completed the fallers of the day on a 0.05% retreat to end the day pegged at \$105.0000. Partially mitigating today's losses was Hippo that went up 0.66% to \$5.2713 while, retailer OK Zimbabwe ticked up 0.44% to \$0.3533. Ecocash inched up 0.17% to settle at \$0.3000 while, telecoms giant Econet firmed up 0.08% to close at \$2.9947. The market closed with a negative breadth of six after ten counters recorded losses against four that gained.

Activity aggregates were mixed in the session as volume traded grew 134.82% to 3.46m shares while, total value traded declined by 75.58% to \$1.37m. Star Africa (92.70%) highlighted the total volume traded of the day. Top value drivers of the day were FBC (45.62%), Econet (14.60%) and Delta (11.08%). No trades were recorded in the ETF section. Tigere REIT eased 0.50% to end the day pegged at \$1.1940. Revitus REIT declined 3.49% to settle at \$0.9000 after 312 units exchanged hands in the name.



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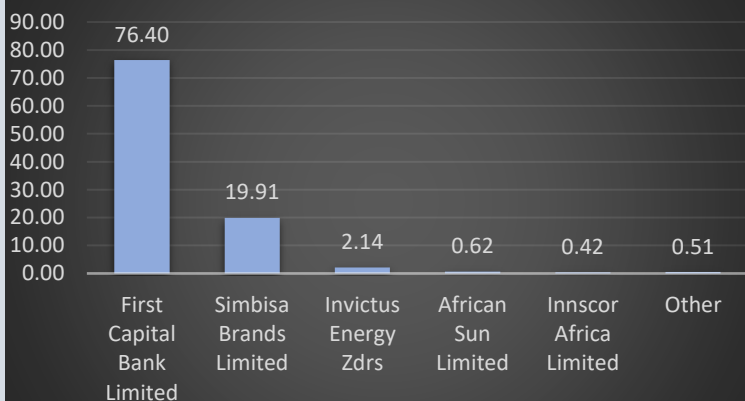
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0352	11.04
		-

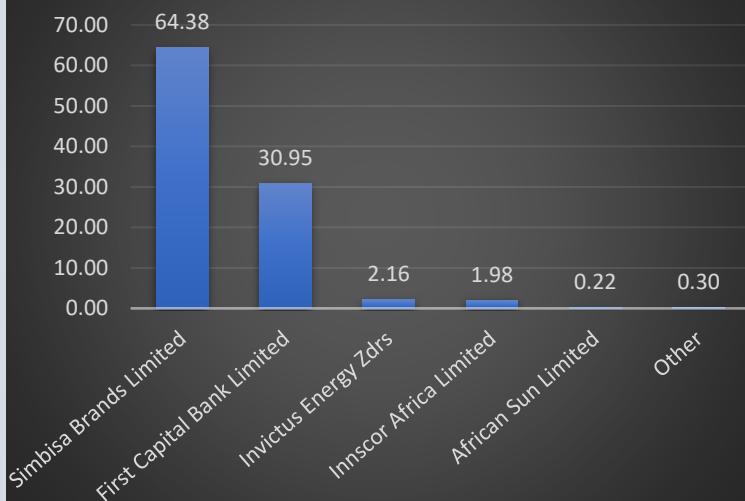
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0948	5.11
Seed Co International Vx	0.2500	3.74
Simbisa Brands Limited	0.3201	1.33
Padenga Holdings Ltd	0.1820	0.76

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,244,602,910	0.34
Turnover USD\$	95,385.95	90.94
Volume	963,586	43.62

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.32	0.33

### VFEX reverses prior session's gains...

The VFEX market reversed prior session gains as the All Share Index lost 0.33% to 103.32pts. Axia headlined the worst performers of the day on a 5.11% retreat to \$0.0948 while, seed producer SeedCo dropped 3.74% to \$0.2500. Fast foods group Simbisa parred off 1.33% to \$0.3201 while, Padenga slipped 0.76% to end the day pegged at \$0.1820. Trading in the positive was African Sun that ticked up 11.04% to \$0.0352.

Activity aggregates enhanced in the session as volumes traded grew 43.62% to 963,586 shares while, turnover went up 90.94% to \$95,385.95. Top volume drivers of the day were First Capital (76.40%) and Simbisa 19.91%). The duo of Simbisa and First Capital claimed 64.38% and 30.95% of the value aggregate respectively.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFCA	24.01.2025	USD\$0.0490	27.01.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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