

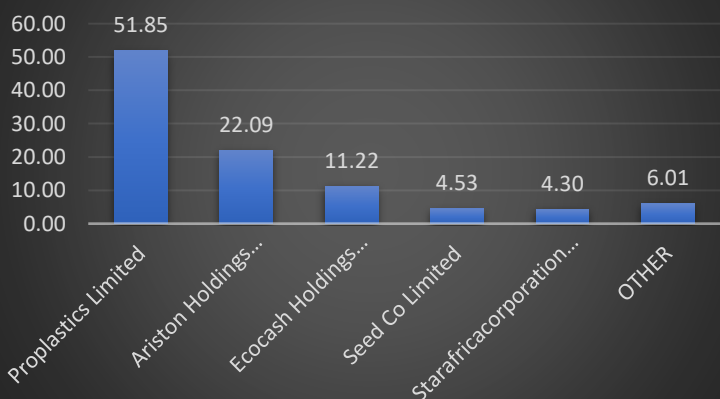


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	3.0010	9.85
Zimre Holdings Limited	0.1600	6.66
Ecocash Holdings Zimbabwe Limited	0.2915	4.74
Delta Corporation Limited	13.9716	0.03

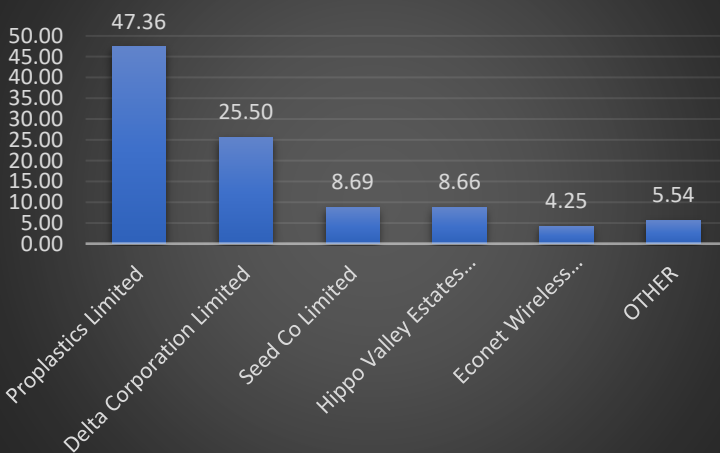
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.2015	14.80
Mashonaland Holdings Limited	1.8000	12.20
Proplastics Limited	1.0000	11.50
Starfricacorporation Limited	0.0200	0.14
Seed Co Limited	2.1000	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,421,546,793	0.25
Turnover ZiG\$	903,977	92.07
Foreign buys ZiG\$	-	0.00
Foreign sales ZiG\$	800.00	0.00
Volume	825,600	91.93

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	208.84	0.23
ZSE 10	207.37	0.37
ZSE-Agriculture	177.76	0.00
Mid-Cap	239.68	0.23

ZSE records gains in week opening session...

The market recorded gains in the week opening session as the primary All Share Index rose 0.23% to 208.84pts while, the Blue-Chip Index added 0.37% to 207.37pts. The Agriculture Index lost 0.0001% to 177.76pts as the Mid Cap Index eased 0.23% to 239.68pts. Telecoms giant Econet headlined the top performers of the day on a 9.85% jump to \$3.0010, followed by Zimre Holdings that charged 6.66% to \$0.1600. Ecocash Holdings put on 4.74% to close at \$0.2915 while, beverages giant Delta ticked up 0.03% to end the day pegged at \$13.9716. ART led the laggards of the day on a 14.80% dip to \$0.2015 while, Mashonaland Holdings dropped 12.20% to \$1.8000. Proplastics tumbled 11.50% to settle at \$1.0000 while, Star Africa fell 0.14% to \$0.0200. Seed producer SeedCo limited completed the fallers of the day on a 0.04% retreat to settle at \$2.1000. The market closed on a negative breadth of two after six counters recorded losses against four that faltered.

Activity aggregates were depressed in the session as volume traded declined by 91.93% to 825,600 shares while, total value traded shed 92.07% to \$903,977.00. Top volume drivers of the day were Proplastics (51.85%), Ariston (22.09%) and Ecocash (11.22%). Proplastics, Delta and SeedCo anchored the total value traded after contributing 47.36%, 25.50% and 8.69% respectively. A total of 48,920 units exchanged hands in the ETF section. Morgan & Co Multi sector ETF dropped 0.11% to \$1.9977 while, OMTT ETF closed 1.30% weaker at \$0.1900. Tigere REIT firmed up 0.03% to end the day pegged at \$1.2000 after 1.48m shares exchanged hands in the name. Revitus REIT slipped 0.98% to settle at \$0.9225.



EFE RESEARCH – MARKET COMMENT

13.01.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0313	11.39
Seed Co International Vx	0.2338	6.27
Axia Corporation Limited	0.0900	5.63
First Capital Bank Limited	0.0412	3.00
Simbisa Brands Limited	0.3205	0.63

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1815	0.27
Innscor Africa Limited	0.4703	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,235,538,902	1.14
Turnover USD\$	211,972.04	438.42
Volume	677,018	105.90

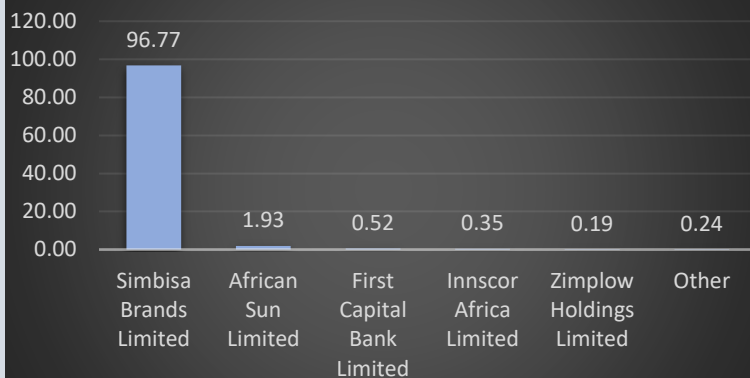
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	102.59	1.11

VFEX rebounds in week opener...

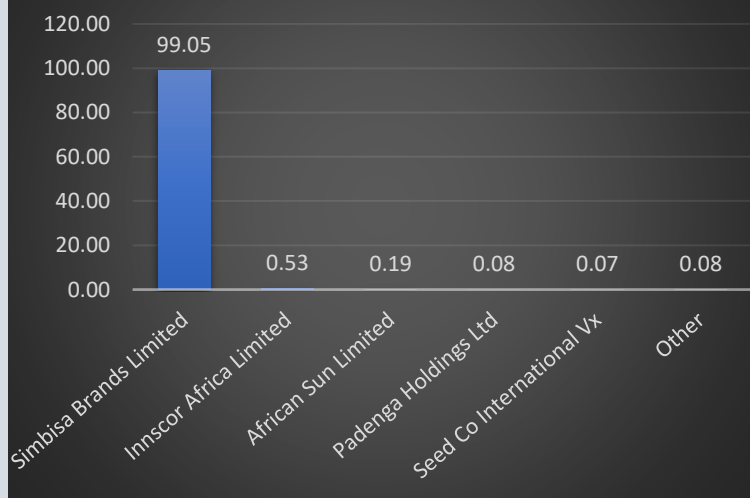
The VFEX market rebounded in the week opening session as the All Share Index put on 1.11% to 102.59pts. African Sun led the top performers of the day on a 11.39% jump to \$0.0313, followed by SeedCo International that gained 6.27% to \$0.2338. Axia went up 5.63% to \$0.0900 while, banking group First Capital firmed up 3.00% to \$0.0412 while, fast foods group Simbisa went up 0.63% to end the day pegged at \$0.3205. Trading in the negative was Padenga that slipped 0.27% to \$0.1815 while, conglomerate Innscor parred off 0.17% to end the day pegged at \$0.4703.

Activity aggregates enhanced in today's session as volume traded ballooned 105.90% to 677,018 shares while, total value traded grew 438.42% to \$211,972.04. Simbisa dominated today's volume and value traded after contributing 96.77% to the former and 99.05% to the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.01.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFCA	24.01.2025	USD\$0.0490	27.01.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



EFE RESEARCH – MARKET COMMENT
13.01.2025