



EFE RESEARCH – MARKET COMMENT

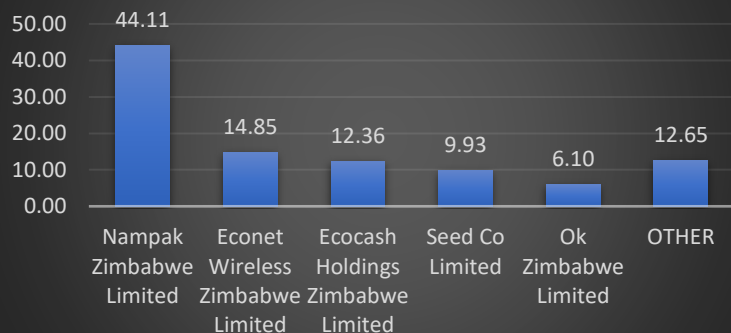
14.03.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	2300.0000	15.00
Seed Co Limited	2242.4000	15.00
Tanganda Tea Company Limited	2578.9000	15.00
Econet Wireless Zimbabwe Limited	2607.6193	14.87
Cafca Limited	13500.0000	11.57

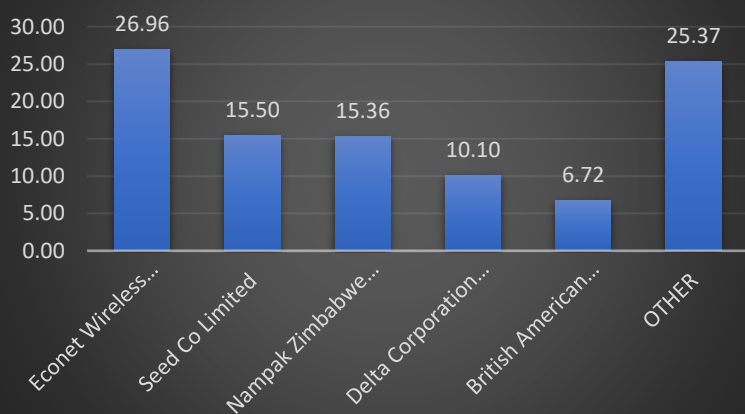
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	307.5313	14.49
First Mutual Properties Limited	550.0000	5.17
Proplastics Limited	1293.9515	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	42,883,968,067,577	3.88
Turnover ZWL \$	6,557,691,676.30	5.84
Foreign buys ZWL \$	424,380,319.00	105995.08
Foreign sales ZWL \$	318,038,319.00	233751.71
Volume	4,562,538	5.43

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	569,457.44	3.84
ZSE 10	256,190.26	4.00
ZSE-Agriculture	1,288.22	4.23
Mid-Cap	2,214,853.91	2.42

ZSE closes 3.84% higher as local capital inflow improves...

The ZSE market closed 3.84% higher at 569,457.44pts as capital inflows into the market continued to improve. The Blue-Chip Index edged up 4.00% to settle at 256,190.26pts while, the Agriculture Index added 4.23% to close at 1,288.22pts. The Mid Cap Index was 2.42% up at 2,214,853.91pts. ZB Financial Holdings, SeedCo Limited and Tanganda led the gainers of the day as they garnered a similar 15.00% to end at circuit breaker limits of \$2,300.0000, \$2,242.4000 and \$2,578.9000 respectively. Telecommunication group Econet charged 14.87% to close at a VWAP \$2,607.6193 while, cable manufacturer Cafca was 11.57% firmer at \$13,500.0000. Leading the laggards of the day was apparel retailer Edgars that retreated 14.49% to end at \$307.5313 as a circa 93,000 shares exchanged hands. Property concern First Mutual Properties eased 5.17% to close at \$550.0000 while, Proplastics lost a negligible 0.004% to end at \$1,293.9515.

Activity aggregates improved in the session as volumes traded increased 5.43% to close at 4.56m shares while, turnover rose by 5.84% to end at \$6.56bn. Volume leaders of the day were Nampak, Econet and Ecocash that contributed a combined 71.36% of the total. Turnover drivers of the day were Econet, SeedCo, Nampak and Delta with respective combinations of 29.26%, 15.50%, 15.36% and 10.10%. In the ETF category, a total of three funds registered price movements, as two advanced while, one faltered. Morgan & Co Multi Sector ETF notched up 14.83% to settle at \$805.5261 while, the Old Mutual Top 10 ETF was 14.41% firmer at \$105.2570. Trading in the negative territory was Morgan & Co Made in Zimbabwe that lost 0.05% to end at \$19.2500. The Tigere REIT inched up 0.92% to close at \$706.8569 as 2,822 units exchanged hands in the session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0341	13.67
Padenga Holdings Ltd	0.1401	7.52
Simbisa Brands Limited	0.3442	0.29

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0751	15.24
First Capital Bank Limited	0.0201	0.99
Innscor Africa Limited	0.4403	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,149,772,988	0.31
Turnover ZWL \$	76,973.32	1814.32
Volume	290,814	557.85

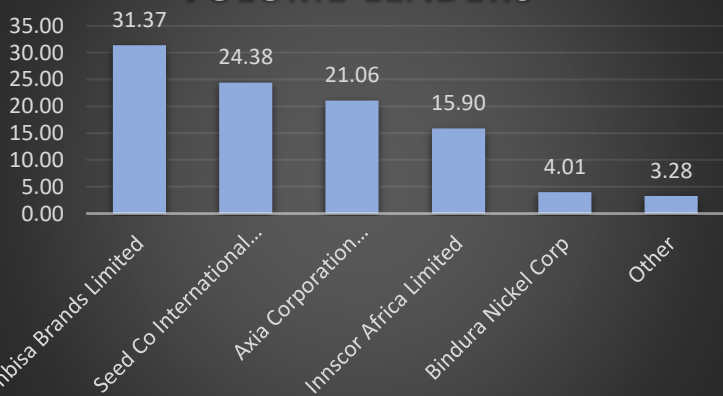
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	95.46	0.30

VFEX advances further...

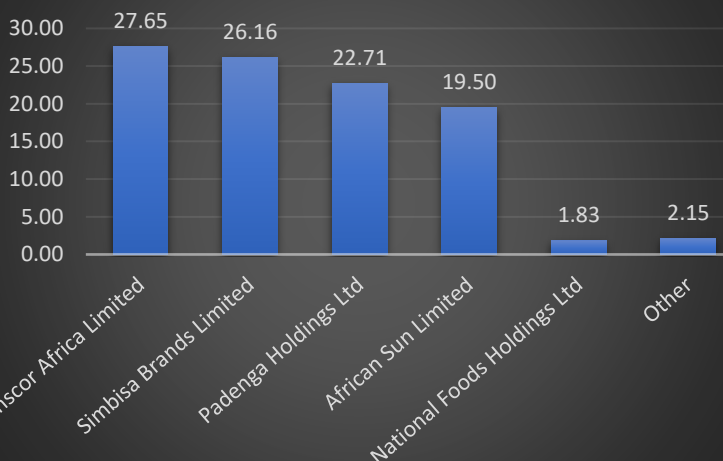
The VFEX market advanced further in the penultimate session of the week as it added 0.30% to close at 95.46pts. Hotelier African Sun led the gainers of the day as it surged 13.67% to \$0.0341 while, crocodile and gold miner Padenga was 7.52% firmer at \$0.1401. Fast foods producer Simbisa eked narrow gains of 0.29% to close at 0.3442. Trading in the negative territory was Axia that parred off 15.24% to close at \$0.0751 while, banking group First Capital was 0.99% weaker at \$0.0201. Conglomerate Innscor tumbled 0.16% to end at \$0.4403.

Activity aggregates improved in the session as volumes traded went up by 557.85% to see 290,814 shares worth \$79,973.32 exchange hands in the session. Volume drivers of the day were Simbisa (31.37%), SeedCo (24.38%), Axia (21.06%) and Innscor(15.90%). Turnover drivers of the day were Innscor, Simbisa, Padenga and African Sun that claimed 96.02% of the total.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024
Econet	28.03.2024	USD\$0.0055	03/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI	AGM	Farm & City Boardroom, 1 Wynne Street, Harare	11.00	28/03/2024
EDGARS	EGM		10.00	22/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworhts Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



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