



EFE RESEARCH – MARKET COMMENT

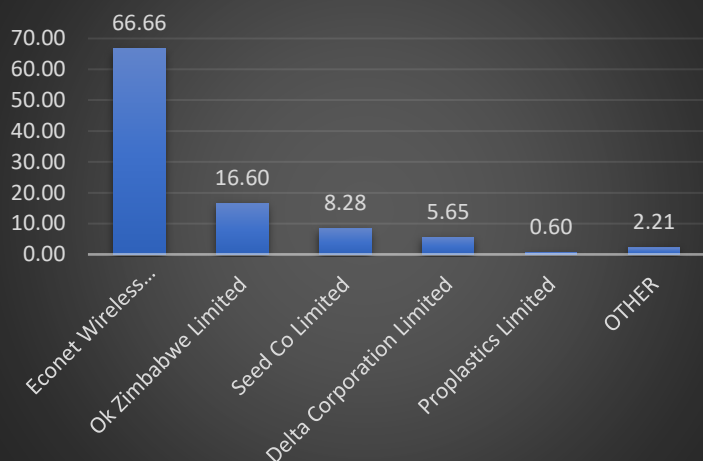
06.03.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	265.0000	11.81
Zimbabwe Newspapers (1980) Limited	101.4433	1.44

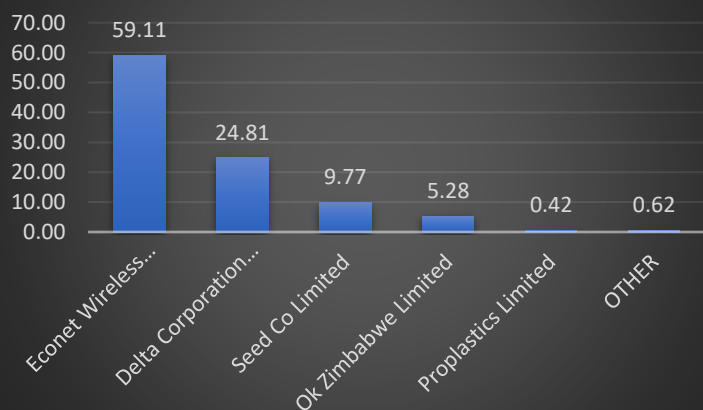
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	1653.9313	14.65
Zb Financial Holdings Limited	1900.0000	9.22
Seed Co Limited	2200.0021	5.56
Nampak Zimbabwe Limited	470.0000	4.07
Ecocash Holdings Zimbabwe Limited	622.0833	3.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	38,333,435,753,570	2.08
Turnover ZWL \$	7,310,498,991.00	307.87
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	27,000.00	
Volume	3,919,000	507.60

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	508,171.16	2.05
ZSE 10	225,747.61	2.54
ZSE-Agriculture	1,355.61	1.79
Mid-Cap	2,097,699.97	0.37

ZSE retreats further...

The ZSE market continued to wane in the mid-week session to see the All share Index retreating 2.05% and closed at 508,171.16pts while, the Top Index shed 2.54% to 225,747.61. The Agriculture Index fell 1.79% to close at 1,355.61pts while, the Mid Cap Index faltered 0.37% to close at 2,097,699.97pts. Telecommunications giant Econet led the stragglers of the day on a 14.65% drop to \$1,653.9313, having traded an intra-day low of \$1,650.0000, followed by ZB Financial Holdings that tumbled 9.22% to close at \$1,900.000. Pan African Seed Company SeedCo Limited declined 5.56% to \$2,200.0021 while, Nampak Zimbabwe Limited fell by 4.07% to close at \$470.0000. Ecocash Holdings completed the top five fallers list on a 3.55% slid to end the day locked in at \$622.0833 on selling pressure. Zimre Holdings Limited capped the gainers of the day on a 11.81% jump to \$265.0000 preceded by Zimbabwe Newspaper that added 1.44% to \$101.4433. The market closed with negative breadth of four as eight counters registered gains against four that faltered.

Activity aggregates improved in the session as volume traded increased by 507.60% to 3.92m shares while, value traded grew by 307.87% to \$7.31b. Econet most sought after stock of the day, driving both the volumes and values after contributing 66.66% and 59.11% respectively. Other volume drivers of the day were OK (16.60%), Seed co (8.28%) and Delta (5.65%). The triad of Delta, SeedCo and OKZim claimed a combined contribution of 39.86% of the value totals. Datvest ETF advanced 0.19% to \$19.6904 while, the Old Mutual ETF declined 1.34% to end the day pegged at \$79.9485. Cass Saddle recorded and Morgan and Co Made in Zimbabwe ETFs recorded no trades while, Multi Sector ETF traded flat at \$701.5000.



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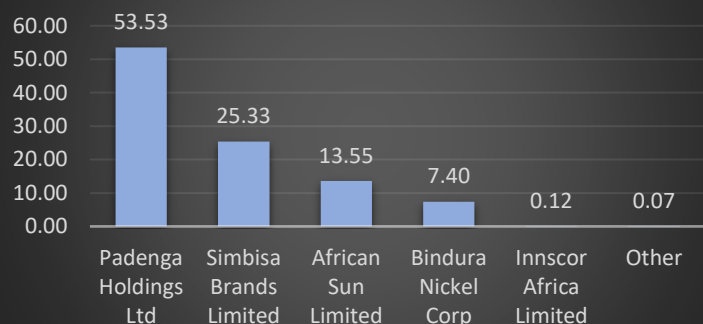
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0210	5.00
Simbisa Brands Limited	0.3495	1.30
Seed Co International Vx	0.2809	0.32
Zimplow Holdings Limited	0.0351	0.29

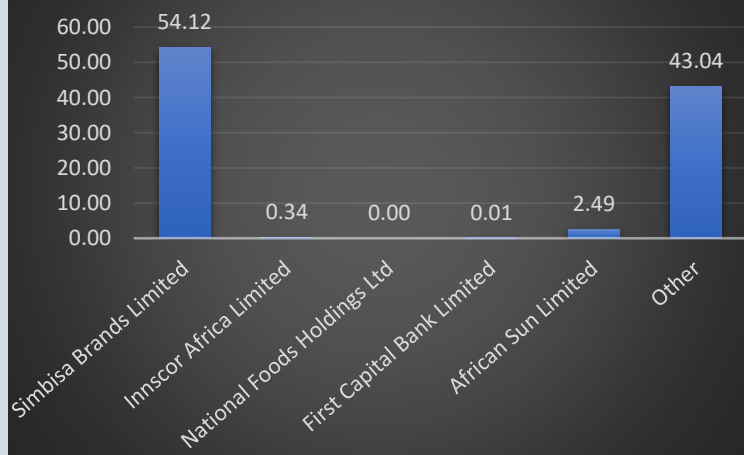
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1300	13.04
African Sun Limited	0.0300	6.25
Innskor Africa Limited	0.4450	1.11
Axia Corporation Limited	0.0888	0.22

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,166,624,069	1.24
Turnover ZWL \$	370,329.45	42.20
Volume	2,264,044	60.39

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.86	0.97

VFEX regresses further...

The VFEX market regressed further in Wednesday's session as the All-Share Index fell 0.97% to 96.86pts. Padenga led the fallers of the day on a 13.04% drop to settle at \$0.1300, followed by African Sun Limited that dropped 6.25% to \$0.0300. Innskor Africa Limited retreated by 1.11% to close at \$0.4450. Axia Corporation wrapped the fallers of the day on a 0.22% decline to \$0.0888. On the contrary, First Capital Bank topped the gainers set on a 5% rise to \$0.0210 while, Simbisa added 1.30% to \$0.3495. SeedCo International edged up 0.32% to close at \$0.2809. Zimplow fastened the top four gainers as it rebounded 0.29% to close at \$0.0351, albeit on selling pressure.

Activity aggregates were mixed in the session as volume traded soared 60.39% to 2,264,044 shares while, turnover plummeted by 42.20% to \$370,329.45. Top value drivers of the day were Padenga (53.53%), Simbisa (25.33%) and African century (13.55%).



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.



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