

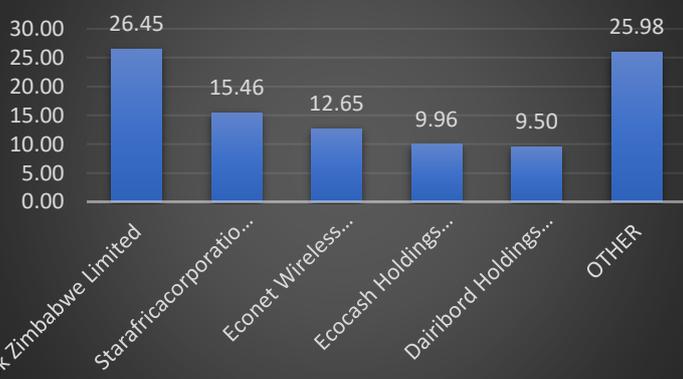


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	100.0000	66.67
Amalgamated Regional Trading (Art) Holdings Limited	217.0000	14.21
Rainbow Tourism Group Limited	380.0000	3.36
Meikles Limited	2455.0000	1.34
Nampak Zimbabwe Limited	495.0000	1.02

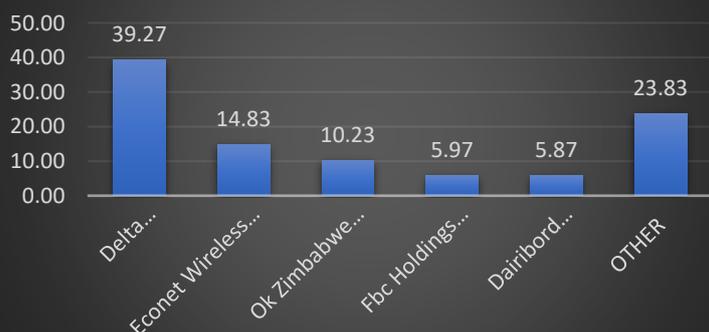
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	950.2894	9.55
Ariston Holdings Limited	67.5306	4.50
Proplastics Limited	1300.3049	2.78
Fbc Holdings Limited	2800.0000	2.78
First Mutual Properties Limited	580.0000	1.69

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	39,322,650,057,227	0.31
Turnover ZWL \$	2,811,864,265.00	65.11
Foreign buys ZWL \$	160,190,000.00	88894.44
Foreign sales ZWL \$	168,000,000.00	1008.18
Volume	1,830,200	90.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	521,101.97	0.27
ZSE 10	232,468.22	0.36
ZSE-Agriculture	1,414.04	0.94
Mid-Cap	2,116,438.08	0.03

ZSE retreats in week opening session...

The ZSE market retreated 0.27% in week opening session to 521,101.97pts as all the four indices under our review closed in the red. The Blue-chip index lost 0.36% to 232,468.22pts while, the Agriculture index closed 0.94% lower at 1,414.04pts. The Mid-Cap index fell by 0.03% to 2,116,438.08pts. Milk processor Dairibord Holdings Limited led the laggards of the day on a 9.55% slid to \$950.2894 while, Ariston trailed on a 4.50% loss to \$67.5306. Proplastics and FBC holdings declined a similar 2.78% to close at \$1,300.3049 and \$2,800.0000 respectively. First Mutual Properties capped the top five worst performers of the day on a 1.69% drop to end the day pegged at \$580.0000. Zimbabwe Newspaper Limited headlined the top performers of the day on a 66.67% jump to \$100.0000. ART surged 14.21% to \$217.000 followed by Rainbow Tourism group that added 3.36% to \$380.0000. Meikles Limited charged 1.34% to end the day pegged at \$2,455.0000. Nampak completed the winners of the day on a 1.02% uplift to \$495.0000. The market closed with a negative breadth of five after ten counters recorded gains against fifteen that faltered.

Activity aggregates enhanced in the session as volume traded increased by 90.37% to 1,830,200 shares while, value traded ballooned 65.11% to \$2.8b. The top volume drivers of the day were OK (26.45%), Star Africa (15.46%) and Econet (12.65%). The trio of Delta, Econet and OK Zim dominated the turnover category as they claimed a combined 64.33% of the total. Datvest ETF advanced 0.32% to \$19.5114 while, MIZ ETF soared 10.53% to settle at \$21.0000. Cass Saddle ETF and OMTT ETF eased 0.12% and 1.55% to close at \$7.5808 and \$90.0068 respectively. A total of 387,800 units exchanged hands on the REIT section. Tigere REIT shot up 18.95% to settle at \$628.9510 while, Revitus REIT slipped 1.41% to close at \$552.1053.

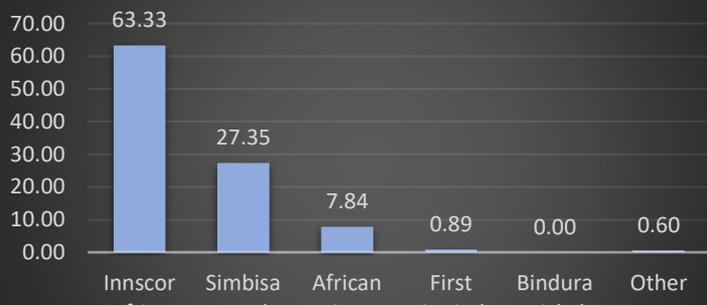


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3511	2.81
Innscor Africa Limited	0.4495	1.67

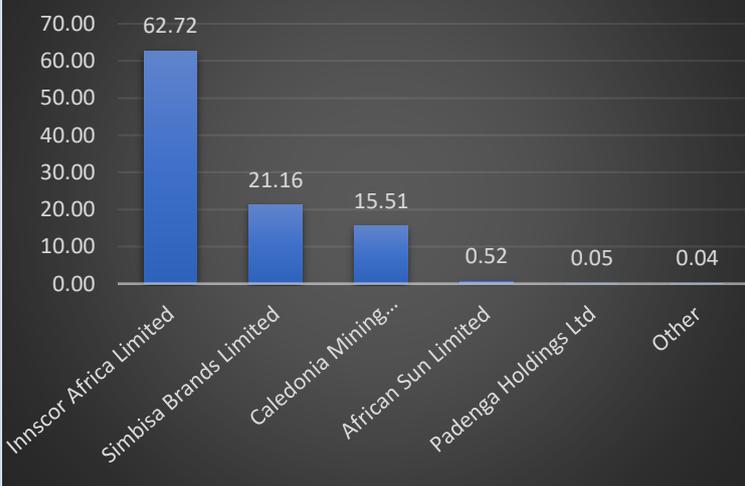
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Caledonia Ming Corporation Plc	16.0000	11.11
First Capital Bank Limited	0.0196	7.55
Padenga Holdings Ltd	0.1495	0.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,181,254,811	0.39
Turnover ZWL \$	640,709.32	3480.67
Volume	1,411,569	2289.82

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.07	0.39

VFEX recovers in first session of the week...

The VFEX market recovered in the first session of the week as the ALL-Share Index rose 0.39% to 98.07pts. The gainers of the day were Simbisa Brands Limited and Innscor Africa Limited that garnered 2.81% and 1.67% to close at \$0.3511 and \$0.4495 respectively. On the losing side was Caledonia Mining Corporation that fell 11.11% to \$16.0000, followed by First Capital Bank that retreated 7.55% to close at \$0.0196. Padenga Holdings Ltd capped the fallers of the day on a 0.33% decline to end the day at \$0.1495.

Activity aggregates enhanced in the session as volume traded jumped 2,289.82% to 1,411,569 shares while, turnover grew by 3,480.67% to \$640,709.32. Innscor dominated the activity in the opening session of the week after contributing 63.33% to the total volume traded and 62.72 % of the value traded. The other notable value driver of the day was Simbisa Brands Limited that claimed 21.16% of the total.



EFE RESEARCH – MARKET COMMENT

04.03.2024

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



EFE RESEARCH – MARKET COMMENT
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