

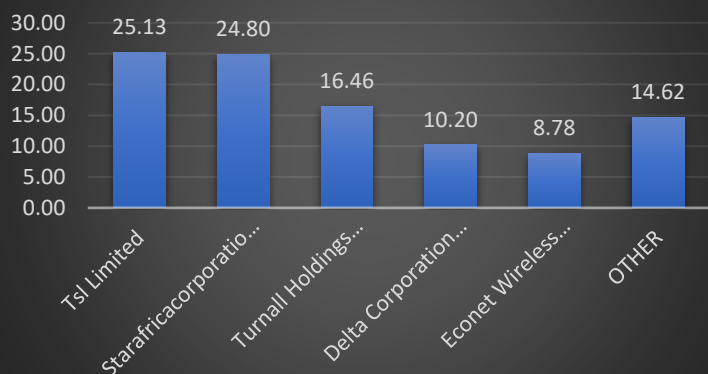


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	347.3500	14.98
Tsl Limited	2396.0899	10.17
Ariston Holdings Limited	70.7109	7.46
Ecocash Holdings Zimbabwe Limited	679.7313	1.60
Nampak Zimbabwe Limited	490.0000	0.52

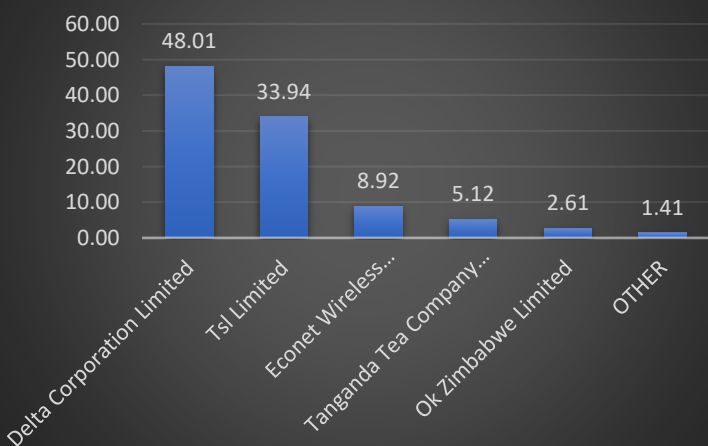
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Proplastics Limited	1350.0000	3.55
Meikles Limited	2422.5000	1.22
Cbz Holdings Limited	7900.0000	0.63
Starafricacorporation Limited	8.2775	0.33
Seed Co Limited	2350.1822	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	39,445,646,922,818	1.11
Turnover ZWL \$	1,703,002,019.70	177.27
Foreign buys ZWL \$	180,000.00	-
Foreign sales ZWL \$	15,160,000.00	-
Volume	961,373	42.40

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	522,532.48	0.58
ZSE 10	233,304.64	0.99
ZSE-Agriculture	1,427.44	1.83
Mid-Cap	2,116,981.12	1.19

### ZSE records losses in the first session of March...

The market recorded losses in the first session of March as the primary All Share Index lost 0.58% to 522,532.48pts while, the Blue-Chip Index shed 0.99% to 233,304.64pts. The Agriculture Index rose 1.83% to 1,427.44pts while, the Mid Cap Index firmed up 1.19% to 2,116,981.12pts. Proplastics led the laggards of the day on a 3.55% slid to \$1,350.0000 while, Meikles Limited declined 1.22% to settle at \$2,422.5000 where demand could be found. Banking group CBZ Holdings retreated 0.63% to \$7,900.0000, while Star Africa eased 0.33% to settle at \$8.2775. Seed producer Seed Co completed the fallers of the day as it lost a mere 0.01% to end the day pegged at \$2,350.1822. On the contrary, Mashonaland Holdings headlined the top performers of the day on a 14.98% jump to \$347.3500, followed by TSL that surged 10.17% to close at a VWAP of \$2,396.0899. Ariston garnered 7.46% to end trading at \$70.7109 while, fintech group Ecocash Holdings advanced 1.60% to \$679.7313. Nampak capped the top five winners list of the day on a 0.52% ascent to end the week pegged at \$490.0000. The market closed on a negative breadth of three after seven counters recorded gains against ten that faltered.

Activity aggregates enhanced in the session as volume traded inched up by 42.40% to 961,373 shares while, value traded jumped 177.27% to \$1.70b. The top volume drivers of the day were TSL (25.13%), Starafrika (24.80%) and Turnall (16.46%). The trio of Delta, TSL and Econet dominated the turnover category as they claimed a combined 90.87% of the total. Morgan and Co Multi Sector ETF notched up 14.07% to \$701.5000 while, Datvest ETF advanced 4.81% to \$19.488. MIZ ETF dropped 5.00% to settle at \$19.0000. Tigere REIT dropped 0.78% to settle at \$610.0000 as a total of 3,297 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1500	0.33
Simbisa Brands Limited	0.3415	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0212	16.21
Innscor Africa Limited	0.4421	0.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,176,612,156	0.92
Turnover ZWL \$	17,893.54	472.47
Volume	59,066	181.48

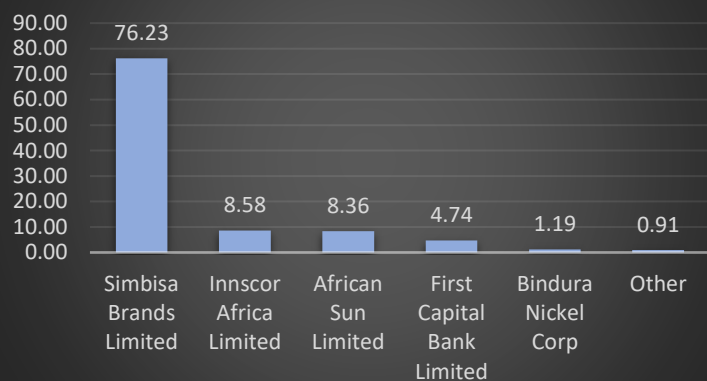
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.69	0.92

**VFEX extends losses into the new Month...**

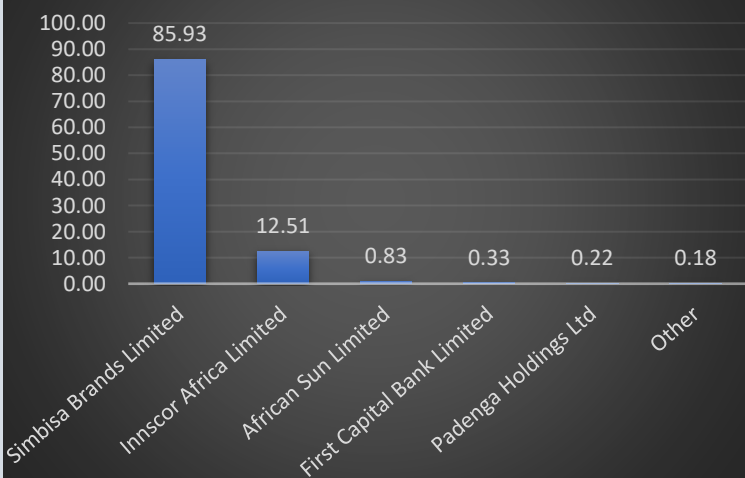
The VFEX market extended its losses into the new month of March as the All-Share Index eased 0.92% to 97.69pts. Banking group First Capital topped the worst performers of the day on a 16.21% drop to \$0.0212 while, Innscor tumbled 0.96% to \$0.4421. Partially offsetting today's losses were Padenga and Simbisa that gained 0.33% and 0.09% to see the former close at \$0.1500 and the latter at \$0.3415.

Activity aggregates enhanced in the session as volume traded soared 181.48% to 59,066 shares while, turnover ballooned by 472.47% to \$17,893.54. Simbisa dominated the activity in the last session of the week after contributing 76.23% to the total volume traded and 85.93% of the value traded. The other notable value driver was Innscor that claimed 12.51% of the total.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 01.03.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



**EFE RESEARCH – MARKET COMMENT**  
**01.03.2024**