



EFE RESEARCH – MARKET COMMENT

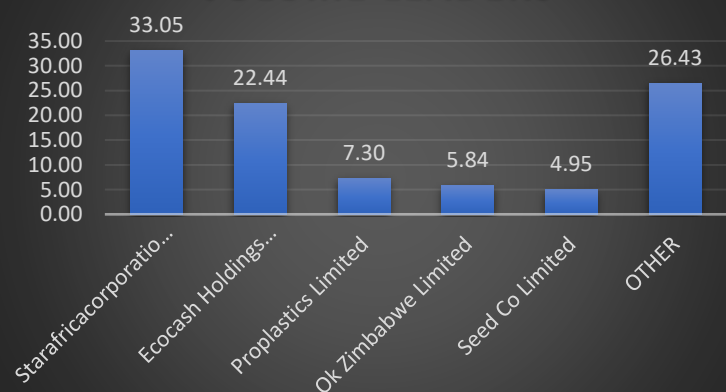
28.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	609.6323	14.62
Starafriacorporation Limited	8.3048	13.91
Delta Corporation Limited	8263.9526	6.67
Tanganda Tea Company Limited	1942.5000	5.06
Cbz Holdings Limited	7950.0000	3.93

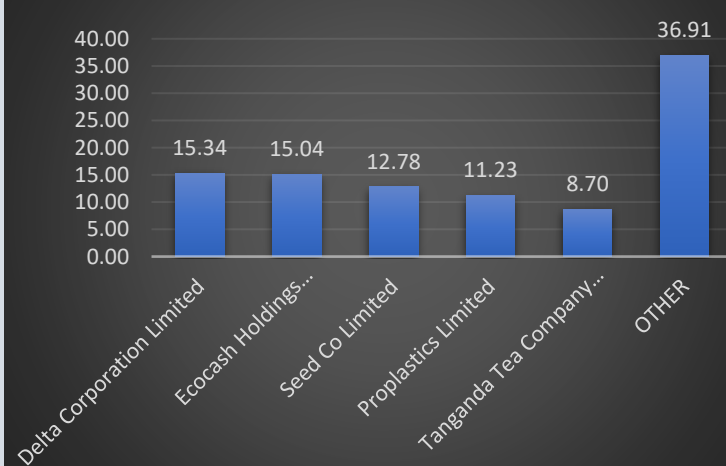
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	445.4545	10.91
Econet Wireless Zimbabwe Limited	1800.0000	2.43
Meikles Limited	2452.4943	0.85
Masimba Holdings Limited	2983.1250	0.43
Zimre Holdings Limited	235.9592	0.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	39,011,491,467,352	4.08
Turnover ZWL \$	614,201,082.00	89.18
Foreign buys ZWL \$	180,000.00	100.00
Foreign sales ZWL \$	-	-
Volume	675,100	89.63

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	516,753.82	2.87
ZSE 10	230,902.14	3.99
ZSE-Agriculture	1,396.55	0.51
Mid-Cap	2,080,237.44	0.44

Heavies anchor the market in the penultimate session of the month...

Heavy cap counters anchored the market in the penultimate session of the week to see the All Share Index edge up 2.87% to close at 516,753.82pts. The Blue Chip Index notched up 3.99% to end at 230,902.14pts buoyed by Ecocash, Delta and CBZ. Fintech group Ecocash headlined the gainers list of the day as it surged 14.62% to close at \$609.6323 while, sugar processor Star Africa firmed 13.91% to end pegged at \$8.3048. Top capitalised stock Delta advanced 6.67% to end at a VWAP of \$8,263.9526 as 11,400 shares traded while, tea producer Tanganda edged up 5.06% to \$1,942.5000. Bankers CBZ fastened the top gainers list of the day as it gained 3.93% to \$7,950.0000 as scrappy 200 shares exchanged hands. Packaging group Nampak led the laggards of the day as it plummeted 10.91% to \$445.4545 while, telecommunication group Econet was 2.43% weaker at \$1,800.0000 as supply outstripped demand in the session. Meikles eased 0.85% to close trading at a VWAP of \$2,452.4943 while, Masimba closed at \$2,983.1250 following a 0.43% descent. Zimre capped the top five worst performers list of the day on a 0.40% drop to \$235.9592.

Volume of shares traded dropped by 89.63% to 675,100 shares with the major contributors being Star Africa and Ecocash as they claimed a combined 55.49% of the total. Turnover traded fell by 89.18% to \$614m as Delta, Ecocash, Seedco, and Proplastics claimed 15.34%, 15.04%, 12.78% and 11.23% respectively. In the ETF category a total of three funds registered price movements, to see two funds advance while, one declined. The Old Mutual Top 10 ETF was 1.51% higher at \$87.1602 while, the Datvest MCS added 0.05% to \$18.5000. On the contrary the Cass Saddle ETF was 10.17% lower at \$7.5900 as 680 units exchanged hands. The Tigere REIT parred off 1.53% to close at \$600.0102 as a whopping 8.20m units worth \$4.92bn traded in the session.



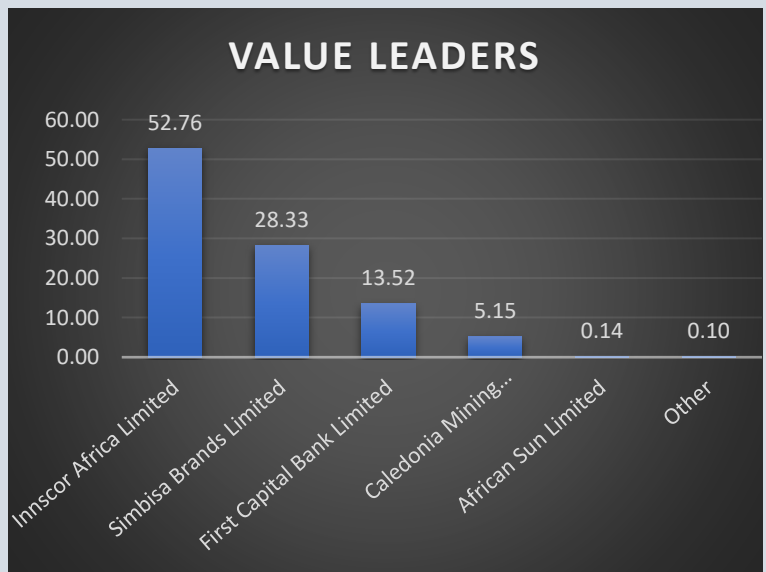
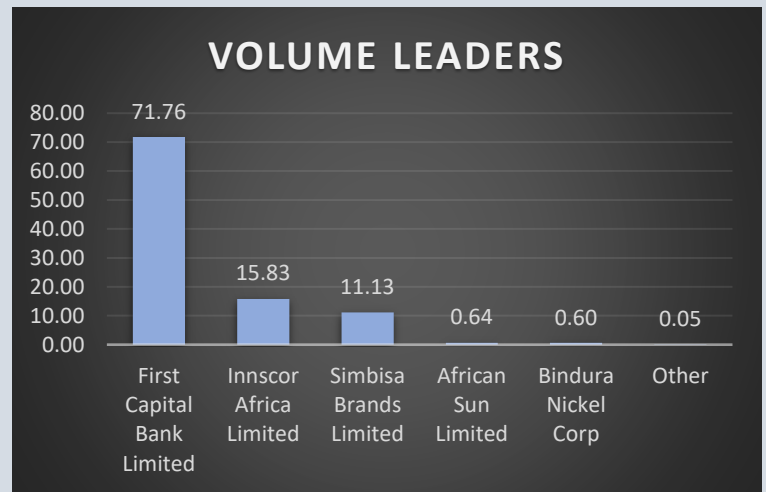
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0253	19.34
Padenga Holdings Ltd	0.1500	0.87
National Foods Holdings Ltd	1.4725	0.09
Simbisa Brands Limited	0.3423	0.06
First Capital Bank Limited	0.0253	19.34

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innskor Africa Limited	0.4482	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,189,840,603	3.16
Turnover ZWL \$	191,533.09	65.68
Volume	1,424,679	18.36



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.79	0.12

VFEX closes 0.12% higher in the session ...

The VFEX market capped the session 0.12% higher at 98.79pts as four counters advanced against one that faltered during the day. On the pole position of the gainers list was First Capital Bank that charged 19.34% to settle at \$0.0253 while, Padenga put on 0.87% to \$0.1500. The duo of National Foods and Simbisa eked out narrow gains of 0.09% and 0.06% to see the former close at \$1.4725 and the latter at \$0.3423. Conglomerate Innskor was the sole loser in the session as it shed 0.11% to \$0.4482.

Activity aggregates were mixed in the session as volume traded increased 18.36% to 1.42m shares while, turnover declined by 65.68% to \$191,533.09. The trio of First Capital Bank, Innskor Africa and Simbisa dominated the activity aggregates of the day as the claimed a combined 98.72% of the volume and 94.51% of the turnover exchanged.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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