



# EFE RESEARCH – MARKET COMMENT

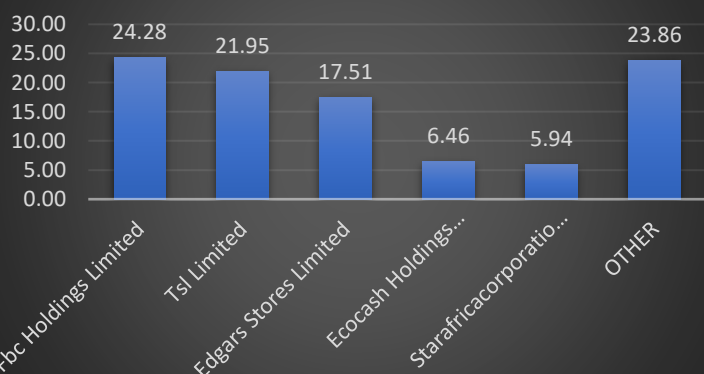
## 27.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	7747.5547	5.51
Edgars Stores Limited	399.9500	5.25
Dairibord Holdings Limited	1000.0000	2.56
Willdale Limited	54.8090	2.02
Cafca Limited	8800.0000	0.57

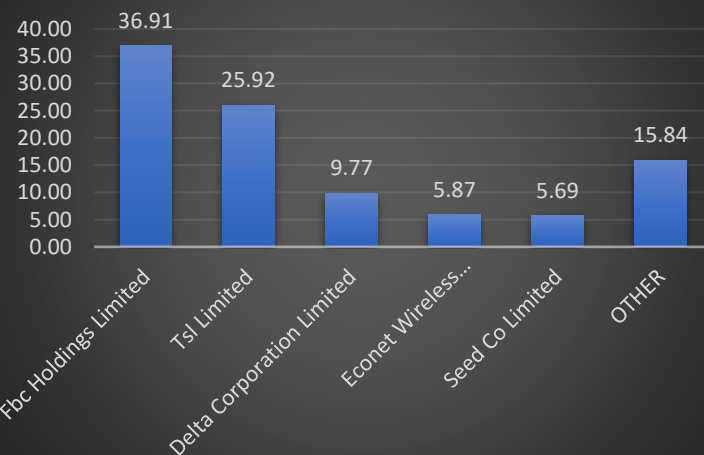
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	2473.4948	9.80
Tsl Limited	2175.0000	5.23
Ok Zimbabwe Limited	580.6993	0.73
Ecocash Holdings Zimbabwe Limited	531.8859	0.60
Starafriacorporation Limited	7.2907	0.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	37,902,589,263,191	1.12
Turnover ZWL \$	2,302,754,652.70	59.42
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	331660.00	100
Volume	1,249,337	80.81

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	502,323.96	1.11
ZSE 10	222,032.24	1.69
ZSE-Agriculture	1,389.41	0.70
Mid-Cap	2,089,360.86	0.76

### ZSE maintains positive momentum...

The market maintained its positive momentum in the second session of the week as the primary All Share Index rose 1.11% to 502,323.96pts while, the Blue-Chip Index gained 1.69% to 222,032.24pts. The Agriculture Index lost 0.70% to 1,389.41pts while, the Mid Cap Index fell 0.76% to 2,089,360.86pts. Beverages giant Delta headlined the top performers of the day on a 5.51% jump to \$7,747.5547 followed by apparel retailer Edgars that surged 5.25% to close at \$399.9500. Milk processor Dairibord gained 2.56% to \$1,000.0000 while, Willdale inched up 2.02% to \$54.8090. Cafca capped the top five winners of the day on a 0.57% uplift to end the day pegged at \$8,800.0000. On the contrary, Meikles led the laggards of the day on a 9.80% slid to \$2,473.4948 while, TSL declined 5.23% to \$2,175.0000. Retailer Okzim eased 0.73% to \$580.6993 as fintech group Ecocash Holdings retreated 0.60% to settle at \$531.8859. Star Africa completed the top fallers list of the day on a 0.53% drop to end the day pegged at \$7.2907. The market closed on a positive breadth of one after nine counters recorded gains against eight that faltered.

Activity aggregates were depressed in the session as volumes traded succumbed 80.81% to 1.25m shares while, turnover declined 59.42% to \$2.30b. The top volume drivers of the day were FBC (24.28%), TSL (21.95%) and Edgars (17.51%). The trio of FBC, TSL and Delta contributed a combined 72.60% to the total value traded. A total of 129,960 units exchanged hands in the ETF category. MIZ ETF edged up 5.56% to close at \$19.0000 while, OMTT ETF soared 8.69% to end the day pegged at \$85.8649. There was no activity on the REIT section.



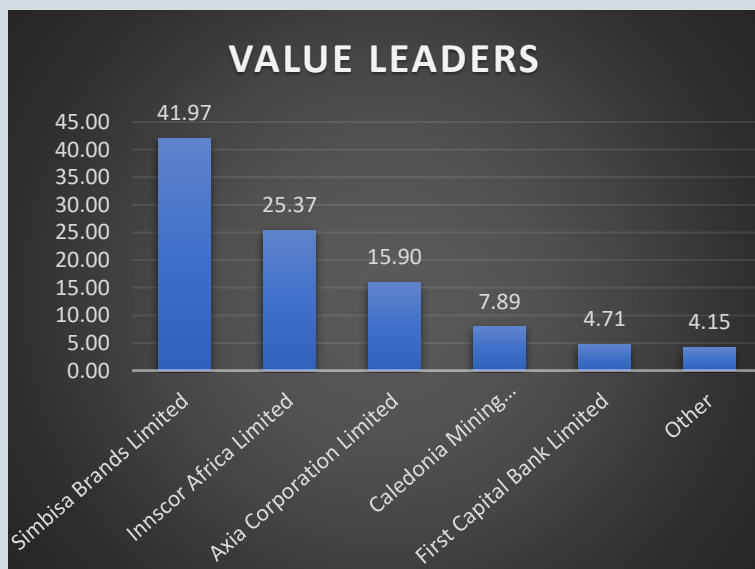
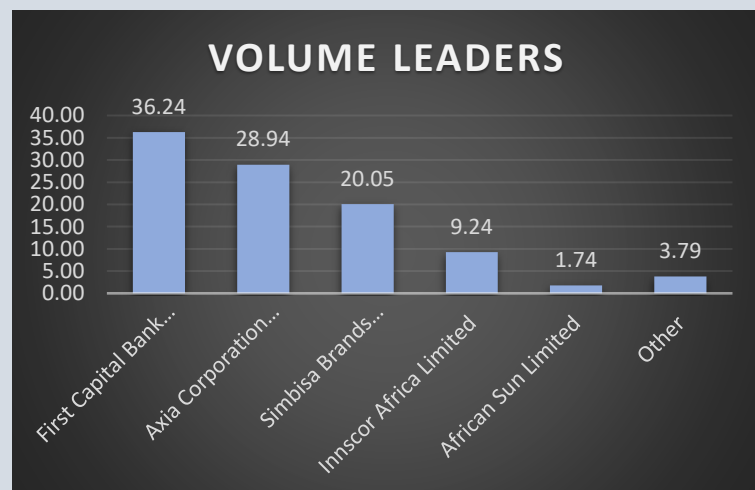
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2895	19.88
Padenga Holdings Ltd	0.1487	13.95
Caledonia Mining Corporation Plc	18.0000	12.50
Simbisa Brands Limited	0.3421	2.12
Innscor Africa Limited	0.4488	0.25

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0212	1.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,180,417,448	2.35
Turnover ZWL \$	124,548.83	77.68
Volume	762,144	36.68



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.02	2.39

### VFEX rebounds in second session of the week...

The VFEX market rebounded in the second session of the week as the All-Share Index added 2.39% to 98.02pts. Seed Co International led the winners of the day on a 19.88% jump to USD\$0.2895 followed by Padenga that firmed up 13.95% to USD\$0.1487. Caledonia stepped up 12.50% to USD\$18.0000 while, fast foods group Simbisa grew 2.12% to USD\$0.3421. Innscor capped the top performers of the day on a 0.25% uplift to settle at USD\$0.4488. First capital lost 1.40% to end the day pegged at USD\$0.0212.

Activity aggregates declined in the session as turnover dropped 36.68% to see 762,144 shares exchange hands while, value traded fell 77.68% to USD\$124,548.83. First Capital, Axia and Simbisa were the top volume drivers of the day after contributing 36.24%, 28.94%\$ and 20.05% respectively. The top value drivers of the day were Simbisa (41.97%), Innscor (25.37%) and Axia (15.90%).



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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