



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	236.0541	14.59
Econet Wireless Zimbabwe Limited	1799.6782	5.85
Mashonaland Holdings Limited	302.0690	5.14
Delta Corporation Limited	7268.0440	2.09
Willdale Limited	53.0000	1.91

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	60.5714	28.74
Cbz Holdings Limited	7649.2273	15.00
Zimbabwe Newspapers (1980) Limited	60.0000	14.29
Meikles Limited	2451.9639	11.03
Starafriacorporation Limited	7.1312	7.72

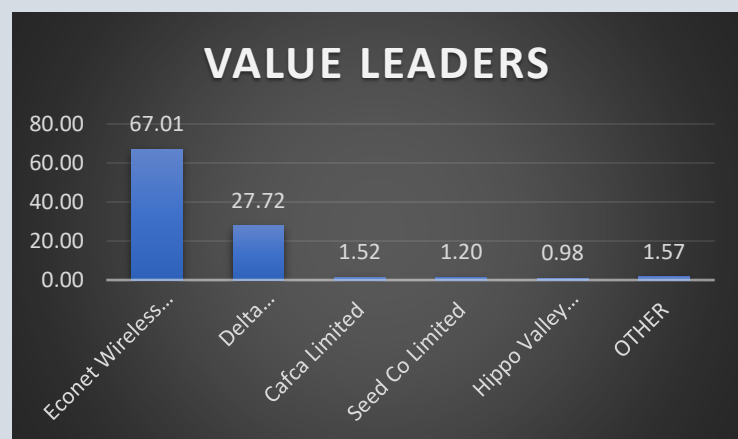
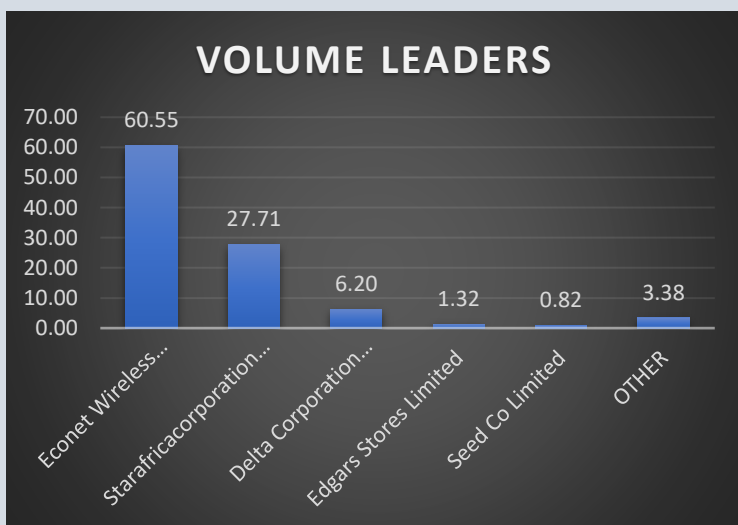
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	37,439,490,036,114	1.20
Turnover ZWL \$	3,039,197,166.50	267.19
Foreign buys ZWL \$	-	#DIV/0!
Foreign sales ZWL \$	-	#DIV/0!
Volume	2,180,069	74.75

INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	496,276.62	1.17
ZSE 10	218,242.76	1.30
ZSE-Agriculture	1,445.02	1.37
Mid-Cap	2,126,356.87	0.62

**ZSE reverses prior session's gains to end week in losses...**

The market reversed prior session's gains to end the week in losses as the primary All-Share Index lost 1.17% to 496,276.62pts while, the Blue-Chip Index sank 1.30% to 218,242.76pts. The Agriculture Index fell 1.37% to 1,445.02pts while, the Mid Cap Index closed 0.62% weaker at 2,126,356.87pts. Ariston led the laggards of the day on a 28.74% decline to \$60.5714, followed by banking group CBZ Holdings that plunged 15.00% to close at \$7,649.2273. Zimpapers retreated 14.29% to \$60.0000 as hotelier Meikles Limited eased 11.03% to \$2,451.9639. Star Africa capped the fallers of the day on a 7.72% slid to end the day pegged at \$7.1312. In contrast, Zimre Holdings Limited topped the winners of the day on a 14.59% jump to \$236.0541 while, telecoms giant Econet surged 5.85% to \$1,799.6782. Mash Holdings advanced 5.14% to close at \$302.0690 while, beverage giant Delta gained 2.09% to \$7,268.0440. Brick manufacturer Willdale capped the gainers of the day on a 1.91% uplift to end the week pegged at \$53.0000. Fifteen counters registered losses against eight that recorded gains to leave the market with a negative breath of seven.

Activity aggregates enhanced in the session as volumes traded soared 74.75% to close at 1,280,069 shares while, turnover shot up by 267.19% to \$3.04b. Top volume drivers of the day were Econet (60.55%), Starafrika (27.71%), Delta (6.20%) and Edgars (1.32%). Econet, Delta and Cafca contributed a combined 96.25% to the total value traded. A total of 56,238 units exchanged hands in the ETF section. OMTT ETF inched up 0.04% to settle at \$79.0291 while, MIZ ETF trimmed 4.73% to end the week pegged at \$18.1016. Tigere REIT stepped up 1.35% to close at \$610.9936 after 500,910 units exchanged hands in the last session of the week.





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1542	9.75
Innscor Africa Limited	0.4490	4.44
National Foods Holdings Ltd	1.4493	3.52
Simbisa Brands Limited	0.3577	0.85
Seed Co International Vx	0.3019	0.63

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0350	10.94
African Sun Limited	0.0278	7.33

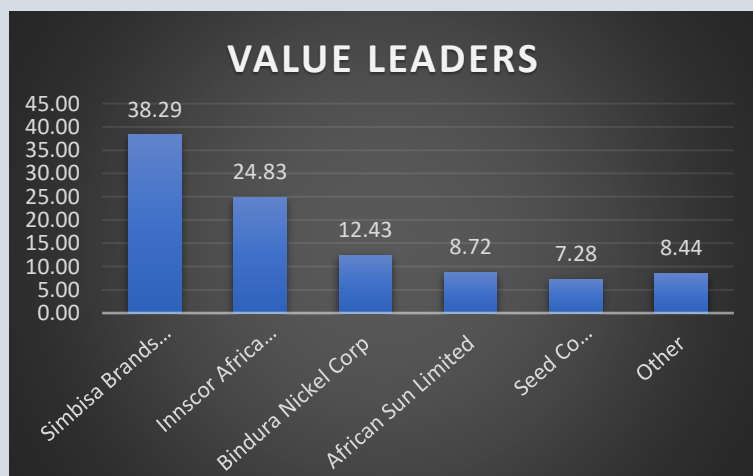
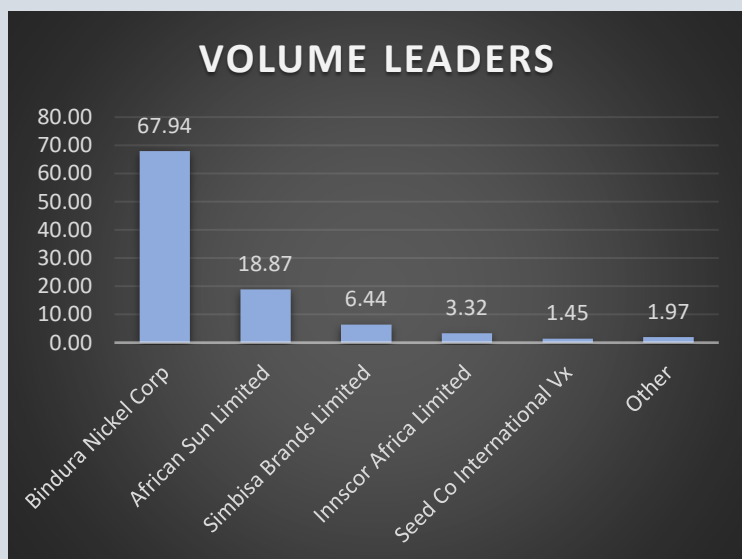
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,188,359,351	1.64
Turnover ZWL \$	8,848.61	93.88
Volume	147,179	89.31

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.68	1.64

**VFEX maintains a positive momentum in weekending session...**

The VFEX market maintained a positive momentum in the week ending session as the primary All Share Index added 1.64% to 98.68pts. Padenga led the top performers on a 9.75% jump to USD\$0.1542 while, Innscor surged 4.44% to USD\$0.4490. National Foods notched up 3.52% to close at USD\$1.4493 while, fast foods group Simbisa rose 0.85% to USD\$0.3577. On the contrary, Zimplot gave up 10.94% to USD\$0.0350 while, hotelier African Sun parred off 7.33% to end the day pegged at USD\$0.0278.

Activity aggregates were depressed in the session as volumes traded succumbed 89.31% to 147,179 shares while, value traded dropped 89.31% to USD\$8,848.61. Top volume drivers of the day were Bindura (67.94%), African Sun (18.87%) and Simbisa (6.44%). The duo of Simbisa and Innscor contributed a combined 63.12% to the total value traded.





# EFE RESEARCH – MARKET COMMENT

## 23.02.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



**EFE RESEARCH – MARKET COMMENT**  
**23.02.2024**