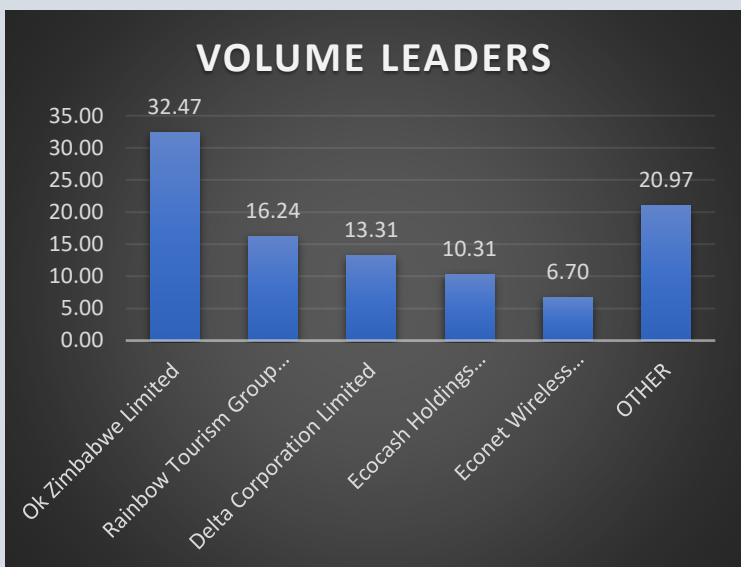




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	287.3000	14.99
Meikles Limited	2677.2972	8.66
Cafca Limited	9000.0012	2.92
Fbc Holdings Limited	2812.2517	0.44
Rainbow Tourism Group Limited	367.5884	0.26

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	8999.0000	11.69
Econet Wireless Zimbabwe Limited	1538.5508	8.82
Dairibord Holdings Limited	1080.0000	7.56
Ariston Holdings Limited	85.2454	4.22
Ok Zimbabwe Limited	625.4476	1.85

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	37,506,175,359,923	2.21
Turnover ZWL \$	1,985,736,371.95	61.17
Foreign buys ZWL \$	70,980,010.00	96.61
Foreign sales ZWL \$	323,312,300.00	44.27
Volume	1,058,295	53.17



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	496,993.42	2.19
ZSE 10	217,846.43	3.16
ZSE-Agriculture	1,471.39	0.89
Mid-Cap	2,140,028.21	0.52

ZSE slips further ahead of National youth Holidays...

The ZSE market slipped further ahead of the national youth holiday as the primary All Share Index lost 2.19% to 496,993.42pts. The Blue-Chip Index fell 3.16% to 217,846.43pts while, the Agriculture Index shed 0.89% to 1,471.39pts. On the contrary, was the Mid-Cap Index that added 0.52% to settle at 2,140,028.21pts. Banking group CBZ Holdings led the laggards of the day on a 11.69% drop to \$8,999.0000, followed by Econet that trimmed 8.82% to settle at \$1,538.5508. Milk processor Dairibord declined 7.56% to \$1,080.0000 while, Ariston retreated 4.22% to \$85.2454. Retailer OKZim capped the fallers of the day on a 1.85% descent to end the day pegged at \$625.4476. Mashonaland Holdings headlined the top performers of the day on a 14.99% jump to \$287.3000 while, hotelier Meikles surged 8.66% to close at \$2,677.2972. Cafca advanced 2.92% to \$9,000.0000 while, FBC Holdings edged up 0.44% to \$2,812.2517. Hotelier RTG completed the top five winners of the day on a 0.26% uplift to end the day pegged at \$625.4476. The market closed with a negative breadth of four after twelve counters registered gains against eight that faltered.

Activity aggregates were depressed in the session as volumes traded fell 53.17% to see 1.06m shares exchange hands while, turnover dropped 61.67% to \$1.99bn. The trio of OK Zimbabwe, RTG and Delta dominated in the volume category as they claimed a combined 62.06% of the total. The top value drivers of the day were Delta (49.43%), CAFCA (13.32%), and OK (10.73%). A total of 25,953 units exchanged hands in the ETF section which saw Cass Saddle ETF and Morgan and Co Multi Sector ETF trading flat at \$8.5000 and \$79.0000 respectively. The Datvest MCS ETF parred off 1.32% to close at \$18.7489 as 7,560 units traded in the session. Tigere REIT eased 0.33% to end the day pegged at \$593.0137 after 14,956 units exchanged hands.

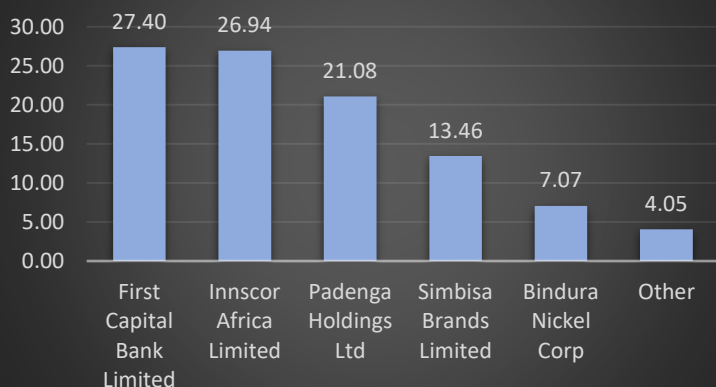


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.4699	14.92
Nedbank Group Limited	11.0500	0.45
Zimbabwe Depository Receipts		
African Sun Limited	0.0300	0.33

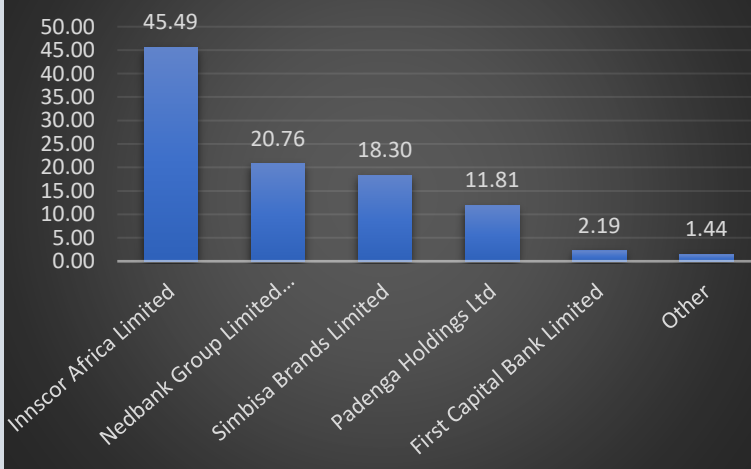
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0200	5.21
Innskor Africa Limited	0.4220	1.88
Simbisa Brands Limited	0.3398	1.48
Padenga Holdings Ltd	0.1400	0.07

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,160,911,176	0.28
Turnover ZWL \$	16,073.01	70.71
Volume	64,325	89.04

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.40	0.28

VFEX rebounds in Tuesday's trades...

The VFEX market rebounded in Tuesday's trades as the All-Share Index gained 0.28% to 96.40pts. National Foods led the gainers of the day on a 14.92% jump to USD\$1.4900 while, Nedbank added 0.45% to settle at USD\$11.0500. African Sun inched up 0.33% to end the day pegged at USD\$0.03000. On the contrary, First Capital Bank led the worst performers on a 5.21% slump to USD\$0.02000 followed by Innskor that lost 1.88% to USD\$0.4220. Fast Foods group Simbisa shed 1.48% to USD\$0.3398 while, Padenga completed the losers pack on a 0.07% retreat to end the day pegged at USD\$0.1400.

Activity aggregates went down in the session as volumes traded succumbed 89.04% to 64,325 shares while, turnover declined by 70.71% to \$16,073.01. The top volume drivers of the day were First Capital (27.40%), Innskor (26.94%) and Padenga (21.08%). Padenga again, Nedbank and Simbisa were the top value contributors as they claimed a combined 84.55% to the total value traded.



EFE RESEARCH – MARKET COMMENT

20.02.2024

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



EFE RESEARCH – MARKET COMMENT
20.02.2024