



EFE RESEARCH – MARKET COMMENT

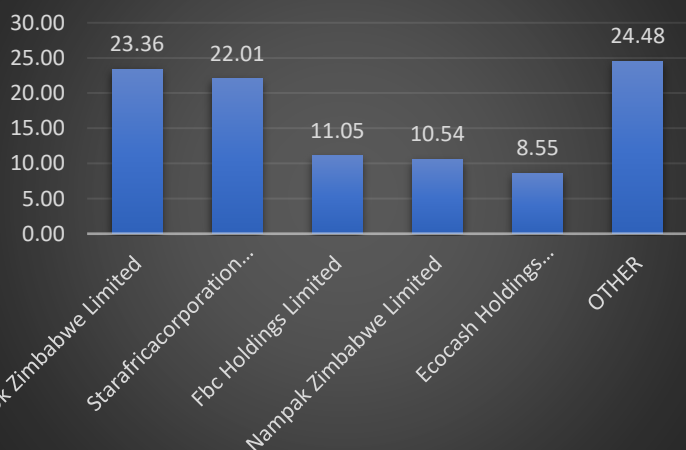
29.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	1368.5000	15.00
British American Tobacco Zimbabwe Limited	35399.4500	15.00
Nmbz Holdings Limited	1290.8000	15.00
Dairibord Holdings Limited	1551.4500	15.00
Ecocash Holdings Zimbabwe Limited	448.4500	15.00

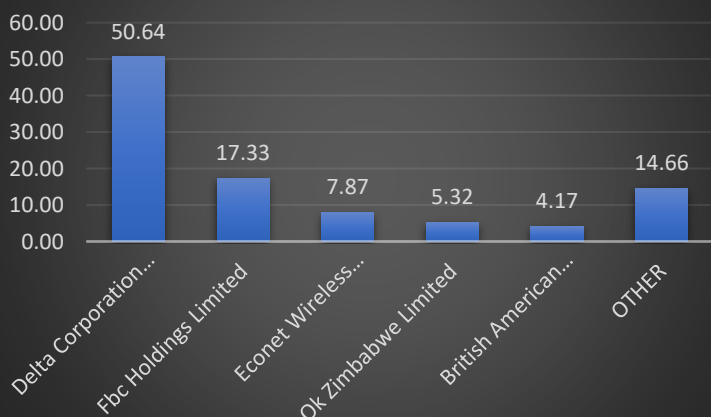
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Riozim Limited	900.0000	12.78
Zimre Holdings Limited	171.7230	0.17
Tanganda Tea Company Limited	2542.9443	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	34,764,259,629,376	6.41
Turnover ZWL \$	3,346,657,324.60	9.98
Foreign buys ZWL \$	307,555,255.00	25.64
Foreign sales ZWL \$	729,858,045.00	59.54
Volume	2,216,014	18.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	457,309.93	6.37
ZSE 10	204,417.63	5.90
ZSE-Agriculture	1,268.99	10.51
Mid-Cap	1,615,987.52	7.23

ZSE opens week in the black...

The market opened the last week of January in the black as the primary All Share Index jumped by a further 6.37% to 457,309.93pts while, the Blue-Chip Index grew 5.90% to 204,417.63pts. The Agriculture Index gained 10.51% to reach an all-time high of 1,268.99pts while, the Mid Cap Index added 7.23% to 1,615,987.52pts. Banking group ZBFH, BAT, NMB and milk processor Dairibord recorded a similar 15.00% leap to end the day pegged at \$1,368.5000, \$35,399.4500, \$1,290.8000 and \$1,551.4500 respectively. Fintech group Ecocash Holdings likewise surged 15% to settle at \$448.4500, closing firmly bid at that level. In contrast, Riozim led the laggards of the day on a 12.78% slid to \$900.0000 followed by Zimre Holdings Limited that dropped 0.17% to settle at \$171.7230. Tea producer Tanganda capped the fallers of the day on a 0.01% retreat to end the day pegged at \$2,542.9443. Twenty-five counters registered gains against three that faltered to register a market breadth of twenty-two.

Activity aggregates were depressed in the session as volumes traded declined 18.80% to 2.73m shares while, turnover declined 9.98% to \$3.35bn. OKZIM, Star Africa and FBC dominated the volume traded after contributing a combined 56.42% of the total volume traded. Other top volume drivers of the day were Nampak (10.54%) and Ecocash Holdings. Top value drivers were Delta (50.64%), FBC (17.33%) and Econet (7.87%). All the ETF'S were active in the session to see Cass Saddle ETF adding 6.63% to \$7.7520 while, Datvest ETF inched up 7.35% to close at \$15.5667. Morgan & Co Multi Sector ETF and OMTT ETF climbed 1.05% and 3.78% to close at \$505.2545 and \$77.8356 respectively. Tigere REIT firmed up 2.40% to \$513.0000 after 71,492 units exchanged hands while, Revitus REIT exchanged 7,200 units at a stable price of \$520.0000 in the week opening session.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0759	8.43
Innscor Africa Limited	0.4493	2.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3133	12.22
Padenga Holdings Ltd	0.1654	2.71
First Capital Bank Limited	0.0199	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,169,874,153	520.56
Turnover ZWL \$	151,668.56	42.56
Volume	403,214	25.84

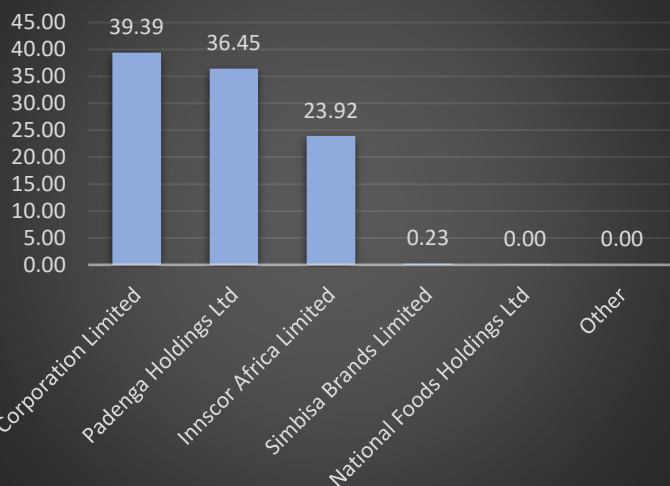
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.14	1.57

VFEX records losses in week opening session...

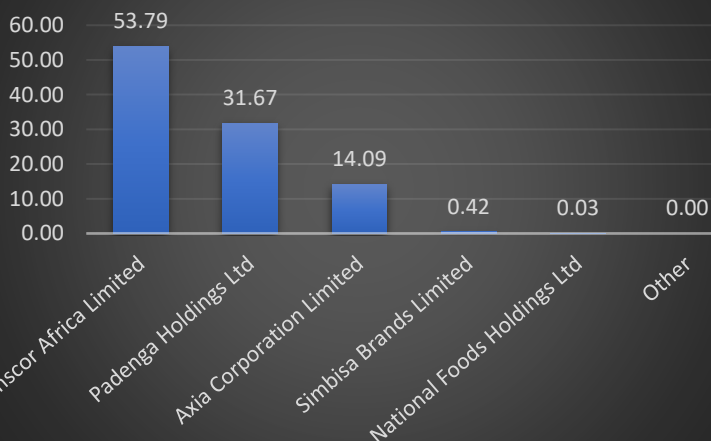
The VFEX market recorded losses in the week opening session as the All-Share Index slipped 1.57% to 97.14pts. Axia led the winners of the day on an 8.43% increase to USD\$0.0759 followed by Innscor that rose 2.11% to USD\$0.4493. On the losing side was fast foods group Simbisa that fell 12.22% to USD\$0.3133, followed by Padenga that trimmed 2.71% to close at USD\$0.1654. First Capital Bank capped the fallers of the day on a 0.50% decline to end the day pegged at USD\$0.0199.

Activity aggregates were mixed in the session as volume traded declined 25.84% to 403,214 shares while, value traded ballooned 42.56% to USD\$151,668.56. Axia, Padenga and Innscor were the top volume drivers after respective contributions of 39.39%, 36.45% and 23.92%. Top value drivers of the day were Innscor (53.79%), Padenga (31.67%) and Axia (14.09%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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