



EFE RESEARCH – MARKET COMMENT

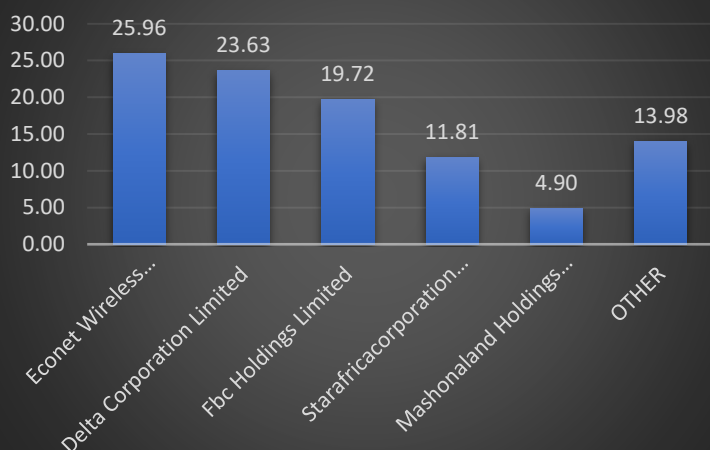
24.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	70.4000	35.61
British American Tobacco Zimbabwe Limited	30125.6993	15.00
Tanganda Tea Company Limited	2135.2000	15.00
First Mutual Holdings Limited	1382.9000	15.00
Nampak Zimbabwe Limited	435.8500	15.00

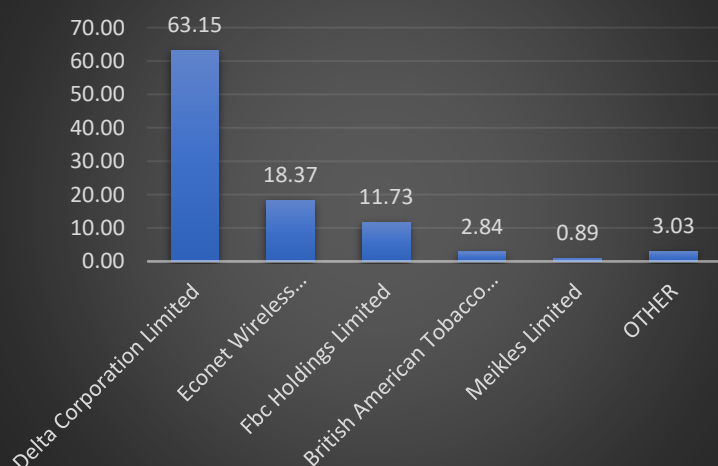
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	5501.9802	3.47
Starafriacorporation Limited	8.9066	0.61
Zimre Holdings Limited	172.2438	0.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	29,835,920,677,186	3.27
Turnover ZWL \$	7,509,086,949.55	4.67
Foreign buys ZWL \$	789803645.00	2387.38
Foreign sales ZWL \$	829633330.00	224.52
Volume	2,873,707	9.18

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	392,630.51	3.24
ZSE 10	178,727.74	2.57
ZSE-Agriculture	1,020.45	6.24
Mid-Cap	1,345,787.40	5.84

ZSE stretches gains in mid-week session...

The market stretched gains in the mid-week session as demand for selected counters continued to soar. The All-Share Index advanced 3.24% to end pegged at 392,630.51pts while, the Agricultural Index surged 6.24% to close at 1,020.45pts. The Top Ten Index jumped 2.57% to 178,727.74pts lifted by gains in BAT, Ecocash and Meikles while, the Mid-cap Index rallied 5.84% to close at 1,345,787.40pts. The winning pack was headlined by Truworths that surged 35.61% to \$70.4000 while, BAT jumped 15% to end pegged at \$30,125.6993. Tea producer Tanganda, First Mutual Holdings and Nampak all advanced a similar 15% to close at \$2,135.2000, \$1,382.9000 and \$435.8500 respectively. Losses were recorded in banking group CBZ which lost 3.47% to \$5,501.9802, followed by sugar processor Star Africa which slipped 0.61% to end at \$8.9066. The third and last loser of the day was Zimre Holdings Limited that eased 0.35% to close at \$172.2438. The market closed with a positive breath of eighteen after twenty-one counters rose against three that faltered.

Activity aggregates recorded decent gains compared to prior session as turnover jumped 4.67% to \$7.51bn while, volumes grew by 9.18% to see 2.87m shares exchange hands. Econet, Delta and FBC anchored the volume aggregate of the day as the trio claimed 25.96%, 23.63% and 19.72% of the total volumes traded. Value drivers of the day were Delta, Econet, FBC and BAT which contributed a combined 96.09% of the outturn. The ETFs registered gains as their index jumped 12% to 5,107.59pts. Old Mutual ETF put on 15% to trade at \$65.4900 while, the Datvest ETF rose 1.66% at \$13.2164. Morgan & Co MIZ added 1.73% to \$10.7280 while, Morgan & Co Multi-sector ETF lost a negligible 0.0039% to \$512.9800. A total of 283,487 units worth \$4.67m exchanged hands in the three ETFs. Tigere Reit rose 0.72% at \$460.0330 as 335,459 units worth \$154m traded.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4400	0.02

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3502	2.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,176,458,442	0.34
Turnover ZWL \$	14,866.87	92.32
Volume	159,632	92.93

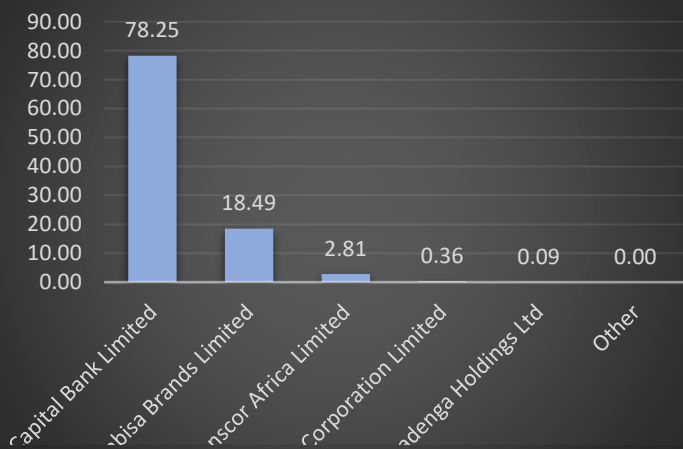
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.67	0.35

VFEX closed in the red...

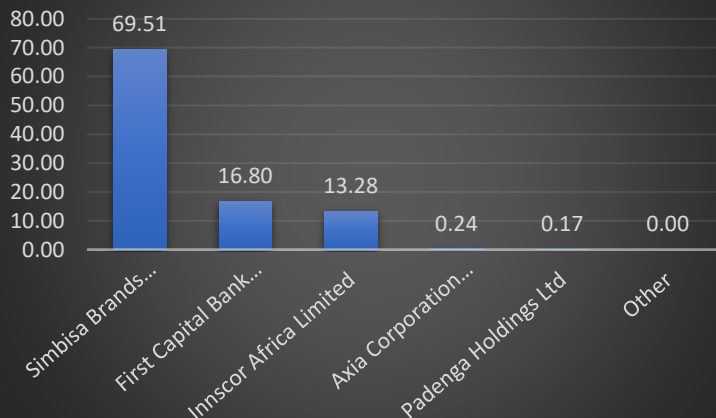
The VFEX closed the session in the negative reversing prior session gains as the primary All-Share Index dropped 0.35% to settle at 97.67pts. Gains were seen in Innscor which ticked up 0.02% to trade at \$0.4400 while, Simbisa lost 2.04% to trade 29,511 shares at a price of \$0.3502. All other counters on the bourse remained flat.

Activity aggregates crumbled as reflected in volumes which dropped 92.93% to 159,632 shares, yielding a value outturn of \$14,866.87 which was 92.32% below yesterday.

VOLUME LEADERS



VALUE LEADERS



OMZIL Price

WAP)	Last Price	% Change	Traded V
0	\$2,007.2500	-	-

Dividend Monitor

EX-DIV



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Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material effect on the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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