



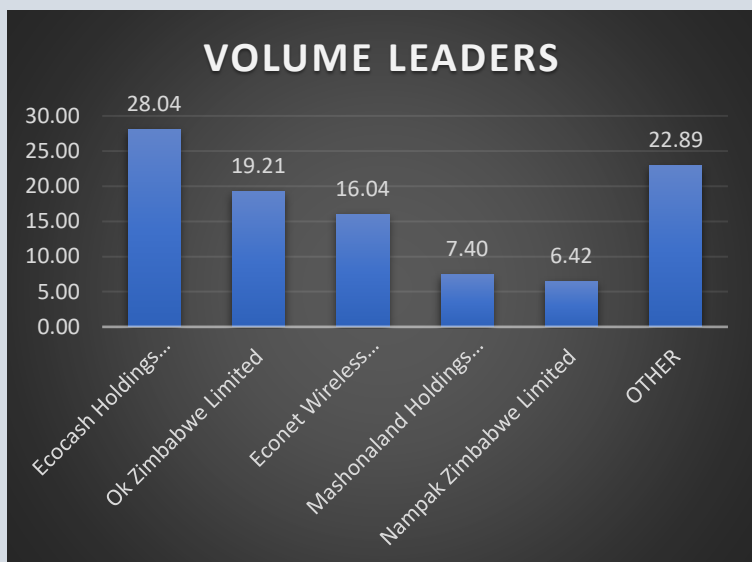
EFE RESEARCH – MARKET COMMENT

19.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	19814.3500	15.00
Tanganda Tea Company Limited	1467.7500	15.00
Proplastics Limited	963.9500	15.00
Fbc Holdings Limited	1133.9500	15.00
First Mutual Holdings Limited	1138.3613	13.84

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	40.0000	4.76
Nampak Zimbabwe Limited	376.6480	0.62
Zimre Holdings Limited	173.7604	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	25,082,791,273,668	4.60
Turnover ZWL \$	3,672,863,678.00	70.39
Foreign buys ZWL \$	1,291,356.00	89.88
Foreign sales ZWL \$	68,973,205.00	47.48
Volume	3,998,054	68.86



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	330,362.83	4.55
ZSE 10	150,496.30	5.32
ZSE-Agriculture	809.99	4.25
Mid-Cap	1,142,891.53	2.79

ZSE closes week in the black...

The market ended the week in the black as the All-Share Index rose 4.55% to 330,362.83pts while, the Blue-Chip Index added 5.32% to 150,496.30pts. The Agriculture Index grew 4.25% to 809.99pts as the Mid Cap Index firmed up 2.79% to 1,142,891.53pts. Cigarette manufacturer BAT, Tanganda and Proplastics surged a similar 15% to end the week pegged at \$19,814.3500, \$1,467.7500 and \$963.9500 respectively. Banking group FBC also advanced a similar 15% to settle at \$1,133.9500 while, insurer First Mutual Holdings capped the winners of the day on a 13.84% uplift to \$1,138.3613. On the downside was apparel retailer Truworths that led the laggards set on a 4.76% drop to \$40.0000, followed by Nampak that slipped 0.62% to settle at \$376.6480. Zimre Holdings Limited eased 0.02% to end the week pegged at \$173.7604.

Activity aggregates declined in the session as volume traded fell 68.86% to 4m shares while, value turnover dipped 70.39% to \$3.67b. Top volume drivers of the day were Ecocash (28.04%), OkZim (19.21%), Econet (16.04%) and Mash Holdings (7.40%). Delta and Econet emerged as value drivers of the day after contributing (36.70%) and (29.62%) respectively. Other notable value drivers were CBZ (6.50%), Ecocash Holdings (6.46%) and OkZim (5.02%). A total of 214,329 units exchanged hands in the ETF section which saw Cass Saddle ETF and MIZ ETF trading flat at \$6.3300 and \$9.5000 respectively. Datvest ETF slipped 6.07% to close at \$12.0000 while, OMTT ETF declined 0.04% to settle at \$49.9780. Both REITS were active in the session as a total of 386,399 units exchanging hands. Revitus REIT lost 5.45% to \$520.0000 while, Tigere REIT inched up 1.03% to end the week pegged at \$417.4604.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3499	9.38
Padenga Holdings Ltd	0.1542	1.58
National Foods Holdings Ltd	1.4775	1.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0601	6.09
African Sun Limited	0.0400	0.74
Innscor Africa Limited	0.4172	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,154,474,102	1.45
Turnover ZWL \$	48,945.93	96.19
Volume	159,678	96.03

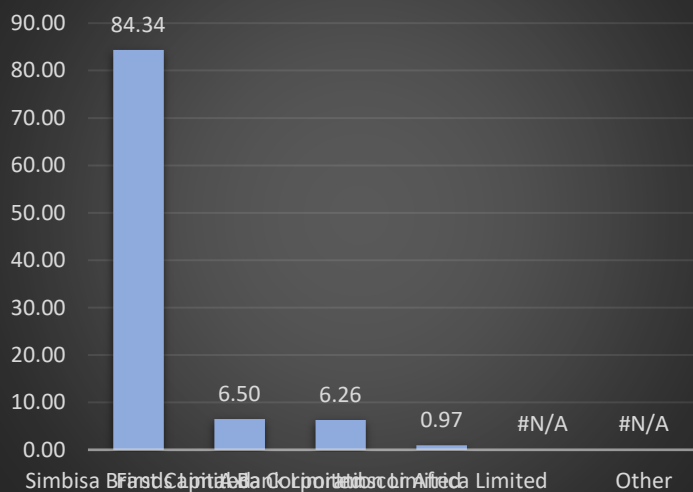
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	95.82	1.45

VFEX rebounds in week ending session...

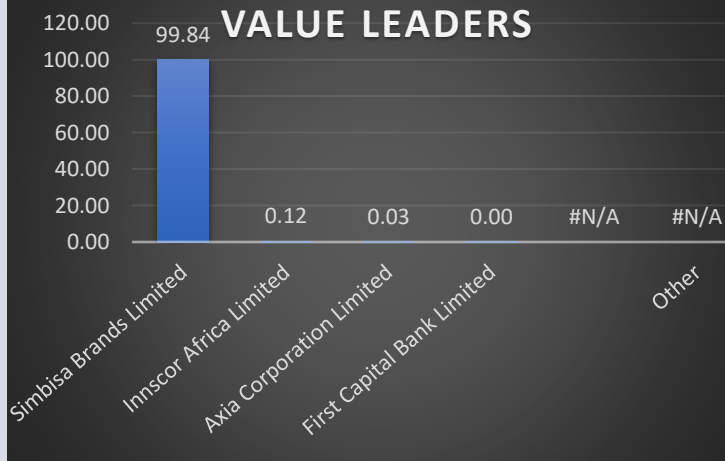
The VFEX rebounded in the last session of the week as the All-Share Index rose 1.45% to 95.82pts. Fast foods group Simbisa Holdings headlined the top performers of the day on a 9.38% jump to USD\$0.3499 while, Padenga soared 1.58% to USD\$0.1542. National Foods shot up 1.03% to end the week at USD\$1.4775. Contrastingly, Axia led the worst performers of the day on 6.09% slid to settle at USD\$0.0601 while, hotelier African Sun shed 0.74% to USD\$0.0400. Innscor capped the losers of the day on a 0.02% retreat to USD\$0.4172.

Activity aggregates were depressed in the session as volume traded fell 96.03% to 159,678 shares while, value traded succumbed 96.19% to USD\$48,945.93. Simbisa dominated the week ending session's activity after contributing 84.34% and 99.84% of the total volume and total value traded respectively. Other notable volume drivers were First Capital (6.50%), Axia (6.26%) and Innscor (0.97%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NAMPAK ZIMBABWE	17.01.2024	US0.20CENTS	19.01.2024

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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