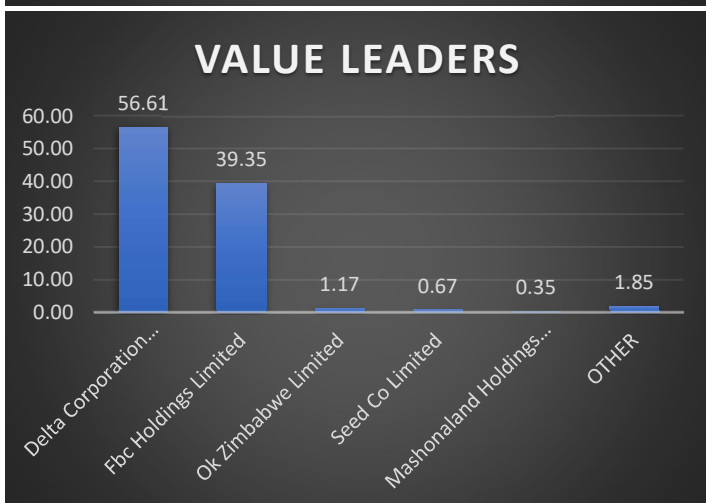
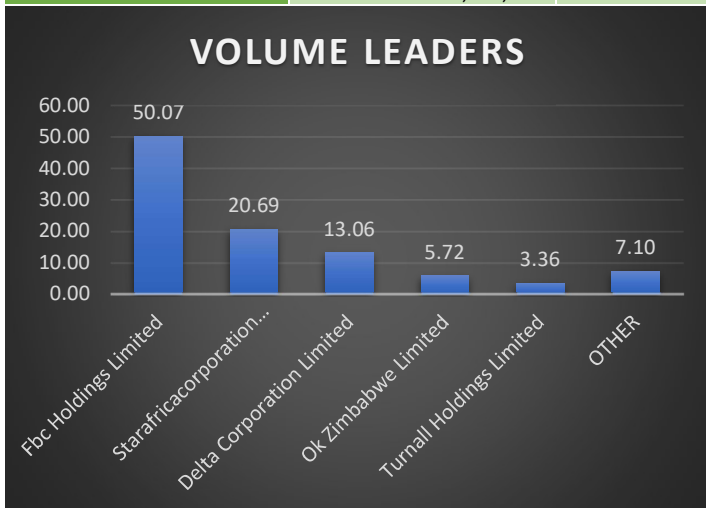


| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| Edgars Stores Limited | 170.3934 | 12.10 |
| Meikles Limited | 1927.2300 | 11.40 |
| Proplastics Limited | 652.1429 | 3.02 |
| General Beltings Holdings Limited | 36.0000 | 1.23 |
| Rainbow Tourism Group Limited | 186.2500 | 1.22 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| Econet Wireless Zimbabwe Limited | 1072.2569 | 10.61 |
| Ecocash Holdings Zimbabwe Limited | 212.5022 | 0.88 |
| Nampak Zimbabwe Limited | 349.2857 | 0.20 |
| Delta Corporation Limited | 4999.6876 | 0.09 |
| Mashonaland Holdings Limited | 155.3157 | 0.02 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$ | 19,682,870,133,453 | 0.98 |
| Turnover ZWL \$ | 2,897,035,169.55 | 29.49 |
| Foreign buys ZWL \$ | | #DIV/0! |
| Foreign sales ZWL \$ | 441,980.00 | 99.78 |
| Volume | 2,544,688 | 56.96 |



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|--------------|----------|
| ZSE ALL SHARE | 259,732.34 | 0.96 |
| ZSE 10 | 115,406.43 | 1.76 |
| ZSE-Agriculture | 678.00 | 0.08 |
| Mid-Cap | 1,016,161.09 | 1.14 |

ZSE ends rising streak...

The market closed in the red, bringing to halt a fifteen day rising streak as the All Share Index slid 0.96% to 259,732.34pts while, the Blue Chip Index fell 1.76% to 115,406.43pts. The Agriculture Index inched up 0.08% to 678.00pts while, the Mid Cap Index gained 1.14% to 1,061,161.09pts. Apparel retailer Edgars headlined the winners of the day on a 12.10% jump to \$170.3934 followed by Meikles that surged 11.40% to \$1,927.2300. Proplastics went up 3.02% to close at \$652.1429 while, General Beltings edged up 1.23% to \$36.0000. Hotelier RTG capped the top performers of the day on a 1.22% uplift to end the day pegged at \$186.2500. In contrast, telecoms giant Econet led the laggards of the day on a 10.61% retreat to \$1,072.2569 while, fintech group Ecocash Holdings eased 0.88% to close the day at \$212.5022. Nampak declined 0.20% to \$349.2857 as beverage giant Delta sank 0.09% to \$4,999.6876. Mash Holdings completed the losers pack on a 0.02% slid to end the day pegged at \$155.3157. Ten counters recorded gains against seven that faltered to leave the market on a positive breadth of three.

Activity aggregates declined in the session as volume traded succumbed 56.96% to 2.54m shares while, value traded plummeted 29.49% to \$2.90bn. The top volume drivers of the day were FBC Holdings, Star Africa and Delta that contributed 50.07%, 20.69% and 13.06% respectively. The trio of Delta, FBC Holdings and OKZIM contributed a combined 97.13% to the total value traded. A total of 68,020 units exchanged hands on the ETF section. MCMS ETF lost 0.38% to \$513.0000 while, OMTT ETF shed 5.64% to settle at \$40.5760. The Revitus REIT exchanged 1500 units flat at \$600.0000 while, Tigere REIT trimmed 0.12% to end the day pegged at \$377.0000 as 48,770 units exchanged hands.

| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 96.84 | 0.03 |

VFEX registers marginal gains ...

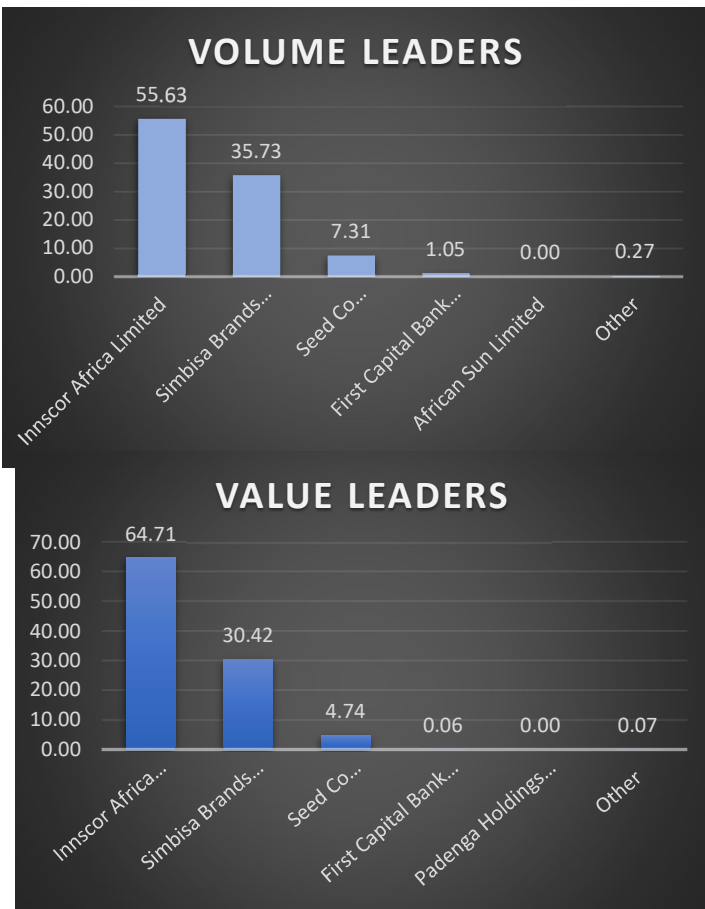
The VFEX market recorded marginal gains in the penultimate session of the week as the All Share Index firmed up 0.03% to 96.84pts. Padenga was the only gainer as it grew 0.64% to USD\$0.1570. On the losing side, seed producer Seed Co International led the worst performers of the day on a 14.20% drop to USD\$0.2398 while, Axia slipped 3.01% to USD\$0.0838. Banking group First Capital fell 0.51% to USD\$0.0196 while, Fast Foods group Simbisa trimmed 0.63% to settle at USD\$0.3147. African Sun capped the losers of the day on a 0.40% decline to close the day pegged at USD\$0.0500.

Activity aggregates were depressed in the session as volume traded shed 99.79% to 1.06m shares worth USD\$391,758.57. Innscor dominated today's activity as it contributed 55.63% to the total volume traded and 64.71% to the value traded.

| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|----------------------|--------------|----------|
| Padenga Holdings Ltd | 0.1570 | 0.64 |
| | | |
| | | |
| | | |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| Seed Co International Vx | 0.2398 | 14.20 |
| Axia Corporation Limited | 0.0838 | 3.01 |
| First Capital Bank Limited | 0.0196 | 0.51 |
| Simbisa Brands Limited | 0.3147 | 0.63 |
| African Sun Limited | 0.0500 | 0.40 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap ZWL \$ | 1,153,876,449 | 1.07 |
| Turnover ZWL \$ | 391,758.57 | 126.05 |
| Volume | 1,059,527 | 99.79 |





EFE RESEARCH – MARKET COMMENT

11.01.2024

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|--------------|----------|---------------|----------|
| \$1,300.7500 | \$1,300.7500 | - | - | - |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|-----------------|--------|------|--------------|
| NAMPAK ZIMBABWE | | | |
| | | | |
| | | | |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|-------|------|------|
| | | | | |
| | | | | |

Cautionaries

| | | |
|--------------|------------|---|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| | | |
| | | |

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