



# EFE RESEARCH – MARKET COMMENT

## 18.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	126.5000	2.65
Ok Zimbabwe Limited	195.0000	2.52
Nampak Zimbabwe Limited	295.0000	1.72
First Mutual Properties Limited	280.0000	1.45
Turnall Holdings Limited	38.1079	0.28

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	530.4000	15.00
Fbc Holdings Limited	788.0000	14.89
Meikles Limited	1158.7209	10.87
Willdale Limited	41.0227	10.82
Delta Corporation Limited	2968.2723	6.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,596,384,639,880	0.00
Turnover ZWL \$	2,138,695,945.55	7.96
Foreign buys ZWL \$	40,380.00	99.29
Foreign sales ZWL \$	-	100.00
Volume	1,401,102	19.76

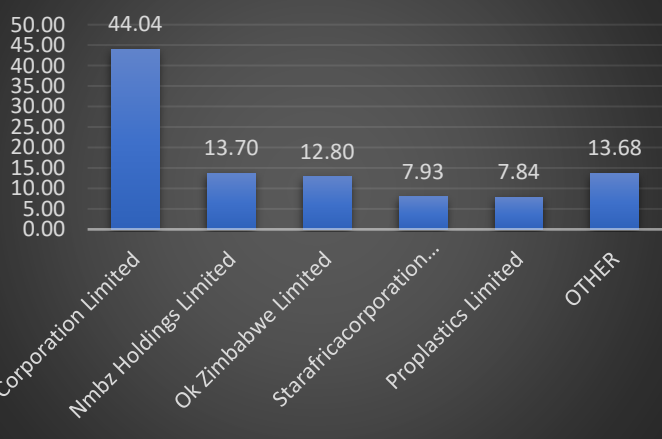
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	187,499.78	2.77
ZSE 10	77,127.43	3.65
ZSE-Agriculture	593.82	1.62
MID CAP	879,725.55	1.15

### Weakening demand drags down the ZSE...

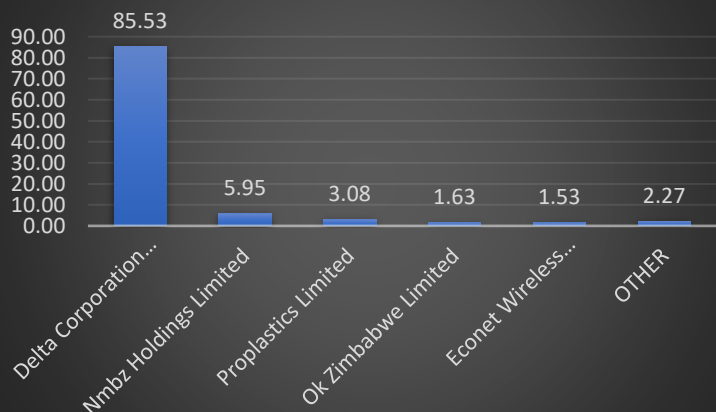
Waning demand seen across the board continued to drag down the ZSE to see the primary All Share Index declining a further 2.77% to 187,499.78pts while, the Blue-Chip Index succumbed 3.65% to 77,127.43pts. The Agriculture Index lost 1.62% to 593.82pts as the Mid Cap Index fell 1.15% to 879,725.55pts. Milk processor Dairibord led the laggards of the day on a 15.00% drop to \$530.40000, followed by banking group FBC that eased 14.89% to close at \$788.0000. Hotelier, Meikles retreated 10.87% to \$1,158.7209 while, brick manufacturer Willdale Limited slipped 10.82% to settle at \$41.0227. Beverage giant Delta capped the fallers of the day on a 6.55% slid to end pegged at \$2,968.2723. Partially mitigating today's losses were gains in Ecocash Holdings that jumped 2.65% to 126.50000 while, retailer OkZim surged 2.52% to \$195.0000. Nampak added 1.72% to settle at \$295.0000 while, FMP inched up 1.45% to settle at \$280.0000. Turnall completed the gainers of the day on a 0.28% uplift to settle at \$38.1079. The risers and fallers spectrum were equally distributed at nine.

Activity aggregates declined in the session as volume traded dropped 19.76% to 1.40mn shares, yielding a value outturn of \$2.14bn which was 7.96% down from prior session. Delta was the most sought-after stock of the day, claiming 44.04% of the volumes exchanged and 85.53% of the value totals. NMB and Proplastics contributed a combined 9.03% of the value outturn. A total of 171,131 units exchanged hands in the ETF section. OMTT ETF ticked up 2.67% to 39.1979 while, Datvest ETF slipped 0.01% to end pegged at \$8.9989. The Tigere REIT firmed up 1.56% to close at 304.6901 as a total of 2,388 units exchanged hands.

### VOLUME LEADERS



### VALUE LEADERS





Lost	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0520	4.00
Innscore Africa Limited	0.4317	2.54
Padenga Holdings Ltd	0.1725	0.58

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0190	5.00
Simbisa Brands Limited	0.3200	4.65
Seed Co International Vx	0.3100	3.13
Axia Corporation Limited	0.0700	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,175,858,072	0.33
Turnover USD \$	102,010.45	177.60
Volume	414,382	319.69

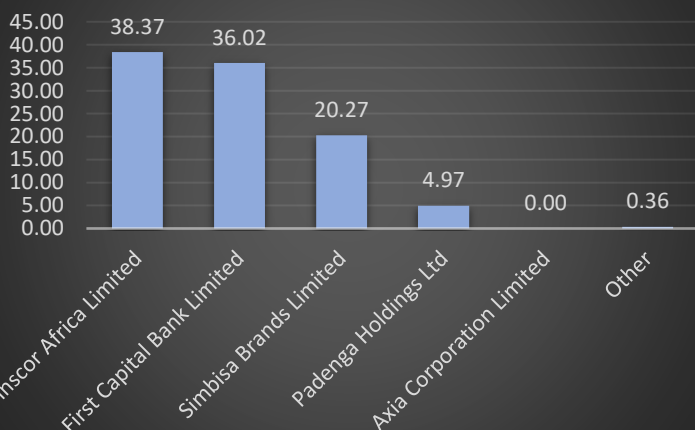
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.82	0.56

**VFEX recovers in week opening session...**

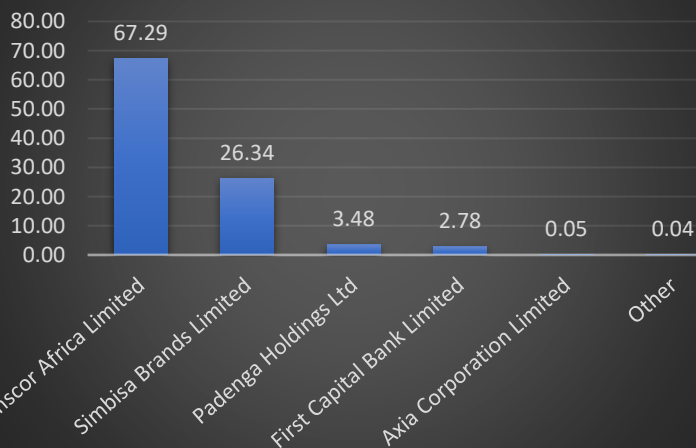
The VFEX recovered from prior week's losses as the All-Share Index rebounded 0.56% to 68.82pts. Hotelier, African Sun led the winners of the day on a 4.00% rise to USD\$0.0520. Innscore was 2.54% firmer to USD\$0.4317 while, Padenga stepped up 0.58% to closer at USD\$0.1725. On the contrary, First Capital topped the worst performers of the day on a 5.00% retreat to USD\$0.019 followed by fast foods group Simbisa that lost 4.65% to USD\$0.3200. Seed producer SeedCo International eased 3.13% to USD0.3100 while, Axia trimmed 0.28% to end the day pegged at USD\$0.0700.

Activity aggregates enhanced in the session as volumes of shares traded ballooned 319.69% to 414,382 shares while, turnover grew 68.10% to USD\$36,747.75. Innscore highlighted the activity aggregates of the day after contributing 38.37% of the total volume traded and 67.29% of the value outturn. Other notable value drivers were Simbisa (26.34%) and Padenga (3.48%).

**VOLUME LEADERS**



**VALUE LEADERS**





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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