



EFE RESEARCH – MARKET COMMENT

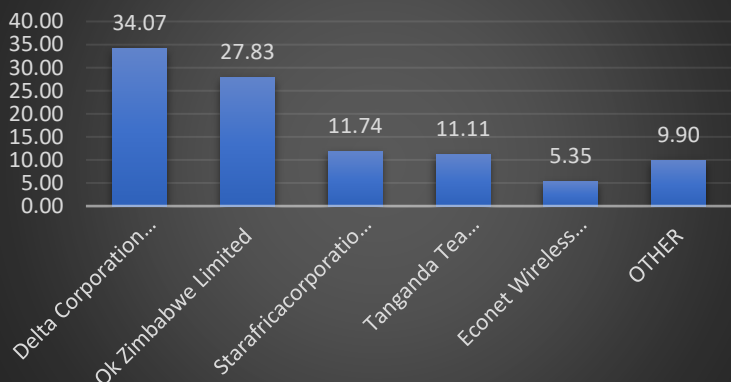
11.12.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	92.6520	0.71
Proplastics Limited	606.0000	0.17
Cbz Holdings Limited	2760.3822	0.12
Ecocash Holdings Zimbabwe Limited	121.7156	0.06
Zimre Holdings Limited	182.1500	0.01

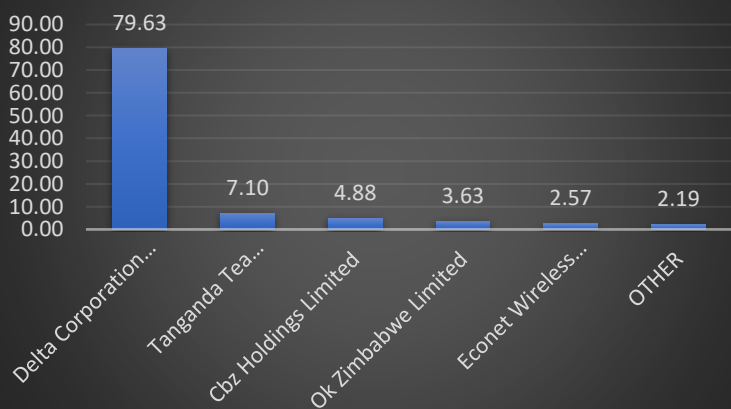
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ok Zimbabwe Limited	195.0000	2.35
Econet Wireless Zimbabwe Limited	719.7093	0.26
Tanganda Tea Company Limited	956.5253	0.15
Delta Corporation Limited	3497.5724	0.06
Starfricacorporation Limited	4.7976	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,971,888,076,702	0.07
Turnover ZWL \$	889,152,030.75	50.43
Foreign buys ZWL \$	2,581,000.00	70.25
Foreign sales ZWL \$	-	100.00
Volume	596,345	65.26

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	197,692.69	0.02
ZSE 10	84,028.18	0.04
ZSE-Agriculture	605.33	0.02
MID CAP	872,064.68	0.14

ZSE record marginal gains in week-opener...

The market recorded marginal gains in the opening session of the week as the primary All Share Index rose 0.02% to 197,692.69pts while, the Mid Cap Index firmed up 0.14% to 872,064.68pts. The Blue-Chip Index fell 0.04% to 84,028.18pts while, the Agriculture Index eased 0.02% to 605.33pts. Clothing retailer Edgars headlined the winners of the day on a 0.71% jump to \$92.6520, followed by Proplastics that leapt 0.17% to settle at \$606.0000. Banking group CBZ Holdings advanced 0.12% to settle at \$2,760.3822 while, fintech group Ecocash Holdings added 0.06% to \$121.7156. Zimre Holdings completed the top five best performers of the day on a 0.01% lift to close at \$182.1500. On the contrary, OK Zimbabwe Limited led the laggards of the day on a 2.35% drop to \$195.0000 while, telecoms giant Econet declined 0.26% to \$719.7093. Tea producer Tanganda retreated 0.15% to settle at \$956.5253 while, beverage giant Delta tumbled 0.06% to \$3,497.5724. Star Africa completed the fallers of the day on 0.02% slide to end the day pegged at \$4.7976. The market closed on a positive breadth of one after six counters recorded gains against five counters that faltered.

Activity aggregates were depressed in the opening session of the week as volume traded succumbed 65.26% to 596,345 shares while, value outturn fell 50.43% to \$889.15m. Delta contributed 34.07% to the total volume traded and 79.63% to turnover. The other notable volume drivers of the day were OKZim (27.83%), Star Africa (11.74%) and Tanganda (11.11%). A total of 32,392 units exchanged hands on the ETF section as Cass Saddle ETF and Datvest ETF trade flat at \$7.5000 and \$9.0000 respectively. Morgan and Co MCS climbed 14.29% to \$560.0000 while, the Old Mutual ETF shot up 0.15% to \$34.5000. The Tigere REIT grew 6.15% to end the day pegged at \$296.8000.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3200	1.75
Bindura Nickel Corp	0.0114	0.88
Innscor Africa Limited	0.4500	0.04

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0828	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,215,453,885	0.27
Turnover USD \$	100,063.66	41.18
Volume	312,444	31.53

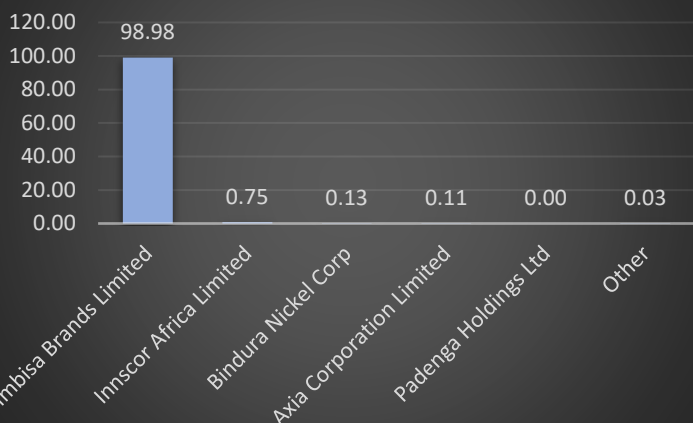
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.13	0.26

VFEX in minimal gains...

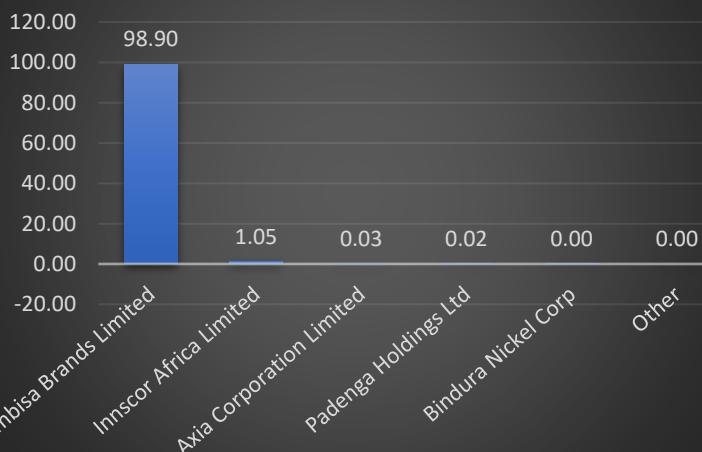
The VFEX commenced the new week with meagre gains as the primary All Share Index went up 0.26% to 71.13pts. Fast foods group Simbisa led the gainers of the day on a 1.75% uplift to USD\$0.3200 while, mining group Bindura edged up 0.88% to USD\$0.0114. Innscor inched up 0.04% to settle at \$0.4500. Axia was the lone loser after trimming 0.24% to USD\$0.0828.

Activity aggregates were enhanced in the session as volumes traded ballooned 31.53% to 312,444 shares while, value outturn swelled 41.18% to USD\$100,063.66. Simbisa dominated the aggregates of the day after it contributed 98.98% and 98.90% to the volume and value aggregates respectively.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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