

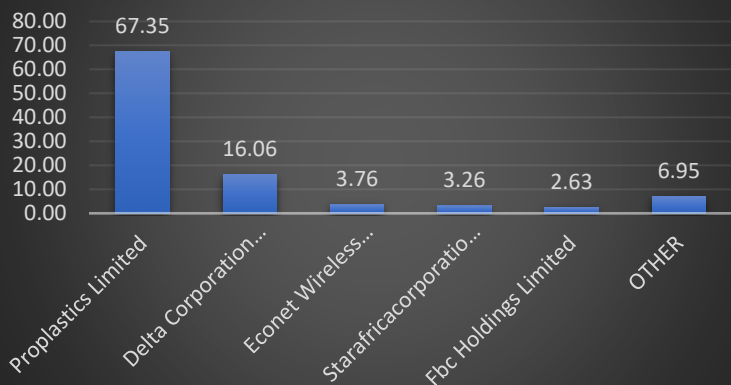


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	2400.0000	14.48
Meikles Limited	1346.0000	3.06
Hippo Valley Estates Limited	1900.0000	2.42
Zimre Holdings Limited	181.7391	0.97
Tanganda Tea Company Limited	958.0000	0.84

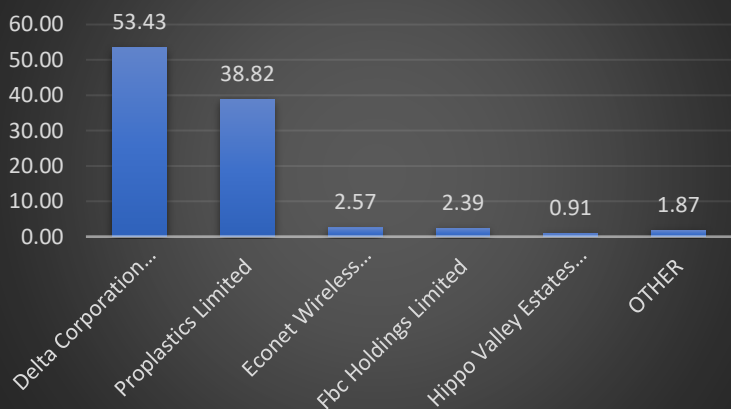
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	116.2339	3.19
Seed Co Limited	860.0000	0.58
Econet Wireless Zimbabwe Limited	719.0361	0.56
Delta Corporation Limited	3492.1422	0.48
Fbc Holdings Limited	955.0000	0.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	14,632,449,374,796	0.92
Turnover ZWL \$	2,368,326,226.85	88.41
Foreign buys ZWL \$	2,801,700.00	-
Foreign sales ZWL \$	124,066,375.00	-
Volume	2,259,845	60.90

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	193,303.47	0.91
ZSE 10	82,202.57	1.24
ZSE-Agriculture	605.51	0.46
MID CAP	851,766.93	0.26

### ZSE extends gains...

The market extended previous session's gains as the primary All Share Index rose 0.91% to 193,303.47pts while, the Blue-Chip Index edged up 1.24% to 82,202.57pts. The Agriculture Index added 0.46% to 605.51pts while, the Mid Cap Index gained 0.26% to 851,766.93pts. Banking group CBZ Holdings led the winners of the day on a 14.48% jump to close at \$2,400.0000, followed by hotelier Meikles Limited that firmed up 3.06% to \$1,346.0000. Sugar processors Hippo Valley climbed 2.42% to \$1,900.0000 while, Zimre Holdings shot up 0.97% to settle at \$181.7391. Tea producer Tanganda capped the top five best performers of the day on a 0.84% uplift to end the day pegged at \$958.0000. On the contrary, fintech group Ecocash Holdings lost 3.19% to settle at \$116.2339 while, seed producer Seed Co Limited slipped 0.58% to \$860.0000 despite recording a revenue jump of 101.11% to \$59.71m. Telecoms giant trimmed 0.56% to settle at \$719.0361 while, beverages giant Delta dropped 0.48% to end the day pegged at \$3,492.1422. Banking group FBC completed the laggards of the day on a 0.18% slid to close at \$955.0000. Six counters recorded gains against nine that faltered to leave the market with a negative breadth of three.

Activity aggregates enhanced in the session as volume traded ballooned 60.90% to 2.26m shares while, value traded grew 88.41% to \$2.34bn. Proplastics and Delta dominated the volume and value aggregates as they claimed a shared 83.41% of the former and 92.25% of the latter. A total of 52,182 units exchanged hands in a session which saw Cass Saddle ETF, Datvest ETF and MIZ ETF trade flat at \$7.5000, \$9.0000 and \$9.5000 apiece. OMTT ETF declined 0.19% to end the day pegged at \$34.4313. The Tigere REIT went up 0.01% to \$299.4366 as 6,157 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1800	16.28
Simbisa Brands Limited	0.3137	1.19
Innscor Africa Limited	0.4252	0.35
Seed Co International Vx	0.3200	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0191	7.73
Bindura Nickel Corp	0.0113	0.88
African Sun Limited	0.0500	0.79
Axia Corporation Limited	0.0830	0.72

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,195,822,318	1.03
Turnover USD \$	373,547.47	20.15
Volume	1,324,321	40.22

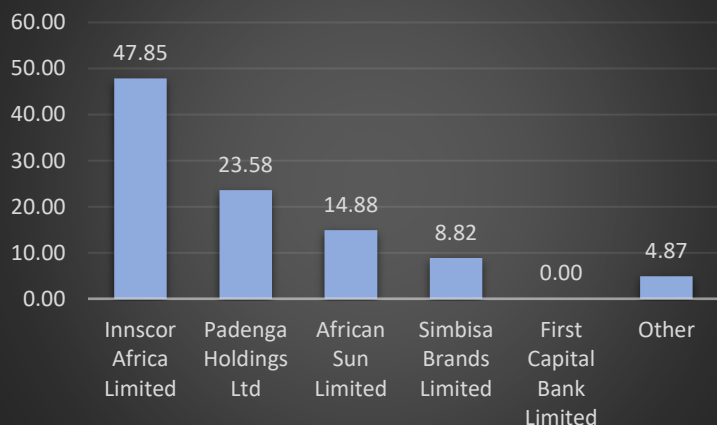
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.98	1.02

**VFEX maintains gains...**

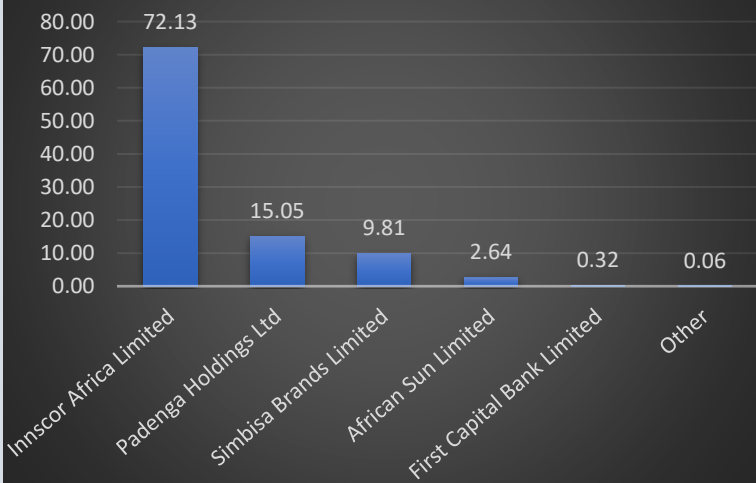
The VFEX market maintained gains from prior session as the VFEX All Share Index firmed up 1.02% to 69.98pts. Padenga Holdings headlined the gainers of the day on a 16.28% hop to USD\$0.1800 while, fast foods group Simbisa stepped up 1.19% to settle at USD\$0.3137. Innscor inched up 0.35% to USD\$0.4252 while, SeedCo International grew 0.09% to USD0.3200. Contrastingly, banking group First Capital fell 7.73% to USD\$0.0191, followed by mining company Bindura that retreated 0.88% to USD\$0.0113. African Sun lost 0.79% to USD\$0.0500 while, retail and distribution firm Axia declined 0.72% to USD\$0.0830.

Activity aggregates were depressed in the session as volume succumbed 40.22% to 1.32m shares while, value traded plummeted 20.15% to USD\$373,547.47. Innscor highlighted the activity aggregates of the day as it contributed 47.85% and 72.13% to the volume and value traded respectively. Other notable volume drivers of the day were Padenga (23.58%), African sun (14.88%) and Simbisa (8.82%).

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 07.12.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023
INNSCOR	AGM	Royal Harare Sports Club and Virtual	08.15hrs	08/12/2023
STAR AFRICA	AGM	Virtual	11.00hrs	14/12/2023

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



**EFE RESEARCH – MARKET COMMENT**  
**07.12.2023**