

## ZSE caps November in the black...

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	181,272.70	192,223.42	10,950.72	6.04	886.07
<b>Industrial</b>	582,163.07	617,682.33	35,519.26	6.10	861.91
<b>Top 10</b>	76,303.61	82,335.38	6,031.77	7.90	568.79
<b>Mid Cap</b>	814,589.67	834,813.78	20,224.11	2.48	2178.27

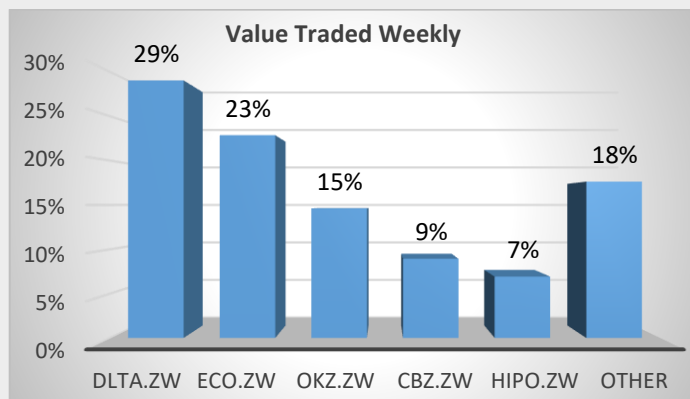
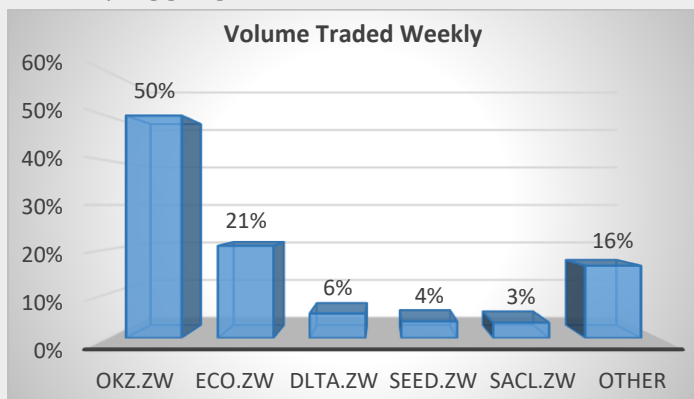
The ZSE capped the final week of November and began the first session of December in gains as the market sustained the rising momentum in the week under review. The All Share Index gained 6.04% to 192,223.42pts. The Blue Chip Index was 7.90% firmer at 82,335.38pts anchored mainly by Seedco, Delta and RTG while, the segregated Industrials were up 6.10% to settle at 617,682.33pts. The Mid Cap Index advanced 2.48% to close pegged at 834,813.78pts. The much-awaited fiscal policy announcement failed to live up to its billing as government seemingly skirted key issues of electricity generation and currency policies leaving the economy at the mercy of multiple pricing. Amongst the highlights of the 2023 fiscal policy themed “consolidating economic transformation” was a forecast GDP growth of 3.5%, though government’s sincerity to curtail spending remains a doubt after projecting a budget deficit of \$4.9trn.

RISERS	PRICE	% Change
<b>EDGR.ZW</b>	100.0000	17.65
<b>MEIK.ZW</b>	1346.0000	15.37
<b>SEED.ZW</b>	969.8239	15.18
<b>DZL.ZW</b>	624.2000	14.31
<b>DLTA.ZW</b>	3522.1672	12.87
<b>RTG.ZW</b>	156.0000	12.49
<b>FBC.ZW</b>	1010.0000	11.02
<b>AFDS.ZW</b>	2300.0476	9.53
<b>ARIS.ZW</b>	38.8421	7.89
<b>NMB.ZW</b>	495.4813	5.41

A total of thirty-two counters registered price movement during the week segregated into twenty gainers and twelve laggards. Apparel retailer Edgars led the risers of the week as it charged 17.65% to \$100.0000 while, conglomerate Meikles put on 15.37% to end pegged at \$1,346.0000. Seed producer SeedCo Limited notched up 15.18% to settle at a VWAP of \$969.8239 while, dairy producer Dairibord added 14.31% to \$624.2000. Beverages giant Delta closed at \$3,522.1672 following a 12.87% ascent on the back of firming demand in the closing sessions of the week. Hotelier RTG surged 12.49% to end at \$156.0000 while, bankers FBC garnered 11.01% to end trading at \$1,010.0000. Wines and Spirit producer Afdis ticked up 9.53% to close trading at \$2,300.0476 while, agricultural concern Ariston inched up 7.89% to settle at \$38.8421. Banker NMB were 5.41% higher at \$495.4813 as it capped the gainers list of the week.

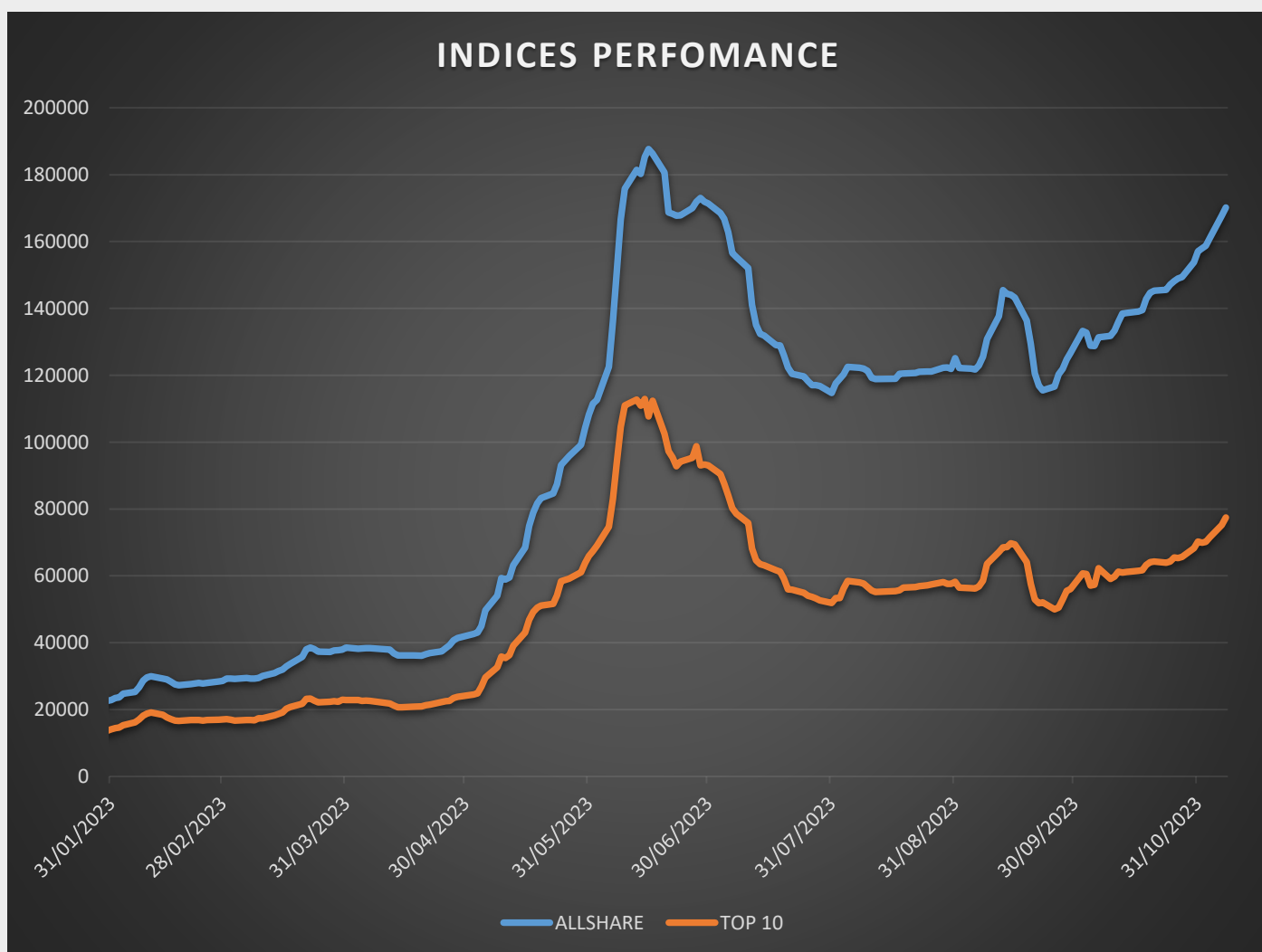
FALLERS	PRICE	% Change
<b>CAFCA.ZW</b>	2200.0000	9.74
<b>EHZL.ZW</b>	118.9332	8.48
<b>TSL.ZW</b>	1100.0000	8.10
<b>WILD.ZW</b>	28.0000	3.56
<b>RIOZ.ZW</b>	800.0000	2.24
<b>GBH.ZW</b>	22.0000	1.47
<b>SACL.ZW</b>	4.8282	1.11
<b>PROL.ZW</b>	606.0000	0.48
<b>TURN.ZW</b>	24.9000	0.40
<b>NPKZ.ZW</b>	299.3530	0.05

Headlining the laggards list of the week was cable producer CAFCA that declined 9.74% to \$2,200.0000 while, Ecocash reversed prior week gains as it fell 8.48% to \$118.9332. TSL was 8.10% weaker at \$1100.0000 while, brick producer Willdale succumbed 3.56% to end pegged at \$28.0000. Mining concern Riozim declined 2.24% to close at \$800.0000 as scrappy 100 shares exchanged hands. General Beltings retreated 1.47% to close at \$22.0000 while, penny stock Star Africa lost 1.11% to \$4.8282. Duo of Proplastics and Turnall eased 0.48% and 0.40% respectively to see the former settle at \$606.0000 and the latter at \$24.9000. Nampak capped the top ten laggards of the week on a 0.05% loss to \$299.3530.

**Activity aggregates close the week mixed ...**


	Previous	Current	Change	%Change
<b>Values</b>	6,143,666,248.75	11,013,122,833.25	4,869,456,584.50	79.26
<b>Volumes</b>	20,979,300	16,885,600	4,093,700	19.51

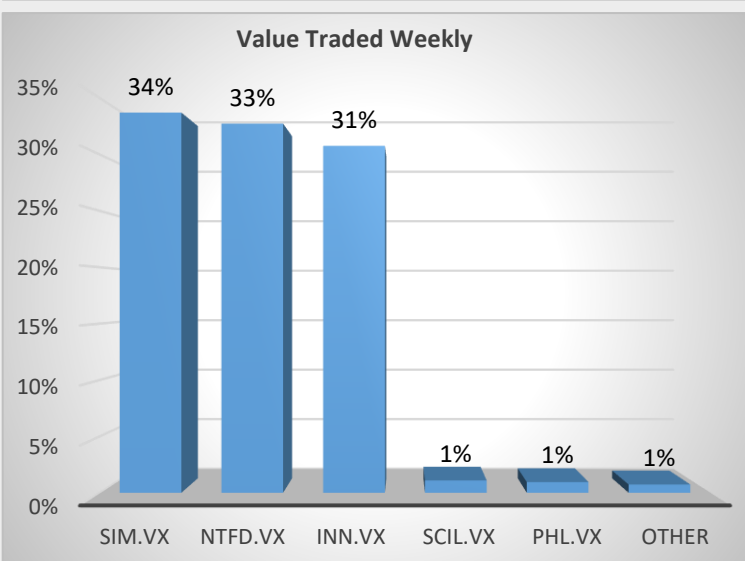
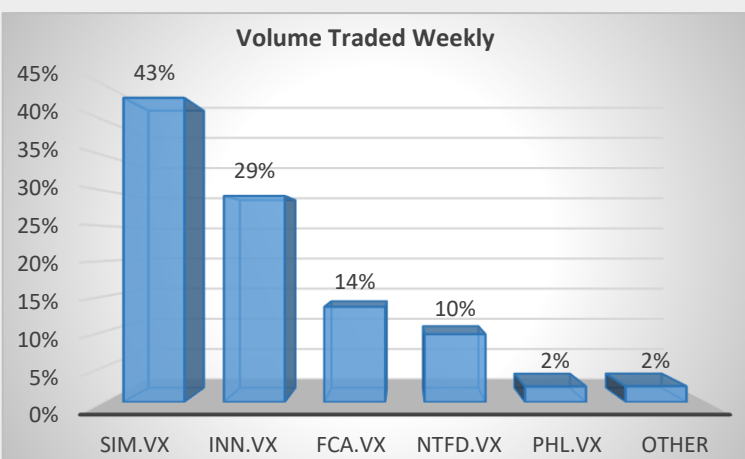
Activity aggregates traded mixed during the week as volumes traded declined 19.51% to see 16.89m shares worth \$11.01bn exchange hands. This represented a 79.26% jump in turnover. The duo of OK Zimbabwe and Econet led the volume driver of the week as they contributed a combined 71% of the aggregate. Value drivers of the week were Delta, Econet and Ok Zimbabwe with respective contributions of 29%, 23% and 15%.



RISERS	PRICE (US\$)	% Change
SCIL.VX	0.2900	38.36
INN.VX	0.4495	6.19
FCA.VX	0.0204	2.00
AXIA.VX	0.0800	0.63
ASUN.VX	0.0502	0.40

LOSSERS	PRICE	% Change
NTFD.VX	1.4000	6.67
SIM.VX	0.3220	0.25
PHL.VX	0.1749	0.11

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	607,187.46	23.18
Volumes	1,474,480	75.96



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	70.3742	2.55	28.97

## VFEX extend gains...

The VFEX extended gains week on week by 2.55% to settle at 70.3742pts, reducing its YTD losses to 28.97%. SeedCo International led the top performers of the week as it jumped 38.36% to \$0.2900 while, conglomerate Innscor advanced 6.19% to settle at \$0.4495. Bankers First Capital added 2.00% to close at \$0.0204 while, Axia climbed 0.63% to end pegged at \$0.0800. Hotelier African Sun was 0.40% higher at \$0.0502. Partially weighing down the market was National Foods that fell 6.67% to \$1.4000 while, Simbisa retreated 0.25% to \$0.3220. Padenga capped the worst performers of the week on a 0.11% loss to settle at \$0.1749.

Activity aggregates were depressed in the week under review as volume traded declined 75.96% to 1.47m shares while, turnover fell 23.18% to \$607,187.46. Volume drivers of the week were Simbisa, Innscor, First Capital and National Foods with respective contributions of 43%, 29%, 14% and 10%. The trio of Simbisa, National Foods and Innscor drove the turnover aggregate of the week as they claimed a whopping 98% of the total traded.

**NEWS**

THE Revitus Property Opportunities Real Estate Investment Trust (REIT) Fund is targeting a profit of US\$3,2 million over the next five years as it prepares to list on the Zimbabwe Stock Exchange (ZSE) next month. <https://www.newsday.co.zw/business/article/200020125/revitus-reit-fund-targets-us32m-profit-over-5-years>

Zimbabwe's largest brewer, Delta Corporation Limited, has spent US\$3m on water in the six months leading to September this year in order to produce beverages as the Harare City Council has been limiting access to the valuable liquid for corporations and individuals. <https://businesstimes.co.zw/delta-splurges-us3m/>

Transport and logistics giant, Unifreight Africa is planning to increase its truck investments starting this quarter and continuing into next year, *Business Times* can report. <https://businesstimes.co.zw/unifreight-plans-hefty-fleet-investment/>

The cement supply situation in the country is normalising following measures put in place by the Government to address reported shortages. Information Minister Dr Jenfan Muswere updated the country on the improving situation. He said PPC continues to supply the market, producing 120 000 tonnes per month. The price of cement is currently pegged at US\$9,34 per 50kg bag to the retailers. Sino Cement Zimbabwe started to supply the market as at 21st November, 2023. <https://www.herald.co.zw/cement-supply-stabilises/>

Zimbabwe this year attracted investments worth US\$8 billion, double the amount that had been targeted by the Zimbabwe Investment and Development Agency (ZIDA) at the beginning of the year. Investments in mining, energy and agriculture have notably been the major attraction for Foreign Direct Investments (FDIs) into the country. ZIDA chief executive Tafadzwa Chinamo said investors were warming up to Zimbabwe as it was proving to be a safe investment destination. <https://www.herald.co.zw/zim-attracts-us8bn-investments-in-2023/#:~:text=Zimbabwe%20this%20year%20attracted%20investments,policies%20continue%20paying%20huge%20dividends.>

Zimbabwe has been listed among the world's largest exporters of blueberries as the country's revival of the agriculture sector continues to produce huge dividends with a global impact. EastFruit, an international team of analysts which is the leading international information and analytical platform for the fruit and vegetable business in Eastern Europe, Central Asia and the Caucasus, announced Zimbabwe's ascendancy to the top in blueberries production <https://www.herald.co.zw/zim-reclaiming-breadbasket-status-as-country-named-world-no-1-blueberries-exporter/>

Invictus Energy, says it has successfully commenced the drilling of its second exploratory well, Mukuyu-2 side-track, with a 100% new formation having been drilled. Drilling of the Mukuyu-2 well follows that of Mukuyu-1 and the company is expected to spend US\$20 million on this project. <https://www.newsday.co.zw/business/article/200020157/invictus-commences-mukuyu-2-side-track-drilling>



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