



EFE RESEARCH – MARKET COMMENT

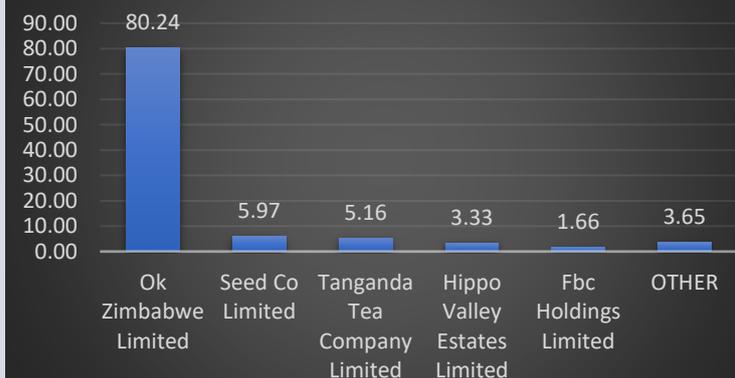
27.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	968.3000	15.00
Edgars Stores Limited	97.0000	14.12
Zimre Holdings Limited	160.0000	3.23
Delta Corporation Limited	3179.4687	1.89
Rainbow Tourism Group Limited	140.5000	1.31

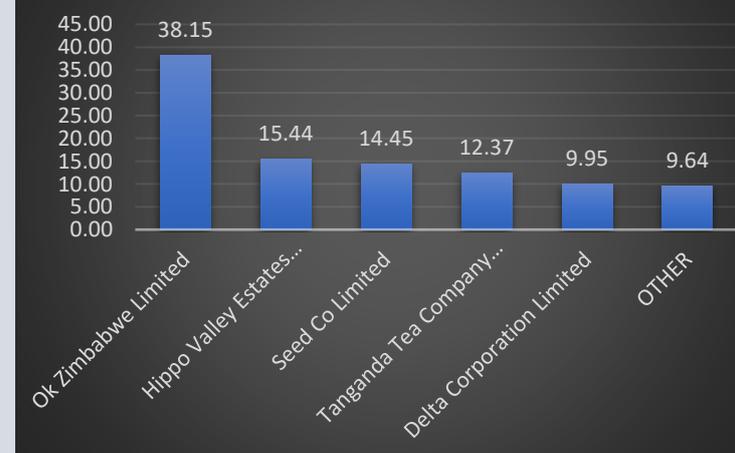
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	2200.0000	9.74
Willdale Limited	28.0000	3.56
Starafriacorporation Limited	4.8514	0.64
Proplastics Limited	606.0000	0.48
Fbc Holdings Limited	908.1146	0.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,882,294,655,832	1.04
Turnover ZWL \$	4,125,345,151.60	130.59
Foreign buys ZWL \$	153,220,375.00	509.67
Foreign sales ZWL \$	174,841,700.00	10.50
Volume	10,334,635	170.99

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	182,945.06	0.92
ZSE 10	77,351.72	1.37
ZSE-Agriculture	611.33	1.59
MID CAP	815,062.27	0.06

Heavies anchor the market in Monday's session...

Heavies anchored the market in Monday's trades, despite a slow trading session as anxiety of the upcoming 2024 fiscal policy continues to grow. The All-Share Index was 0.92% firmer at 182,945.06pts while, the Blue-Chip Index advanced 1.37% to 77,351.72pts spurred by Seedco Limited and Delta. The Agriculture Index was the major gainer amongst the indices we review as it went up 1.59% to 611.33pts while, the Mid Cap Index eked out narrow gains of 0.06% to settle at 815,062.27pts. Leading the market charge was seed producer SeedCo Limited that jumped rose 15.00% to \$968.3000 on growing demand while, apparel retailer Edgars was 14.12% higher at \$97.0000. Property concern Zimre Holdings Limited edged up 3.23% to end at \$160.0000 as beverages producer Delta continued on a recovery path as it added 1.89% to close at a VWAP \$3,179.4687. Hotelier Rainbow Tourism Group put on 1.31% to end at \$140.5000 as it fastened the top five gainers of the day. Cable producer led the laggards of the day on a 9.74% retreat to \$2,200.0000 while, brick producer Willdale was 3.56% weaker at \$28.0000. Penny stock Star Africa parred off 0.64% to close pegged at a VWAP of \$4.8514 while, packaging company Proplastics plummeted 0.48% to end the day trading at \$606.0000. Bankers FBC capped the top five worst performers of the day on a 0.18% decline to \$908.1146.

Activity aggregates enhanced in the session as volumes traded increased by 170.99% to see 10.33m shares worth \$4.13bn exchange hands. This represented a 130.59% surge in turnover. In the volume category trading was mainly confined in OkZim which claimed 80.24% of the outturn. Value drivers of the day were OK Zimbabwe, Hippo, SeedCo limited and Tanganda with a combined contribution of 80.41%. Datvest MCS and Morgan & Co Multi Sector ETF put on 10.04% and 5.71% respectively. The Old Mutual Top Ten ETF was 3.38% weaker at \$31.0162. The Tigere REIT declined 7.49% to \$235.7894 as 30,739 units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0216	8.00
Padenga Holdings Ltd	0.1764	0.74
African Sun Limited	0.0501	0.20

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0702	11.70
Innscor Africa Limited	0.4152	1.91
Simbisa Brands Limited	0.3215	0.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,167,561,130	0.52
Turnover USD \$	22,359.78	115.15
Volume	77,926	5.53

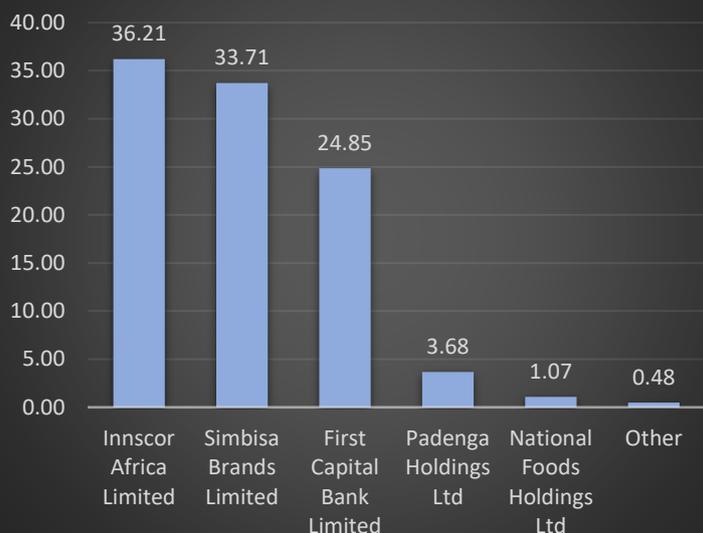
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.26	0.53

Losses extend on the VFEX...

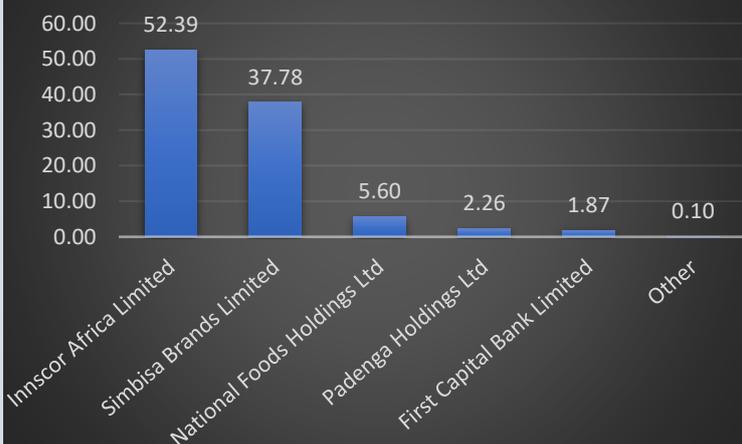
Losses extended on the VFEX in the week opening session as the All-Share Index eased 0.53% to 68.26pts widening its YTD losses to 31.10%. Retail and distribution group Axia headlined the losers list of the day on a 11.70% plunge to \$0.0702 while, conglomerate Innscor closed at \$0.4152 following a 1.91% descent. Fast foods producer Simbisa was 0.40% lower at \$0.3215. Partially offsetting today's losses were banking group First Capital that notched up 8.00% to \$0.0216 while, Padenga closed at \$0.1764 following a 0.74% ascent. Hotelier African Sun went up 0.20% to end pegged at \$0.0501.

Activity aggregates traded mixed in the session as volume exchanged declined 5.53% to 77,926 shares while, turnover ballooned 115.15% to \$22,359.78. The threesome of Innscor, Simbisa and First Capital bank drove the volume aggregate of the day, claiming a combined 94.77% of the total. Turnover leaders of the day were Innscor and Simbisa with respective contributions of 52.39% and 37.78%.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023
DELTA	29/11/2023	US\$0.01	12.12.2023
Meikles	06/11/2023	US\$0.006	14.12.2023
CAFCA	01/12/2023	US\$0.0790	15.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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