



EFE RESEARCH – MARKET COMMENT

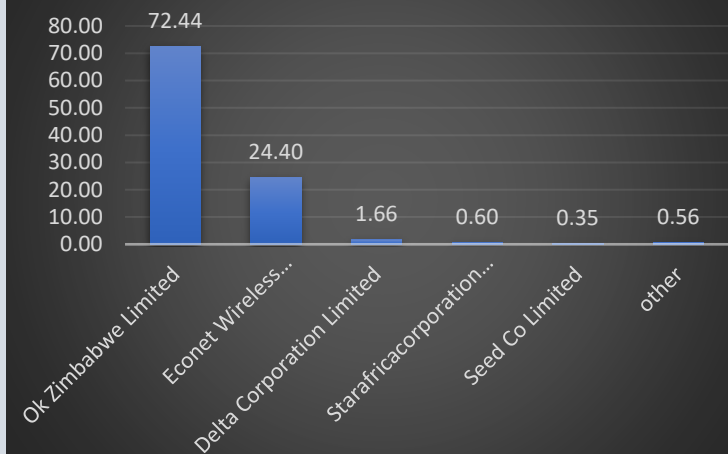
08.11.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tsl Limited	905.6500	15.00
Zimbabwe Newspapers (1980) Limited	22.0009	14.89
Fidelity Life Assurance Limited	180.0000	13.51
Mashonaland Holdings Limited	153.0000	9.29
Ok Zimbabwe Limited	169.9989	5.36

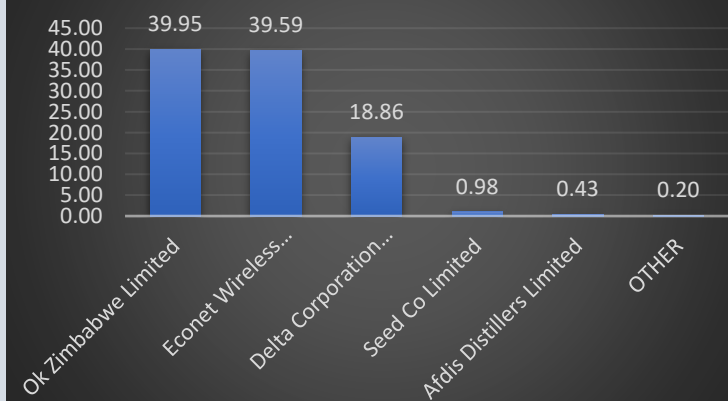
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	26.0028	2.97
Starafriacorporation Limited	4.9358	0.83
Zimre Holdings Limited	127.0000	0.09
Rainbow Tourism Group Limited	129.9286	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	13,230,742,598,348	1.15
Turnover ZWL \$	8,362,766,472.60	243.09
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	176,770,000.00	0.18
Volume	27,126,544	414.09

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	172,188.22	1.16
ZSE 10	76,741.09	0.75
ZSE-Agriculture	587.62	2.36
MID CAP	688,676.38	2.09

Heavies drive activity in Wednesday's session...

Selected heavies drove activity in Wednesday's session as volume exchanged and market spent ballooned, with most of the trades being switches. Volumes jumped 414.09% to see circa 27.13m shares worth \$8.36bn exchange hands. This represented a 243.09% increase in turnover. OK Zimbabwe and Econet drove the volume aggregate with respective contributions of 72.44% and 24.40%. The threesome of OK Zimbabwe, Econet and Delta anchored the turnover totals, claiming a shared 98.40% of the aggregate, leaving other counters sharing the remainder of 1.60%. In the ETF category, only two funds registered trades with the Datvest MCS ETF closing 9.59% higher at \$8.0000 while, the Old Mutual Top 10 ETF eked out a 0.02% gain to settle at \$34.68000. The Tigere REIT added 2.05% to close trading at \$245.0000 on a paltry 750 units.

Headlining the gainers of the day was TSL that surged 15.00% to close at circuit breaker level of \$905.6500, trailed by digital media group Zimpapers that inched up 14.89% to \$22.0009. Life assurer Fidelity garnered 13.51% to close pegged at \$180.0000 while, property concern Mashonaland Holdings firmed up 9.29% to \$153.0000 where supply could be found. Retailer OK Zimbabwe capped the top five winners of the day on a 5.36% gain to close at a VWAP of \$169.9989. Trading in the negative territory was brick manufacturer Willdale that plummeted 2.97% to \$26.0028 while, sugar processor Star Africa retreated 0.83% to \$4.9358, post the release of its FY23 results in which they reported a loss of \$1.73bn. Zimre Holdings Limited eased 0.09% to close trading at \$127.0000 while, hotelier RTG slipped 0.05% to \$129.9286. All the four indices we review closed in the black as the All-Share Index notched up 1.16% to \$172,188.22pts. The Top 10 Index added 0.75% to 76,741.09pts while, the Agriculture Index gained 2.36% to 587.62pts. The Mid Cap Index was 2.09% firmer at 688,676.38pts.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0500	16.01
Axia Corporation Limited	0.0534	4.71
Padenga Holdings Ltd	0.1712	0.71
Simbisa Brands Limited	0.3500	0.00

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1750	4.89
Innskor Africa Limited	0.4210	4.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,162,509,118	0.18
Turnover USD \$	343,805.69	36.78
Volume	1,001,411	39.38

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	67.95	0.19

VFEX reverses Tuesday's gains...

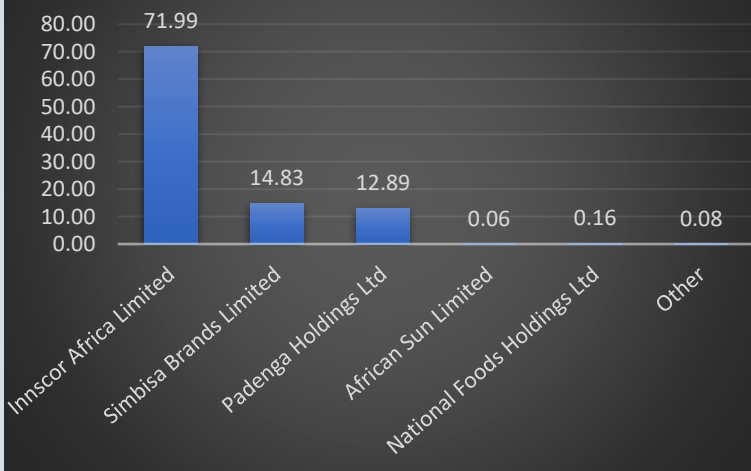
The VFEX market reversed Tuesday session's gains as it shed 0.19% to 67.95pts. Seed technology group SeedCo International led the laggards of the day as it declined 4.89% to close at \$0.1750 while, Innskor plunged 4.79% to \$0.4210. Partially offsetting today's losses were gains in African Sun and Axia that advanced 16.01% and 4.71% to see the former close at \$0.0500 and the latter at \$0.0534. Crocodile farming and gold mining company Padenga closed at \$0.1712 following a 0.71% ascent while, fast food producer Simbisa was nearly flat as it rose 0.0042% to \$0.3500.

Activity aggregates enhanced in the session as volume traded added 39.38% to a circa of 1m shares while, turnover advanced 36.78% to \$343,805.69. The trio of Innskor, Simbisa and Padenga drove the activity aggregates of the day, claiming 99.09% of the volume and 99.71% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	0%	55,421	Zw172,088,865.75

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AFDIS	15/11/2023	Us\$0.0030	08.12.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	AGM	Virtual	10.30hrs	30/11/2023

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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