



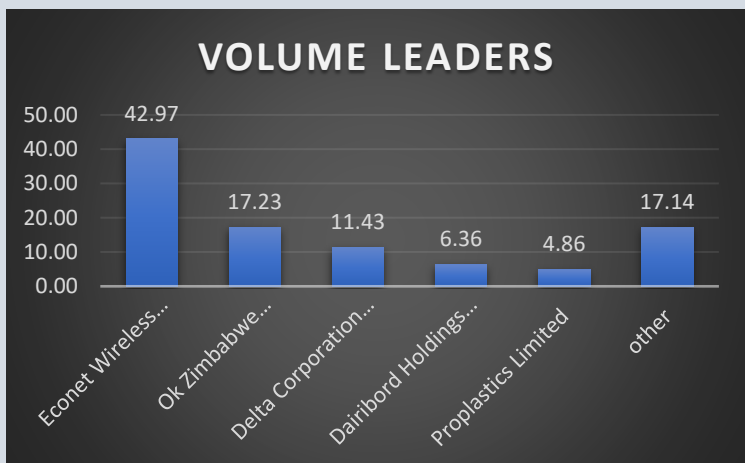
EFE RESEARCH – MARKET COMMENT

17.10.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	30.5000	14.08
First Mutual Holdings Limited	405.0000	14.06
Delta Corporation Limited	2400.1000	0.82
Tanganda Tea Company Limited	925.0000	0.54
Ecocash Holdings Zimbabwe Limited	132.0000	0.24

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	335.0000	6.96
Zimre Holdings Limited	95.0000	5.00
Masimba Holdings Limited	790.0000	1.25
Seed Co Limited	637.1500	1.06
Rainbow Tourism Group Limited	137.0000	0.72

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,278,953,945,309	0.27
Turnover ZWL \$	718,792,036.60	135.58
Foreign buys ZWL \$	1,235,130.00	99.03
Foreign sales ZWL \$	1,335,000.00	98.95
Volume	1,220,582	112.35



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	139,402.43	0.25
ZSE 10	61,704.06	0.29
ZSE-Agriculture	513.92	0.02
MID CAP	564,649.86	0.09

ZSE stretches gains...

The market stretched gains in Tuesday's session to see the All Share Index closing 0.25% higher at 139,402.43pts while, the Top Ten Index recorded a 0.29% rise and settled at 61,704.06pts. The Mid Cap Index edged up 0.09% to end at 564,649.86pts as the ZSE Agriculture Index shed 0.02% to 513.92pts. Clothing retailer Truworths led the risers of the day on a 14.08% jump to \$30.5000, followed by First Mutual Holdings that surged 14.06% to \$405.0000. Beverages giant Delta ticked up 0.82% to \$2400.1000 as tea company Tanganda added 0.54% to \$925.0000. Fintech group Ecocash Holdings rose 0.24% to \$132.0000 as it capped the top five winners set. Leading the fallers of the day was packaging company Nampak which dropped 6.96% to \$335.0000, trailed by Zimre Holdings Limited that trimmed 5.00% to \$95.0000. Construction group Masimba gave up 1.25% to \$790.0000 as seed manufacturer SeedCo Limited lost 1.06% to settle at \$637.1500. Hotelier RTG capped the top five losers of the day on a 0.72% decline to \$137.0000.

Activity aggregates improved in the session as volumes traded shot up 112.35% to 1.22m shares while, turnover jumped 135.58% to \$718.79m. Volume drivers of the day were Econet (42.97%), OK Zimbabwe (17.23%) and Delta (11.43%). Delta and Econet claimed a combined 80.94% of the value aggregate. A total of 33,798 units worth \$1.63m exchanged hands as Old Mutual ETF lost 1.933% to \$29.3241 while, Datvest ETF slid 0.2191% to \$6.5456. The Tigere REIT declined 0.2014% to \$239.0575 on 8,700 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0725	3.42
First Capital Bank Limited	0.0240	0.84
Innscor Africa Limited	0.4701	0.84
Simbisa Brands Limited	0.4005	0.70

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,223,722,091	0.35
Turnover USD \$	2,635.06	32.03
Volume	14,582	51.49

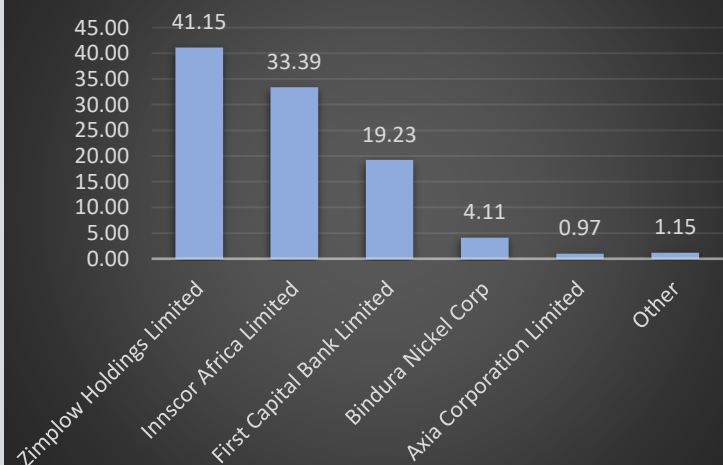
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	71.55	0.11

VFEX stays in the positive...

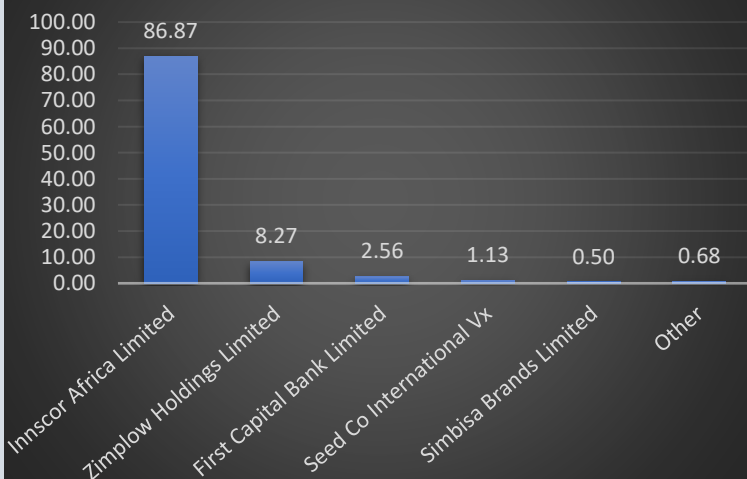
The VFEX maintained a positive impetus as the mainstream All-Share Index gained 0.11% to 71.55pts. Axia was the top gainer on a 3.42% uplift that took it to USD\$0.0725 while, First Capital Bank and Innscor added a similar 0.84% to end at USD\$0.0240 and USD\$0.4701 apiece. Simbisa Brands completed the set on a 0.70% increase to USD\$0.4005.

Activity aggregates traded mixed during the session as volumes went down 51.49% to 14,582 shares while, turnover rose 32.03% to USD\$2,635.06. Innscor claimed 33.39% of the volume aggregate and 86.87% of the value aggregate. Other notable volume drivers of the day were Zimplot (41.15%) and First Capital Bank (19.23%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.000	\$1,300.0000	0%	0.00	Zwl\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NMB		ZWL\$5.5600	
Proplastics	18/10/2023	USD\$0.0011 per share	27/10/2023
CBZ	20/10/2023	USD0.004817	27/10/2023
ZB FINANCIAL HOLDINGS	25/10/2023	US\$0.0007652 & zwl4.3921	02/11/2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles Limited	AGM	Virtual	0900Hrs	02/11/2023
Ok Zimbabwe	AGM	Virtual	1500Hrs	02/11/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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