



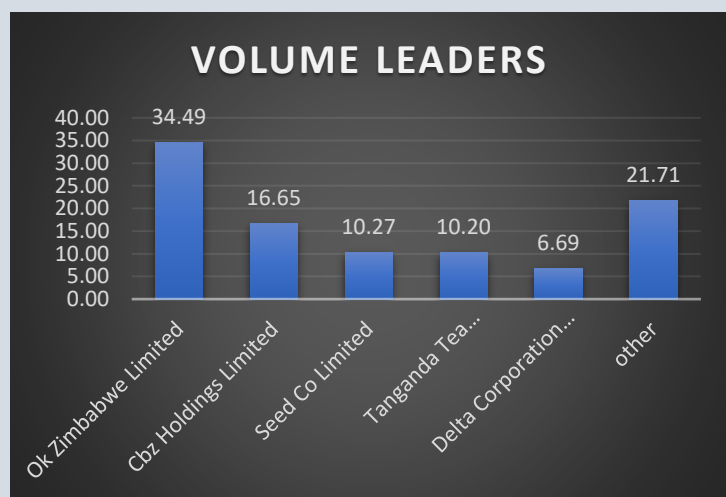
# EFE RESEARCH – MARKET COMMENT

## 14.09.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	8.0500	15.00
Cbz Holdings Limited	1207.4227	14.14
Zimre Holdings Limited	85.7500	13.86
Zimbabwe Newspapers (1980) Limited	12.0000	12.23
Econet Wireless Zimbabwe Limited	591.2958	11.57

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Hippo Valley Estates Limited	1806.4125	9.68
Dairibord Holdings Limited	530.0000	5.45
Turnall Holdings Limited	17.0000	5.33
Delta Corporation Limited	2951.5253	5.32
Ok Zimbabwe Limited	140.2986	3.56

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,020,000,507,580	0.18
Turnover ZWL \$	3,874,699,544.45	22.23
Foreign buys ZWL \$	-	#DIV/0!
Foreign sales ZWL \$	250,000.00	#DIV/0!
Volume	4,320,306	37.29



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	144,089.45	0.18
ZSE 10	70,070.23	1.21
ZSE-Agriculture	566.40	2.18
MID CAP	483,020.29	2.09

### ZSE extend losses in Thursday's trades...

The ZSE continued to falter in the penultimate session of the week as demand began to wane in selected counters across the board. The All-Share Index lost ground for the second consecutive session as it parred off 0.18% to 144,089.45pts while, the Blue-Chip Index eased 1.21% to 70,070.23pts. The Agriculture Index lost 2.18% to close pegged at 566.40pts while, on the contrary the Mid Cap Index gained 2.09% to settle at 483,020.29pts. Sugar processor Hippo led the laggards of the day as it plummeted 9.68% to close at \$1,806.4125, trailed by milk processor Dairibord that plunged 5.45% to settle at \$530.0000. Turnall closed the day pegged at \$17.0000 following a 5.33% descent while, beverages giant Delta succumbed 5.32% to close at a vwap of \$2,951.5253. Retailer OK Zimbabwe plunged 3.56% to close at \$140.2986 as it capped the top five worst performers of the day.

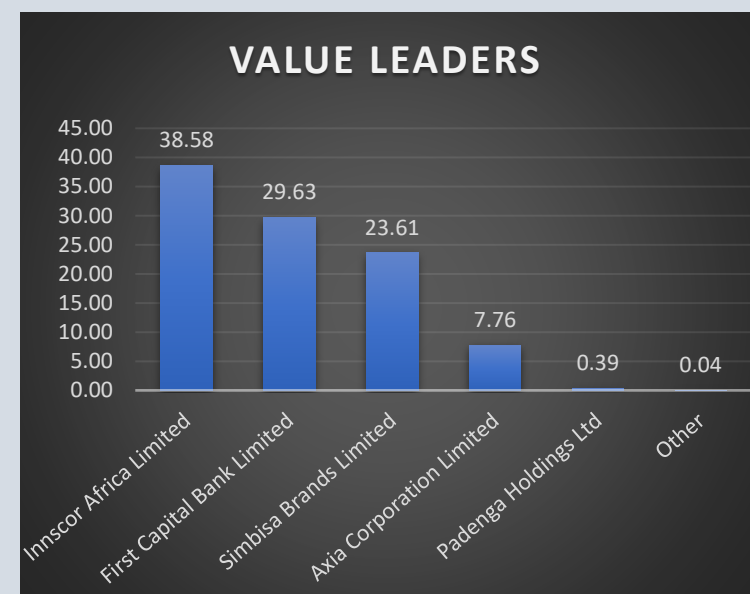
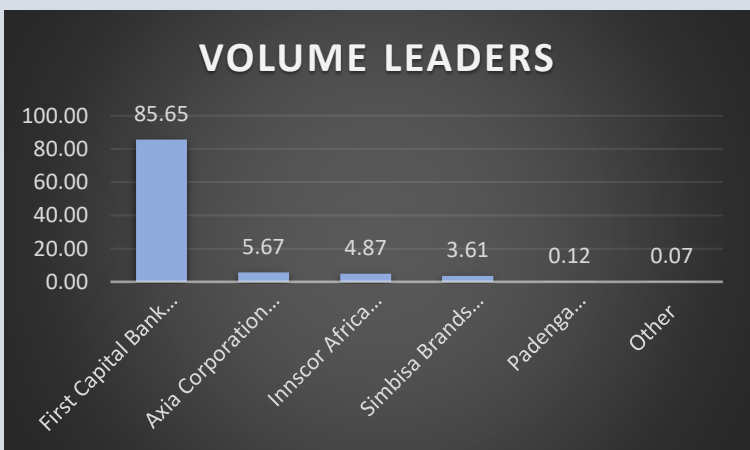
Partially mitigating today's losses was Willdale that garnered 15.00% to settle at \$8.0500, trailed by banking group CBZ that advanced 14.14% to close the day trading at \$1,207.4227, albeit closing with no bids. Property concern Zimre Holdings Limited surged 13.86% to close at \$85.7500 as the digital media group Zimpapers notched up 12.23% to \$12.0000. Telecoms giant Econet fastened the top five gainers' list after jumping 11.57% to \$591.2958. Volumes traded declined 37.29% to see 4.32m shares exchange hands, with activity mainly confined to OKZIM (34.49. Turnover surged 22.23% to \$3.87bn as CBZ, Delta, Tanganda, Hippo and BAT claimed a shared 76.92% of the outturn. The ETF's Index was up in the session as it jumped 7.67% to close at 2392.71pts. The Old Mutual Top Ten Index edged up 13.59% to \$25.0000 while, the Morgan & Co Multi sector ETF and Morgan & Co Made in Zim inched up 13.50% and 1.23% apiece. The Tigere REIT was 0.27% weaker to close at a vwap \$222.3927 as 5,399 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0198	15.79
Padenga Holdings Ltd	0.1844	2.44
Innscor Africa Limited	0.4521	2.29
Axia Corporation Limited	0.0781	1.43
Simbisa Brands Limited	0.3730	0.21

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0370	1.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,195,026,183.00	1.26
Turnover USD \$	134,822.15	309.56
Volume	2,361,064	1587.32



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.89	1.25

**VFEX reverses prior session losses...**

The VFEX All-Share Index reversed prior session's losses after putting on 1.25% to 69.89pts. A total of five counters gained against one that faltered to see the market close with a positive breadth of four. First Capital Bank led the gainers of the day as it charged 15.79% to \$0.0198 while, Padenga scaled up 2.44% to settle at \$0.1844. Conglomerate Innscor was 2.29% firmer at \$0.4521 while, distribution group Axia recovered 1.43% to \$0.0781. Simbisa went up 0.21% to settle at \$0.3730 as it capped the risers of the day. Agriculture concern Zimplow was the sole loser in the session on a 1.33% drop to \$0.0370.

Activity aggregates enhanced in the session as volume traded ballooned 1,587.32% to 2.36m shares, yielding a turnover of \$134,822.15, representing a 309.56% upsurge from yesterday's. First Capital bank drove the volume aggregates of the day claiming 85.65%. The threesome of Innscor, First Capital bank and Simbisa claimed a combined 91.82% of the turnover.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,300.0000	-7.14%	53,068	Zwl\$68,992,500.0000-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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