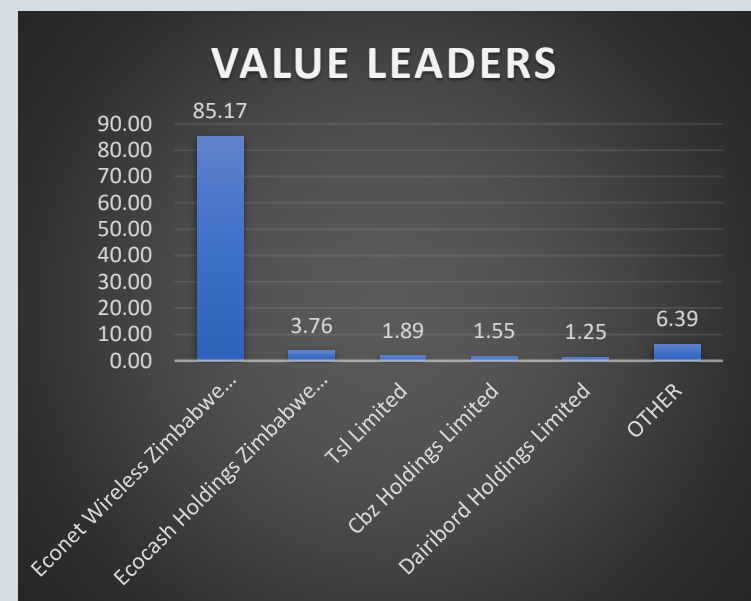
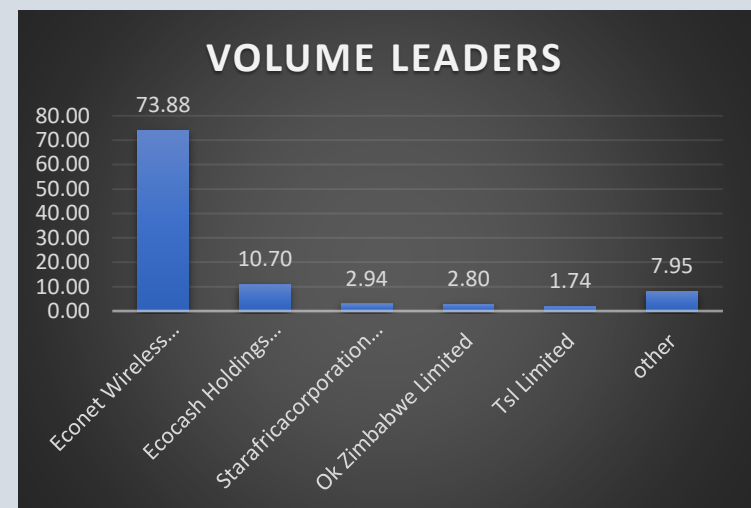




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cbz Holdings Limited	1057.7987	14.97
Ecocash Holdings Zimbabwe Limited	161.4942	14.51
First Mutual Properties Limited	125.0512	13.27
Meikles Limited	803.9043	7.18
Afdis Distillers Limited	1855.0000	3.04

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	609.7332	12.90
Seed Co Limited	900.0000	9.85
Delta Corporation Limited	3117.2495	4.72
British American Tobacco Zimbabwe Limited	17285.6857	1.22
Ariston Holdings Limited	32.0021	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	11,040,049,487,395	0.10
Turnover ZWL \$	3,169,892,585.95	9.16
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	-
Volume	6,889,214	49.95



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	144,351.25	0.75
ZSE 10	70,931.96	1.11
ZSE-Agriculture	579.03	1.44
MID CAP	473,141.78	0.02

**ZSE slips into the red in mid-week session...**

ZSE retreated in mid-week session as selected heavies weighed down the market. The mainstream All-Share Index dropped 0.75% to 144,351.25pts while, the ZSE Top Ten Index fell 1.11% to 70,931.96pts. The ZSE Agriculture Index was 1.44% lower at 579.03pts while, the Mid Cap Index was the only gainer amongst the indices we review as it added a marginal 0.02% to finish at 473,141.78pts. Leading the top five gainers of the day was CBZ Holdings that surged 14.97% to \$1,057.7987 having traded an intraday high of \$1,058.05. Ecocash Holdings jumped 14.51% to close at a vwap of \$161.4942. First Mutual Properties soared 13.27% to \$125.0512 while, hotelier Meikles Limited grew 7.18% to end at \$803.9043. Spirit and wines manufacturer AFDIS capped the top five risers' set as it advanced 3.04% to \$1,855.0000. Construction group Masimba was the worst faller of the day as it dipped 12.90% to \$609.7332, followed by seed manufacturer Seed Co Limited that declined 9.85% to \$900.0000. Beverages giant Delta shed 4.72% to \$3,117.2495 while, BAT trimmed 1.22% to \$17,285.6857. Ariston Holdings completed the top five shakers of the day on a 0.21% slip to close at \$32.0021.

The market closed with a positive breadth of three as twelve counters advanced against nine that the lost ground. Activity aggregates were improved as volumes shot up 49.95% to 6.89m while, turnover jumped 9.16% at \$3.17bn. Econet dominated the activity aggregates claiming 73.88% of the total volumes and 85.17% of the value outturn. Cumulatively 120,600 units worth \$1.72m exchanged hands in the ETF section. The Old Mutual ETF slipped 2.33% to \$22.0090 while, Cass Saddle ETF shed 0.41% to \$7.2200. On the REITs section , 6,878 units worth \$1.53m exchanged hands at a price of \$222.9992.



# EFE RESEARCH – MARKET COMMENT

## 13.09.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0171	6.88
Simbisa Brands Limited	0.3722	0.46
Padenga Holdings Ltd	0.1800	0.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.5349	4.81
Zimplow Holdings Limited	0.0375	2.60
Axia Corporation Limited	0.0770	0.52
Innscor Africa Limited	0.4420	0.32

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,180,166,924.00	0.49
Turnover USD \$	32,919.05	68.65
Volume	139,930	60.70

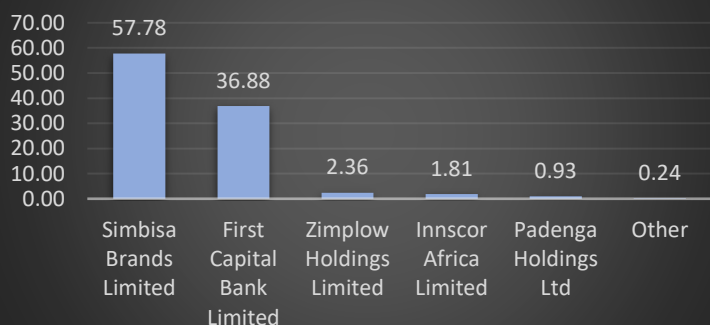
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	69.03	0.28

### VFEX registers losses...

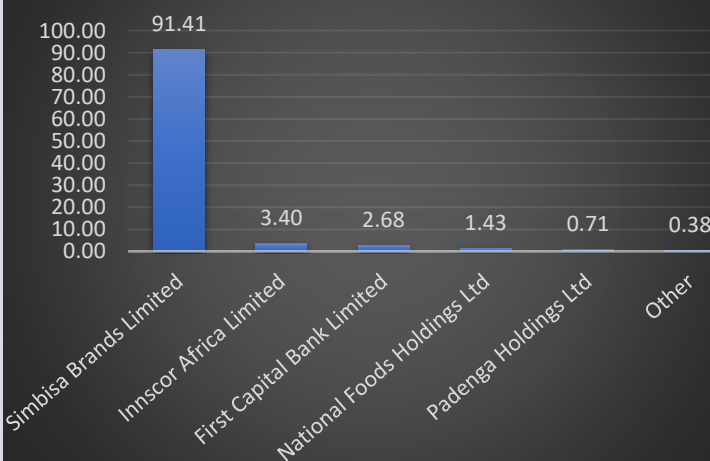
The VFEX All-Share Index retreated 0.28% to end the day at 69.03pts. National Foods led fallers of the day on a 4.81% loss to USD\$1.5349, trailed by Zimplow Holdings that let go 2.60% to USD\$0.0375. Axia and Innscor went down 0.52% and 0.32% to settle at USD\$0.0770 and USD\$0.4420 respectively. First Capital was up 6.88% at USD\$0.0171 while, Simbisa ticked up 0.46% to USD\$0.3722. Padenga firmed 0.11% to close at USD\$0.1800.

Activity aggregates were mixed as volumes dropped 60.70% to 139,930 shares while, value outturn succumbed 68.65% to USD\$32,919.05. Simbisa claimed a huge chunk of the value and volume aggregates at 91.41% and 57.78% apiece. The other notable volume driver of the day was First Capital that accounted for 36.88% of the total.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 13.09.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,300.0000	-7.14%	53,068	Zwl\$68,992,500.0000-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



**EFE RESEARCH – MARKET COMMENT**  
**13.09.2023**