



EFE RESEARCH – MARKET COMMENT

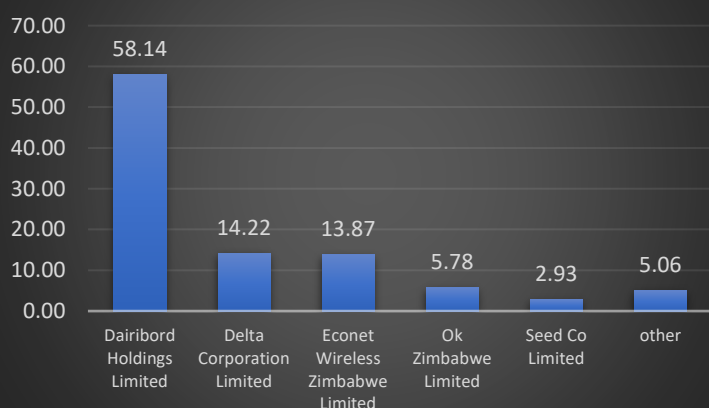
11.09.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Delta Corporation Limited	2918.5000	15.00
Cbz Holdings Limited	920.0500	15.00
Masimba Holdings Limited	684.8500	14.99
Willdale Limited	6.2500	13.64
First Mutual Holdings Limited	211.2360	10.02

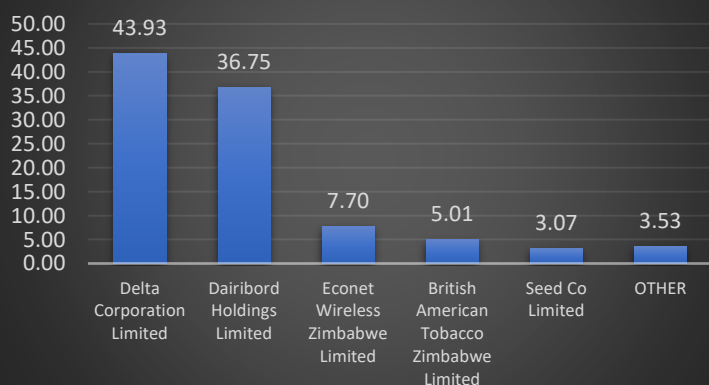
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	597.3903	14.65
Ecocash Holdings Zimbabwe Limited	141.7070	6.92
British American Tobacco Zimbabwe Limited	17238.4021	3.83
Seed Co Limited	989.9284	1.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	10,438,343,334,393	5.49
Turnover ZWL \$	3,438,188,772.80	652.29
Foreign buys ZWL \$	-	#DIV/0!
Foreign sales ZWL \$	-	#DIV/0!
Volume	4,029,888	467.31

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	137,693.93	5.26
ZSE 10	67,156.25	8.21
ZSE-Agriculture	581.36	1.89
MID CAP	457,858.52	0.37

ZSE maintains a positive momentum...

The ZSE maintained a positive momentum in the opening session of the week as demand for selected heavy cap counters continued to surge. The All-Share Index soared 5.26% to settle at 137,693.93pts while, the Blue-Chip Index advanced 8.21% to close at 67,156.25pts buoyed by gains in Delta, CBZ and Hippo. On the contrary, the Mid Cap Index shed 0.37% to 457,858.52pts while, the Agriculture Index reversed prior session's gains as it dropped 1.89% to 581.36pts. Top capitalised stocks Delta and CBZ led the gainers of the day as the duo garnered 15.00% to see the former settle at \$2,918.5000 and the latter at \$920.0500, as demand continued to outstrip supply in the names. Construction group Masimba Holdings was up 14.99% to close pegged at \$684.8500 while, brick makers Willdale close the day pegged at \$6.2500 following a 13.64% ascent. Insurance group First Mutual Holdings fastened the top five gainer's list of the day on a 10.02% addition to \$211.2360.

A total of seventeen counters exchanged hands, segregated into eleven gainers, five losers and one that sailed stable. Partially offsetting today's gains were dairy producers Dairibord that succumbed 14.64% to \$597.3903, followed by fintech company Ecocash that eased 6.92% to \$141.7070. Cigarette manufacturer BAT parred off 3.83% to settle at \$17,238.4021 while, seed producer SeedCo Limited capped the top five loser's list on a 1.01% descent to \$989.9284. Activity aggregates enhanced in the session as volumes traded jumped 467.31% to 4.03m shares while, turnover ballooned 652.29% to see \$3.44bn exchange hands. Dairibord and Delta were the most active stock in the session as they contributed a combined 72.36% of the volume and 80.73% of the turnover. The other notable volume leader of the day was Econet with a 13.87% contribution to the aggregate. Only two funds amongst the ETFs' registered price movements in the session as 60,429 units worth \$1.17m traded. Morgan & Co Made in Zimbabwe was 14.87% up at \$7.2600 while, the Old Mutual Top 10 scaled up 0.51% to \$21.6101.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0160	6.67
Padenga Holdings Ltd	0.1790	2.52
Innscor Africa Limited	0.4264	2.30
Axia Corporation Limited	0.0781	1.43
Simbisa Brands Limited	0.3721	1.06

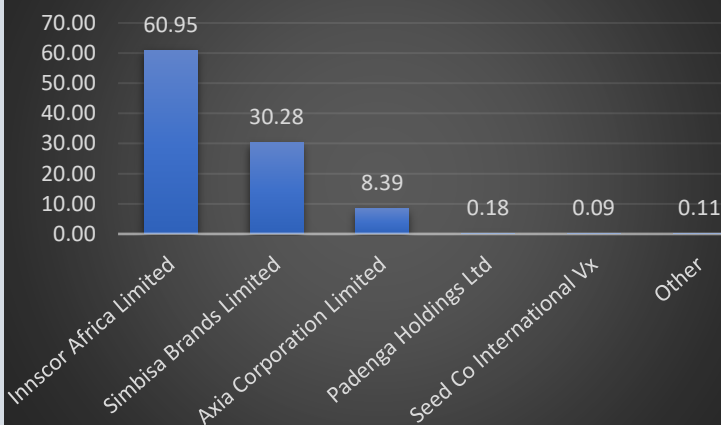
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0250	5.30

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,174,396,571.00	0.93
Turnover USD \$	104,996.55	228.07
Volume	356,094	11.65

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.77	1.03

VFEX rebounds in Monday's trades...

The market rebounded in Monday's trades as the All-Share Index eked out 1.03% to end at 68.77pts. Bulls dominated the session as six counters advanced against one that faltered. Banking group First Capital was the best performer of the day as it notched up 6.67% to \$0.0160, followed by Padenga that firmed up 2.52% to settle at a VWAP of \$0.1790. Conglomerate Innscor went up 2.30% to \$0.4264 while, Axia garnered 1.43% to \$0.0781. Fast foods manufacturer Simbisa capped the top five gainers' list of the day on a 1.06% rise to \$0.3721. Trading in the negative territory was African Sun that plummeted 5.30% to \$0.0250.

Activity aggregates enhanced in the session as volume of shares traded increased 11.65% to 356,094 shares while, turnover jumped 228.07% to \$104,996.55. Volume leaders of the day were Innscor, Axia and Simbisa with respective contributions of 42.15%, 31.68% and 23.99%. Innscor and Simbisa drove the value aggregate of the day on a 91.23% combined contribution.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,900.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



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