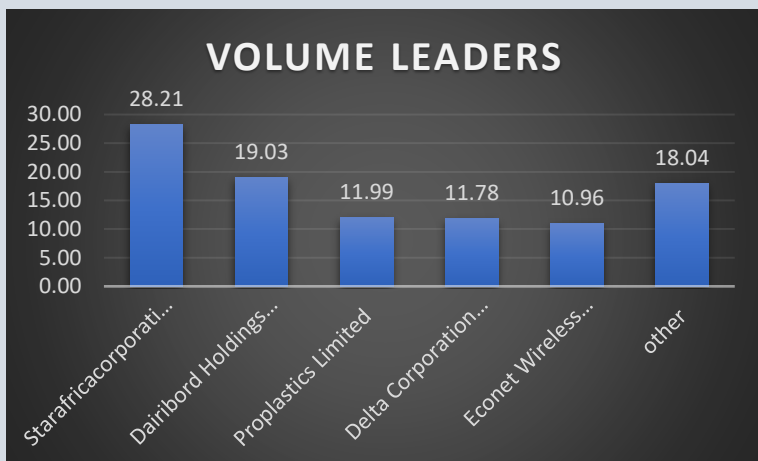




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	110.4000	15.00
Masimba Holdings Limited	595.5500	14.99
Delta Corporation Limited	2537.8366	10.26
Ecocash Holdings Zimbabwe Limited	152.2414	10.01
Cbz Holdings Limited	800.0500	8.44

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	43.8805	13.96
Starafriacorporation Limited	5.2000	8.77
Zimre Holdings Limited	65.0000	7.80
Proplastics Limited	462.9500	0.01
Dairibord Holdings Limited	699.8937	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,895,246,013,962	4.70
Turnover ZWL \$	457,028,821.15	41.83
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	710,355	31.46



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	130,812.47	4.08
ZSE 10	62,062.50	5.81
ZSE-Agriculture	592.55	0.11
MID CAP	459,558.89	0.98

ZSE bullish in weekend trading...

The market closed the week in gains as the All-Share Index significantly moved from prior session adding 4.08% to 130,812.47pts while, the ZSE Top Ten Index was 5.81% firmer at 62,062.50pts. The Mid Cap Index rose 0.98% to 459,558.89pts while, the ZSE Agriculture Index improved 0.11% to finish at 592.55pts. Leading the risers of the day was First Mutual Properties which soared 15.00% to \$110.4000, followed by construction group Masimba Holdings that surged 14.99% to \$595.5500. Delta Beverages advanced 10.26% to \$2,537.8366 while, Ecocash Holdings ticked up 10.01% to \$152.2414. Bankers CBZ completed the top five winners' list on an 8.44% increase to close at a price of \$800.0500. ART Holdings headlined losers of the day as it plummeted 13.96% to \$43.8805 while, sugar processor Star Africa fell 8.77% to end at \$5.2000. Zimre dropped 7.80% to \$65.0000 while, Proplastics Limited and Dairiboard slipped an identical 0.01% to close at \$462.9500 and \$699.8937 respectively.

Activity aggregates remained depressed from prior session as volumes declined 31.46% to 710,355 shares while, value dipped 41.83% to \$457.03m. Volume leaders of the day were Star Africa (28.21%), Dairiboard (19.03%), Proplastics (11.99%), Delta (11.78%) and Econet (10.96%). Delta and Dairiboard accounted for a combined 67.81% of the value outturn. Two ETFs registered trades in the session as cumulative 12,950 units worth \$1,905,549.00 exchanged hands. No trades were recorded on the REIT.



EFE RESEARCH – MARKET COMMENT

08.09.2023

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0150	16.67
Padenga Holdings Ltd	0.1746	1.63
Innscor Africa Limited	0.4168	1.04
Simbisa Brands Limited	0.3682	0.65
Seed Co International Vx	0.2495	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,163,524,860.00	0.30
Turnover USD \$	32,004.00	234.29
Volume	318,952	959.57

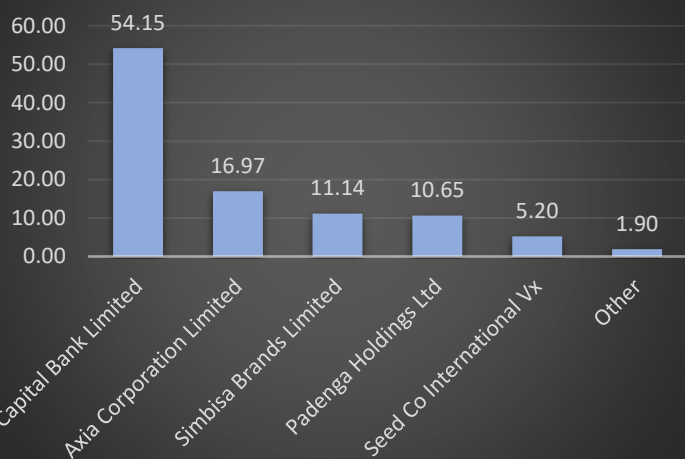
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	68.06	1.02

VFEX end the week in losses...

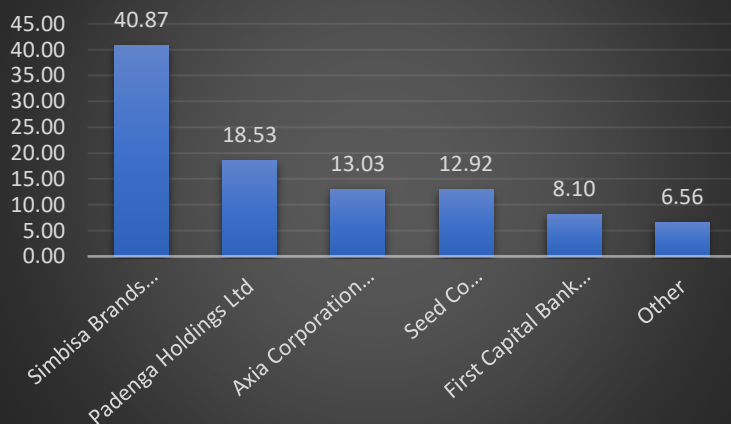
The market ended the week in losses as the VFEX All Share Index retreated 1.02% to 68.06pts. Leading the losers was bankers First Capital that gave up 16.67% to USD\$0.0150, trailed by Padenga that slid 1.63% to USD\$0.1746. Innscor was 1.04% softer at USD\$0.4168 while, Simbisa let go 0.65% to \$0.3682. SeedCo International capped the top five shakers on a 0.20% loss to USD\$0.2495.

Activity aggregates improved as volumes climbed 959.57% to 318,952 shares while, value outturn was 234.29% stronger at USD\$32,004.00. Volume leaders of the day were First Capital (54.15%), Axia Corporation (16.97%), Simbisa (11.14%), Padenga (10.65%) and Seed Co International (5.20%). Value drivers in their proportions were Simbisa (40.87%), Padenga (18.53%), Axia (13.03%), Seed Co International (12.92%) and First Capital (8.10%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

08.09.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,900.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.



EFE RESEARCH – MARKET COMMENT
08.09.2023