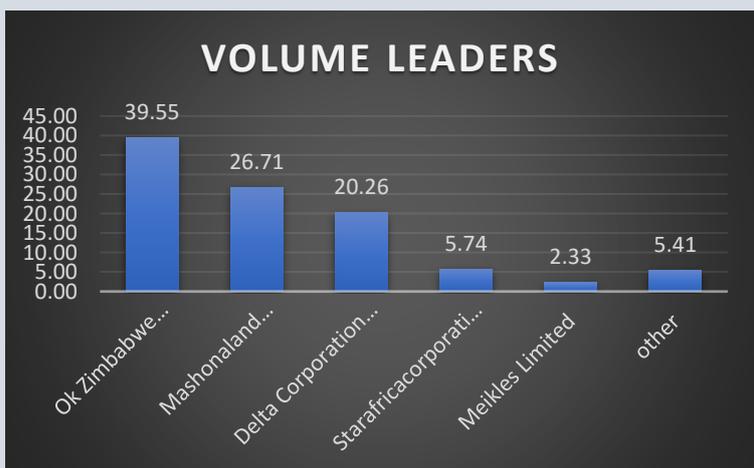




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	517.0285	7.73
Zimre Holdings Limited	70.0000	4.03
Starafriacorporation Limited	5.6028	0.95
Ecocash Holdings Zimbabwe Limited	138.0510	0.78
Meikles Limited	704.8741	0.48

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	1000.0000	11.36
Ok Zimbabwe Limited	120.1489	7.75
Mashonaland Holdings Limited	120.0119	3.99
Tanganda Tea Company Limited	999.9500	3.72
Delta Corporation Limited	2158.9066	0.73

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	9,204,643,058,452	0.18
Turnover ZWL \$	966,416,910.15	54.03
Foreign buys ZWL \$	2,027,898.60	21.60
Foreign sales ZWL \$	647,835,000.00	39690.98
Volume	1,761,703	21.50



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	121,965.73	0.19
ZSE 10	56,329.18	0.21
ZSE-Agriculture	599.09	2.02
MID CAP	449,767.75	0.16

ZSE swings back to losses...

The ZSE swung back into losses in Monday trades as the President-elect was sworn in for the second and final term. The four indices we review closed in the negative with the All-Share Index retreating 0.19% to settle at 121,965.73pts while, the Top 10 Index was 0.21% weaker at 56,329.18pts. The ZSE Agriculture Index parred 2.02% to close at 599.09pts as the Mid Cap Index eased 0.16% to end pegged at 449,767.75pts. Seed producer, SeedCo Limited was the worst performers of the day as it declined 11.36% to \$1,000.0000 while, retailer OK Zimbabwe gave up 7.75% to \$120.1489 on waning demand.

Property firm Mashonaland Holdings retreated 3.99% to \$120.0119 as tea company Tanganda dipped 3.72% to finish at \$999.9500. The fifth faller of the day was beverages giant Delta that dropped 0.73% to \$2,158.9066. Econet headlined the winners list after gaining 7.73% to \$517.0285, followed by Zimre Holdings Limited that surged 4.03% to \$70.0000. Sugar processors Star Africa added 0.95% to \$5.6028 while, Ecocash Holdings ticked up 0.78% to settle at \$138.0510. Conglomerate Meikles completed the top five gainers list on a 0.48% uptick to \$704.8741. The market recorded a negative breath of two as seven counters lost ground against five that gained.

Activity aggregates in the session improved as volumes traded jumped 21.50% to 1.76m shares while, the value outturn surged 54.03% to \$966.42m. Delta emerged as the top value driver of the day claiming 78.82% of the turnover. Volume drivers of the day were OKZim (39.55%), Mashonaland Holdings (26.71%) and Delta (20.26%). A total of 16,740 units worth of \$204,978.00 exchanged hands in three ETFs that traded today. The Cass Saddle stepped up 0.97% to \$7.2500 while, on the contrary the Old Mutual ETF declined 0.07% to \$21.4515. The REIT fell 1.23% to \$200.4934 on 32,875 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0773	3.62

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3610	3.22
Innskor Africa Limited	0.4140	0.98
National Foods Holdings Ltd	2.0000	0.50

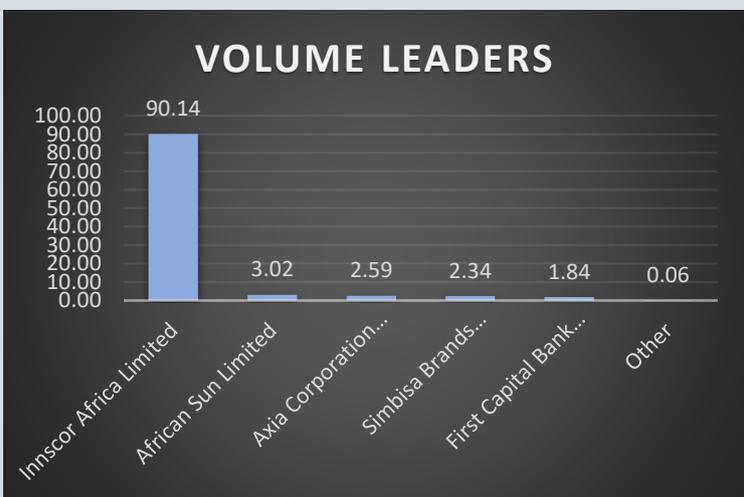
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,197,494,991.00	0.69
Turnover USD \$	12,781.80	97.31
Volume	33,111	67.24

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	70.05	0.69

VFEX declines further...

The VFEX market declined further in week-opener as the All-Share Index lost 0.69% to 70.05pts. Axia was the sole gainer after improving 3.62% to USD\$0.0773. On the losing side was Simbisa that shrunk 3.22% to USD\$0.3610. Innskor and National Foods lost 0.98% and 0.50% to end pegged at respective prices of USD\$0.4140 and USD\$2.0000.

Activity aggregates were depressed in the day as value outturn was 97.31% lower at USD\$12,781.80 while, volumes pared 67.24% to 33,111 shares. Innskor was the top traded counter by value and volume with respective contributions of 96.68% and 90.14% .





EFE RESEARCH – MARKET COMMENT

04.09.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,900.000	\$1,900.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
First Capital	13.09.2023	USD\$0.1400	21.09.2023
NMB		\$5.5600	
FBC			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
SEEDCO	AGM	Virtual	14.00Hrs	20/09/2023
Ecocash	AGM	Virtual	14.00Hrs	31/08/2023
National Tyre Service	AGM	Virtual	14.15Hrs	27/09/2023

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
DK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.
TURNAL Holdings		
Padenga Holdings	16.06.2023	The company released a cautionary advising shareholders and the investing public that it is considering the re-organization of the Affairs of Padenga to rationalize its shareholding structure and operations.
ECONET		
ECOCASH		
BOADER TIMBERS		



EFE RESEARCH – MARKET COMMENT
04.09.2023