

ZSE Caps April with a rising week...

	Previous	Current	Change	%Change	YTD %
Industrial	141.50	142.96	1.4600	1.03	1.09
Mining	66.25	66.33	0.0800	0.12	13.37

The ZSE was sticky northwards in the final week of the month as the benchmark Industrial Index powered to a 1.03% rise closing at 143.20pts and in the process narrowing its year to date loss to just over a percentage point at -1.09%. The less active Mining Index was up by a marginal 0.12% on firming RioZim and closed at 66.33pts for the week while, it sat at a cumulative year to date return of 13.37%. A bullish sentiment was prevalent across the board spurred in part by rising demand as investors seek exposure to more fluidly traded assets amidst reports that actual cash holdings in banks were dwindling despite growing balances. The ZSE welcomed its first debt listing in the form of the \$5m Note, the first tranche of the Get Bucks Financial Holdings limited bond issue that has an 11% yield. The company, Get Bucks, intends to raise \$30m through the issuance of the instrument with proceeds going towards funding small to medium enterprises. Meanwhile Econet's rights offer was brought to finality as the new shares got listed with the telecoms giant remaining buoyant on the bourse as demand remained firm.

Weekly Risers

RISERS	PRICE	% Change
FIDL.ZW	0.1100	10.00
PHL.ZW	0.2000	4.99
HIPO.ZW	0.4600	4.55
SIM.ZW	0.1785	4.39
INN.ZW	0.4695	3.99
PPC.ZW	0.6550	3.97
FML.ZW	0.0700	3.55
ECO.ZW	0.1805	3.44
ZBFH.ZW	0.1305	2.76
BAT.ZW	15.5000	0.98

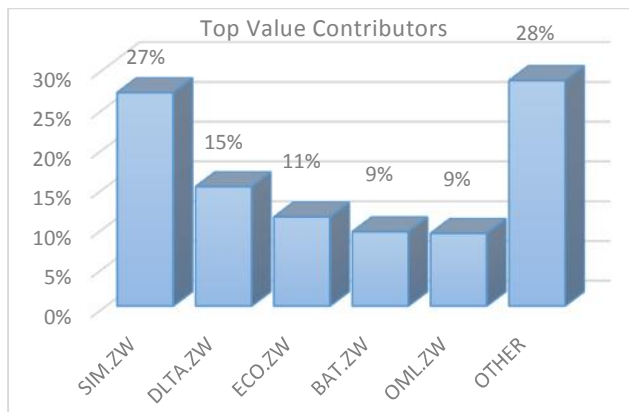
It was another overly bullish week on the ZSE as thirteen counters ended the week in the black, against a mere two fallers to leave the market with a positive breadth for the day. Leading the market charge was insurance company Fidelity which went up 10% and touched \$0.1100 while, Padenga added 4.99% and ended the week at an all-time high of \$0.2000. Hippo was up 4.55% at \$0.4600 is rare trade for the generally tightly held sugar producer while, fast foods group Simbisa Brands climbed 4.39% and touched \$0.1785. Innscor was up 3.99% on firming demand and ended the week at \$0.4695 while, dually listed cement manufacturer PPC added 3.97% to end the week at \$0.6550. Insurance group FML added 3.55% on surging demand while, telecommunications group Econet firmed 3.44% and closed at \$0.1805. ZBFH maintained its rising momentum with a 2.76% surge to touch \$0.1305. Completing the risers set was BAT which added 0.98% and settled at \$15.500.

Weekly Fallers

FALLERS	PRICE	% Change
NMB.ZW	0.0330	2.94
BARC.ZW	0.0360	1.37

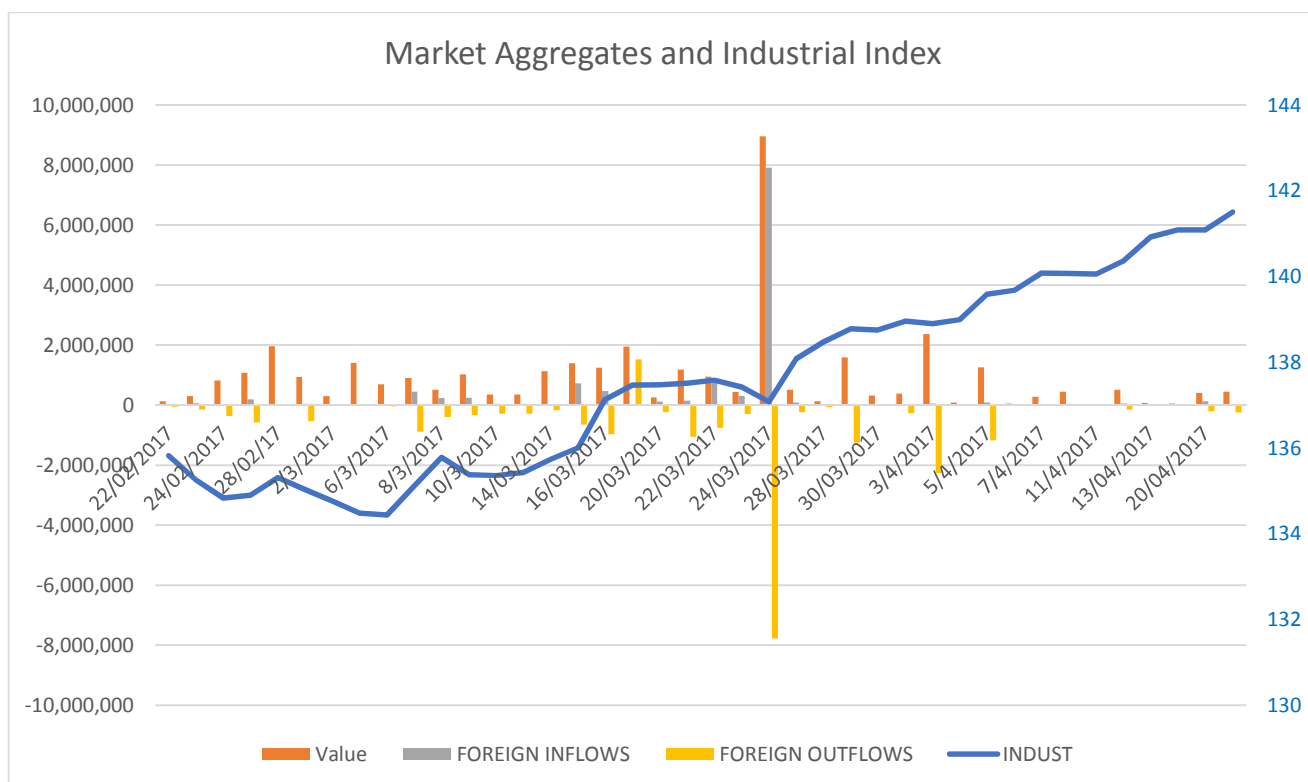
There were only two fallers for the week reflecting the buoyant demand on the bourse. The fallers came in the form of financial services groups NMB and Barclays as the former succumbed 2.94% while, the latter shed 1.37% and closing the week at respective prices of \$0.0330 and \$0.0360.

Activity Improves as sellers return...



	Previous	Current	Change	%Change
Values	912,565.87	5,126,759.13	4,214,193.26	461.80
Volumes	7,321,308.00	31,033,518.00	23,712,210	323.88

The market had a much improved trading week headlined by improved volumes and trades albeit more trading days compared to the previous weeks. The values of trades went up 461.80% and closed at \$5.1m driven by Simbisa 27%, Delta 15% and Econet 11%. Volumes of the week similarly ballooned 323.9% to 31.0m shares anchored by Blocks in Barclays, Simbisa and OKZim that accounted for a cumulative 76% of the week's total exchanges.



In the News**Turnall mulls debt to equity swap**

LISTED Turnall Holding Limited is reportedly engaging its creditors for a possible debt-to-equity swap deal as it moves to ward off marauding creditors jostling for the company's assets, NewsDay has established.

<https://www.newsday.co.zw/2017/04/27/turnall-mulls-debt-equity-swap/>

Zimplats revenue down 6%

ZIMPLATS Holdings recorded a 6% decline in revenue to \$131, 3 million in the first quarter ending March 31 2017 mainly due to lower sales volumes.

<https://www.newsday.co.zw/2017/04/27/zimplats-revenue-6-lower-sales/>

Atlas Mara NPLs down to 13.1%

Atlas Mara saw its non-performing loans ratio (NPLs) going down to 13,1% in the first quarter of 2017 steered by the hiving off of \$29,5 million worth of loans to the Zimbabwe Asset Management (Zamco).

<https://www.newsday.co.zw/2017/04/28/atlas-maras-npls-131-q1/>

NSSA sitting on \$1.3 billion fund

STATE-RUN pension fund, National Social Security Authority (NSSA) is reportedly sitting on a \$1,3 billion fund, but failing to bail out the country's ailing industry that is in urgent need of retooling...

<https://www.newsday.co.zw/2017/04/28/nssa-sitting-on-13-billion-fund/>

Tobacco exports up 9%

TOBACCO exports have grown by 9% to 43 million kg with the bulk going to China according to latest statistics from the Tobacco Industry and Marketing Board (TIMB).

<https://www.newsday.co.zw/2017/04/25/tobacco-exports-9/>

Millers, Bakers meet RBZ on wheat imports

THE Grain Millers' Association of Zimbabwe (GMAZ) and the National Bakers' Association of Zimbabwe (NBAZ) are currently in discussions with the central bank for the immediate provision of foreign currency to settle all outstanding wheat imports payments.

<https://www.newsday.co.zw/2017/04/26/millers-bakers-meet-rbz-wheat-imports/>

Meikles targeted takeover

That sooner or later Meikles Africa Ltd, a symbol of quality earnings and resilience on the exchange, would become a takeover target was inevitably going to come and merely a matter of time.

<https://www.theindependent.co.zw/2017/04/28/meikles-ltd-targeted-takeover/>

Price of flue cured tobacco slips 2%

THE average price of Zimbabwe's flue cured tobacco slid by 2% to US\$2,74 per kg in the first 27 days of the marketing season, latest figures show.

<https://www.theindependent.co.zw/2017/04/28/price-flue-cured-tobacco-slips-2/>

Getbucks raises \$5m from bond issue

Financial services group, GetBucks raised \$5 mln in its debut bond issue this week, the first such listing on the Zimbabwe Stock Exchange in two decades. The GetBucks bond listed on Wednesday becoming the first to trade publicly in Zimbabwe, two decades after the bond market stopped operating.

<http://www.herald.co.zw/getbucks-raises-5m-from-bond-issue/>



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