

Bulls charge on ZSE in holiday shortened week...

	Previous	Current	Change(pts)	%Change	YTD %
All share	22,149.04	24,527.07	2,378.03	10.74	123.03
Industrial	73,231.85	81,005.61	7,773.76	10.62	122.88
Top 10	14,697.52	16,007.66	1,310.14	8.91	130.90
Mid Cap	36,270.86	42,248.87	5,978.01	16.48	104.18

Firming demand seen in the post-independence holiday week propelled the ZSE to aggregate gains for the week. The primary All Share Index surged to a 10.74% cumulative weekly gain and ended at 24,527.07pts anchored mostly by market's Mid-Caps that saw their index enjoy a 16.48% rise for the week to close at 42,248.87pts. The traditional segregated Industrial Index added 10.62% and closed at an all-time high of 81,005.61pts while, bullish sentiment also prevailed in the market's heavy caps as their index pushed a further 8.91% to end the week pegged at 16,007.66pts. Elsewhere, the RBZ ZWL auction rate continues to depreciate against USD losing 4.9262 points this week to close at ZWL155.1419:USD1.0000 as the black market rate soar to an approximate high of ZWL350:USD1.0000.

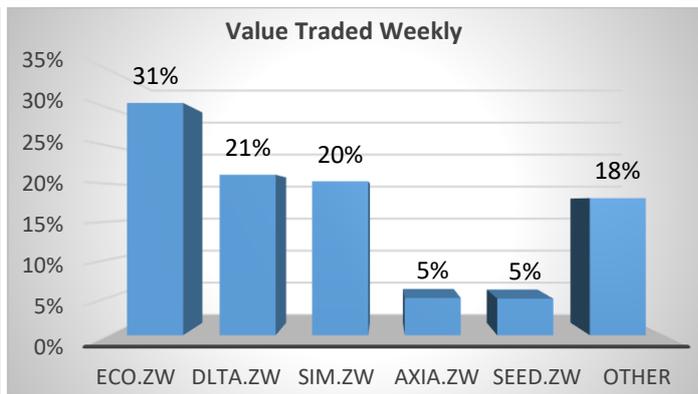
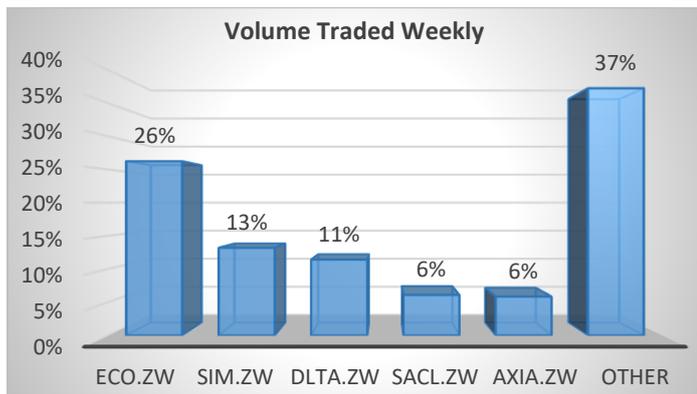
RISERS	PRICE	% Change
RIOZ.ZW	109.2500	43.92
TANG.ZW	258.0870	42.82
NTS.ZW	12.0000	41.01
MEIK.ZW	224.1339	40.06
OKZ.ZW	58.9428	33.88
PROL.ZW	58.8211	33.68
CFI.ZW	200.0000	29.03
MASH.ZW	4.2417	27.65
ZIMP.ZW	3.3930	27.35
DZL.ZW	49.5455	25.35

A wide market positive breadth of twenty-nine was registered in the week under review as thirty counters rose against nine losers while, three remained stable. Mining house RioZim topped the risers of the week on a 43.92% that took it to \$109.2500, followed by Tanganda which shored up 42.82% to end the week at \$258.0870, on reports that the tea firm is aiming at exporting fifty percent of its produces as it seeks to leverage on the acquisition of the latest technology at its Mutare plant. National Tyre Services found its way in the risers set after ticking up 41.01% during the week to end at \$12.0000. Conglomerate Meikles was 40.06% firmer at \$224.1339 while, retailer OKZIM added 33.88% to close at \$58.9428. Proplastics rose 33.68% to reach an all-time high of \$58.8211 with CFI surging 29.03% to settle at a high of \$200.0000 albeit on scrappy trades. Property concern Mash was 27.65% higher at \$4.2417 while, Zimpapers added an almost similar 27.35% gain to see it close at \$3.3930. Firming demand seen in Dairibord helped push its price to \$49.5455 on a 25.35% rebound.

FALLERS	PRICE	% Change
FMP.ZW	10.0000	16.67
FCA.ZW	7.4535	5.96
WILD.ZW	4.0436	5.48
TURN.ZW	7.2300	3.40
ZIMW.ZW	25.3958	3.35
ASUN.ZW	11.2676	1.97
RTG.ZW	7.4400	0.80
HIPO.ZW	399.7500	0.06
TRUW.ZW	1.8999	0.01

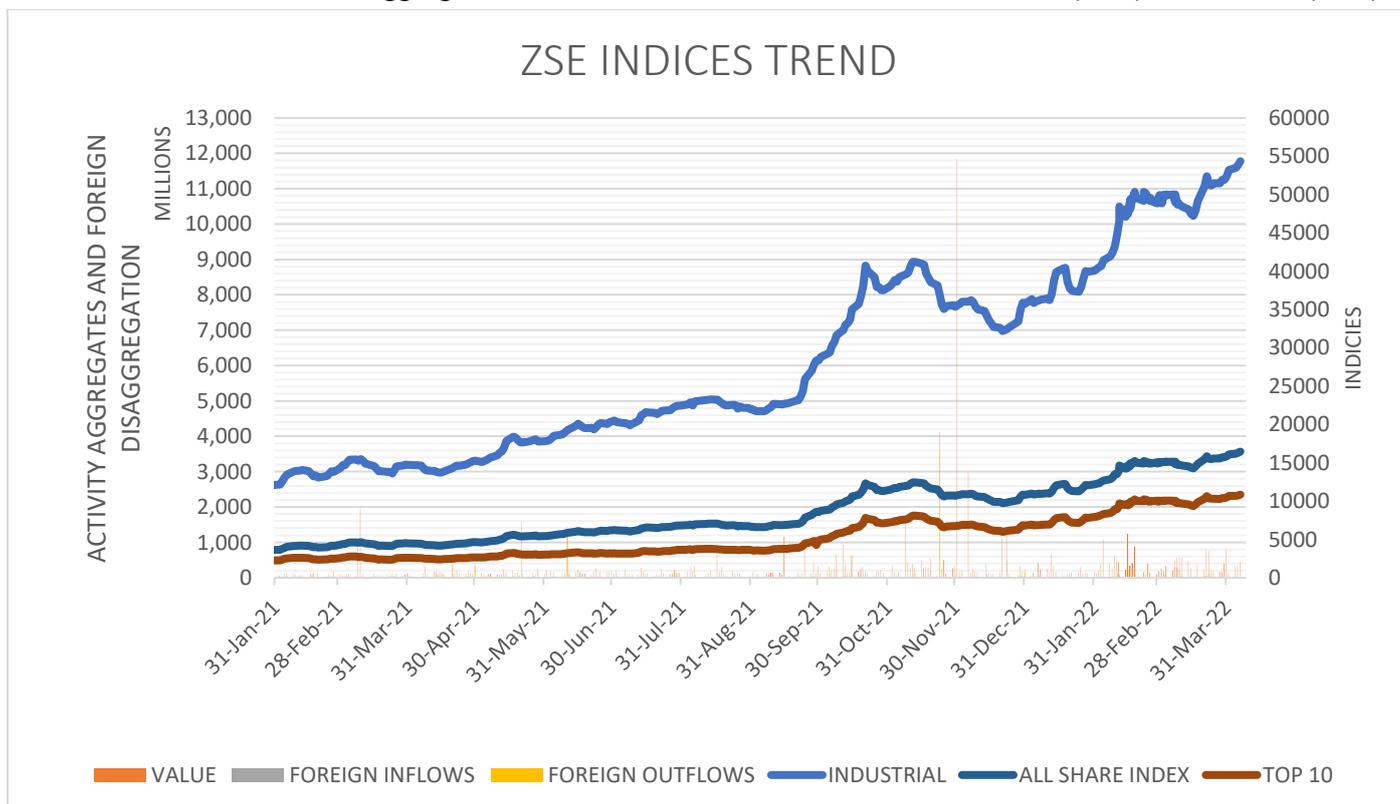
First Mutual capital was the week's worst performer after the property concern slumped 16.67% to close at \$10.0000. First capital bank was 5.96% lower at \$7.4535 with Willdale dropping 5.48% to end at \$4.0436 on waning demand. Turnall holdings lost 3.40% to \$7.2300 while, Zimplow Holdings retreated 3.35% to end the week at \$25.3958. Hotelier African Sun and RTG were 1.97% and 0.80% softer as the duo closed at respective prices of \$11.2676 and \$7.4400. Hippo rolled back to 399.75% after sliding a negligible 0.06% on selling pressure in the counter. Apparel retailer Truworths completed the fallers list on a 0.01% fall to settle at \$1.8999.

Aggregates decline in holiday shortened week...



	Previous	Current	Change	%Change
Values	1,796,149,329.25	1,553,175,421.75	242,973,907.50	13.53
Volumes	35,894,700	14,475,700	21,419,000	59.67

Activity aggregates declined in the holiday shortened week as reflected in all measures which closed in the red. Volumes exchanged dropped 59.67% to \$14.48m shares yielding a value outturn of \$1.55bn which was 13.53% lower from prior week. Econet was the most sought-after stock of the week accounting for 26% of total volumes traded and 31% of the value aggregate. Other notable value contributors were Delta (21%) and Simbisa (20%).



In the News

The hospitality group said Gateway Stream had seen increased use of the digital platform for purchasing of goods required by Diasporans relatives in Zimbabwe. This has provided an alternative for Zimbabweans outside the country to purchase goods for their loved ones back home other than the traditional and limited option of just cash transfers only. Gateway Stream, which was launched in May 2020, continues to gain momentum, and has become complimentary business for RTG and a strong driver of its revenue growth.

<https://www.herald.co.zw/diaspora-buoys-gateway-stream/>

THE price of bread has gone up by 30 percent to \$352 from \$270, a development that further erodes the disposable income of consumers. National Bakers Association of Zimbabwe president Mr Dennis Wallah attributed the latest bread hikes to an upward spiralling of cost drivers such as fuel and bread flour.

<https://www.herald.co.zw/bread-price-up-30pc/>

Financial services firm, NMBZ Holdings Limited says the group will continue with its digitalisation drive as transactions on digital platforms keep gaining traction, registering a five-fold growth in 2021. During the full year to December 31, 2021, NMB Bank recorded over \$170 billion worth of transactions as the market continues to embrace digitalisation, which has also been accelerated by the Covid-19 pandemic. The group chairman, Mr Benedict Chikwanha said the division contributed gross income amounting to \$2,3 billion in 2021 representing a 109 percent increase from \$65 million recorded in 2020.

<https://www.herald.co.zw/nmb-banks-on-digitalisation-drive/>

Diversified resource firm RioZim, has intensified exploration activities at its gold mining assets, company spokesperson Wilson Gwatiringa told The Herald Finance & Business. Mr Gwatiringa also said the new processing plant at Murowa Diamond was almost complete and will see the company more than doubling monthly processing capacity to 500 000 tonnes. He said RioZim has ramped up investments in exploration at existing mines and mining blocks. "We have a massive ongoing exploration going on at all our mines in Renco Mine, Cam and Motor and Chakari as well as our blocks of claims," he said.

<https://www.herald.co.zw/riozim-intensifies-exploration/>

The Zimbabwe Stock Exchange (ZSE) gained \$648,28 million in value during the first quarter of this year, as investors continued hedging against inflation on the capital market. The rise was underpinned by institutional investors in heavyweight counters. All major indices traded positively during the first quarter. The ZSE closed 1Q FY2022 (first quarter of 2022) with gains across the board headlined by the Top 10 Index as investors took positions in counters with strong fundamentals and solid balance sheets.

<https://www.newsday.co.zw/2022/04/zse-gains-648m-in-q1/>

Market capitalisation on the Zimbabwe Stock Exchange (ZSE) reached \$2,7 trillion as of Thursday last week, before the Easter break, gaining significantly since the beginning of the year, according to official data. Weekly turnover was \$578,7 million. Foreign buys were at \$113,7 million whereas foreign sales were pegged at \$119 million. The All-Share closed the week on stronger note adding 1,071.26 points (5,08%) to close at 22,149.04 points. <https://www.newsday.co.zw/2022/04/zse-inches-towards-3-trillion-market-cap/>

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