

ZSE soars as Industrials' YTD return tops 41.78%.....

	Previous	Current	Change	% Change	YTD %
All share	189.6	206.79	17.1900	9.07	41.40
Industrial	632.94	690.67	57.7300	9.12	41.78
Mining	241.02	248.51	7.4900	3.11	9.13
Top 10	181.73	201.69	19.9600	10.98	39.08

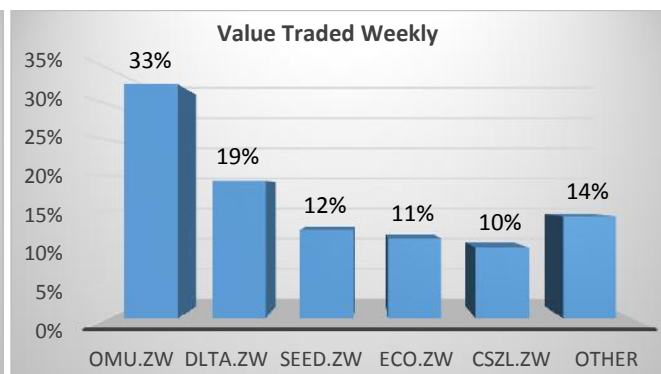
The ZSE charge sustained on the week under review as demand continued to show signs of resurgent amidst growing inflationary pressures in the economy. The ZSE All share Index rallied 9.07% week on week at 206.79pts buoyed by rising market heavies which saw the top capitalised stocks Index jump 10.98% to reach a high of 201.69pts. The segregated indices were also in the black as the Industrial Index was 9.12% firmer at 690.67pts while, the Mining Index added 3.11% and settled at 241.02pts. With these gains the All Share Index extended year to date gains to 41.40%, while the Top Ten advanced to 39.08% for the year to date.

RISERS	PRICE	% Change
EDGR.ZW	0.1851	21.78
MMDZ.ZW	0.0034	21.43
PHL.ZW	2.1135	20.77
CSZL.ZW	2.0405	20.08
ECO.ZW	2.0428	20.05
ZPI.ZW	0.0302	19.84
PROL.ZW	0.3768	17.75
TRUW.ZW	0.0201	16.86
FCA.ZW	0.0920	15.00
MSHL.ZW	0.1205	14.33
FALLERS	PRICE	% Change

Bulls continued the charge on the market as thirty-seven counters closed with improved prices and not a faller in sight as the positive market breadth trend extended. For this week, the momentum stock was apparel retailer Edgars that topped with a 21.78% surge that took it to \$0.1851. MedTech followed as it shored up 21.43% to \$0.0034 while, crocodile skin producers Padenga leaped 20.77% to \$2.1135 as the company renewed its cautionary statement. The heavies Econet and its former subsidiary Cassava Smartech added 20.05% and 20.08% respectively to close at \$2.0428 and \$2.0405 ahead of their anticipated financial results. A rebound was also seen in property concern ZPI that rose 19.84 % and ended at \$0.0302 while, Proplastics put on 17.75% to close the week at \$0.3768. Other gains for the week were seen in Truworhs and Bankers First Capital with the former defying the norm as it enjoyed a 9.62% growth on firming demand. Construction firm Masimba added 14.33% for the week and ended trading at \$0.12.05 as demand remained firm.

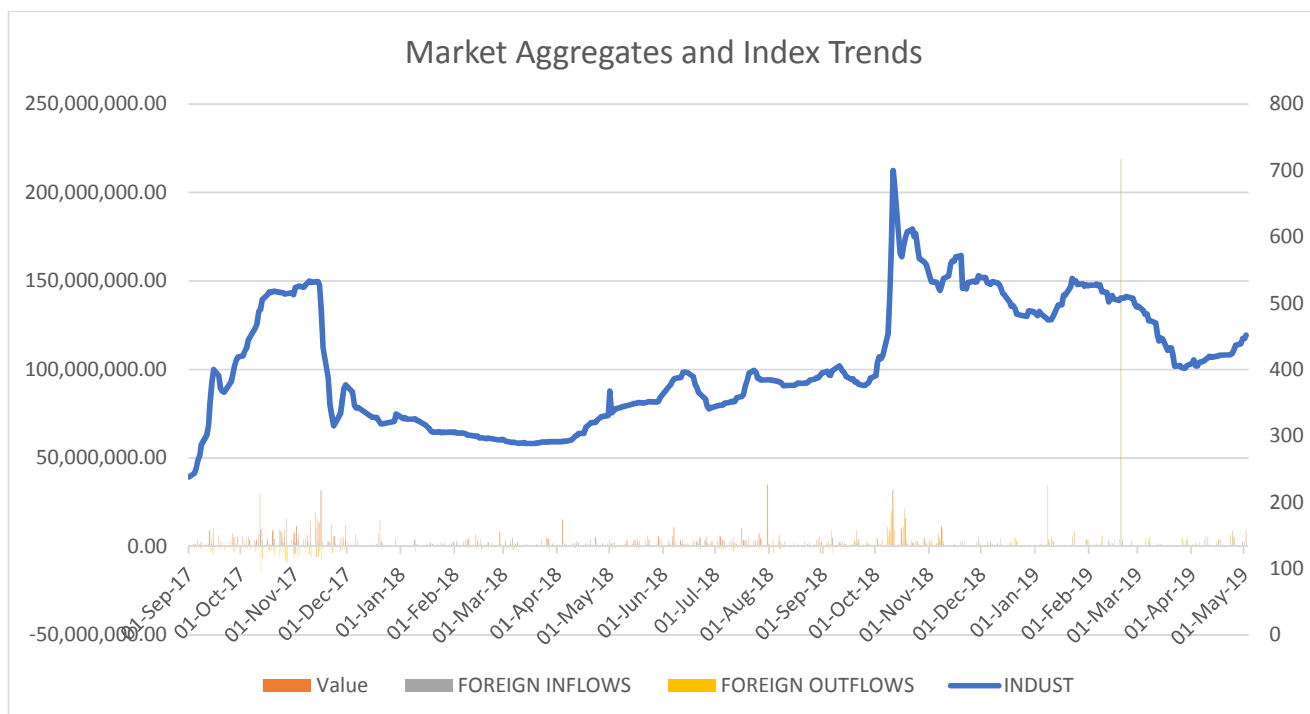
Other notable gains were seen in Old Mutual that traded at a peak of \$14.7500, recording its highest level in 2019 having surged 6.79% for the week to close at vwap of \$14.4169. Seedco Limited and its spinoff Seedco International released their full year financials and dividend pay-outs in USD. The former added 6.08% to \$1.7500 for the week, while, the latter was elusive to buyers, thus no trades were registered in the week under review. Beverages Delta improved 1.58% to trade at \$3.6550 as investors sought cover in the heavy cap stocks and the equities market in general.

Old Mutual anchors value outturn...



	Previous	Current	Change	%Change
Values	69,763,125.81	36,216,222.67	33,546,903.14	48.09
Volumes	73,871,745.00	31,859,330	42,012,415	56.87

Volumes and values for the week were depressed as reflected in all aggregates that ended in the red. Turnover for the week dropped 48.09% to \$33.55m while, volumes slumped 56.87% to 31.86m shares. ZPI, Seedco and Powerspeed anchored the volume outturn with a combined contribution of 30% of the total. Multi listed Old Mutual emerged as the top value contributor as it claimed 33% of the outturn while, Delta and Seedco followed anchoring 19% and 12% respectively of the aggregate.



In the News

LISTED manufacturer and distributor of farming implements, Zimplow, says its revenue grew by 86% to \$29,8 million in the first five months of 2019, driven by an improvement in volumes across the group's business units. <https://www.newsday.co.zw/2019/06/zimplow-revenue-grows-by-86/>

ARISTON Holdings Limited (AHL) says Cyclone Idai damaged the company's plantations in the Eastern Highlands, with early indications suggesting that the damage could be worth US\$1,5 million. <https://www.newsday.co.zw/2019/06/cyclone-idai-costs-ariston-holdings-us15-million-in-damages/>

Seed Co Limited posted an after-tax-profit of US\$90,7 million in the year ended March 31, up from US\$21,4 million recorded in the prior year, driven by an increase in revenue. <https://www.newsday.co.zw/2019/06/increased-revenue-drives-seed-co-pat-to-us907m/>

RAINBOW Tourism Group (RTG) says its revenue grew by 131% to US\$25,6 million in the first five months of 2019 from US\$11,1 million over the same period last year, spurred by an increase in foreign currency business across all the company's hotels. <https://www.newsday.co.zw/2019/06/rtg-revenue-rises-to-us256m/>

TOBACCO sales are down 44% at \$292,8 million after 53 days of trade, compared to \$523,5 million achieved last season, data from the industry regulator Tobacco Industry and Marketing Board (TIMB) shows. <https://www.newsday.co.zw/2019/06/tobacco-sales-drop-44/>

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