

## ZSE rebounds in a mixed week of trading

	Previous	Current	Change	%Change	YTD %
<b>All share</b>	188.7	189.95	1.2532	0.66	29.89
<b>Industrial</b>	629.60	633.82	4.2152	0.67	30.11
<b>Mining</b>	248.50	248.97	0.4696	0.19	9.34
<b>Top 10</b>	178.57	180.94	2.3665	1.33	24.77

A mixed week of trading for the ZSE as the market successfully eked out some cumulative weekly gains amidst tightening liquidity. All four benchmarks closed the week in the black albeit marginally as the market showed the first signs of a turn in the aftermath of the carnage that followed the country's sudden currency changes. The All share Index charged 0.66% and closed at 189.95pts spurred by the market's heavy cap stocks whose benchmark, the Top Ten Index was 1.33% firmer for the week. The Industrial index was up 0.67% for the week at 633.82pts as the Mining Index managed 0.19% gains to 248.97pts.

RISERS	PRICE	% Change
PWS.ZW	0.3600	20.00
OMU.ZW	15.4824	10.59
SEED.ZW	1.5994	6.63
ECO.ZW	1.6195	5.88
CAFCA.ZW	1.2750	2.00
MEIK.ZW	1.1500	1.77
DLTA.ZW	3.5100	1.70
FCA.ZW	0.0650	1.56
CSZL.ZW	1.6500	0.36
RIOZ.ZW	2.2700	0.27

The risers and fallers spectrum was almost evenly distributed for the week with fourteen risers coming up against thirteen fallers to set a positive weekly breadth of just one stock. The market charge was led by hardware retailers Powerspeed that put on 20% and settled at all time high of \$0.3600 while, dually listed giant Old Mutual charged 10.59% and closed at \$15.4824 as investors shrug off concerns on the 90-day vesting period. SeedCO was up 6.63% for the week as Econet rebounded 5.88% though demand remains checked.

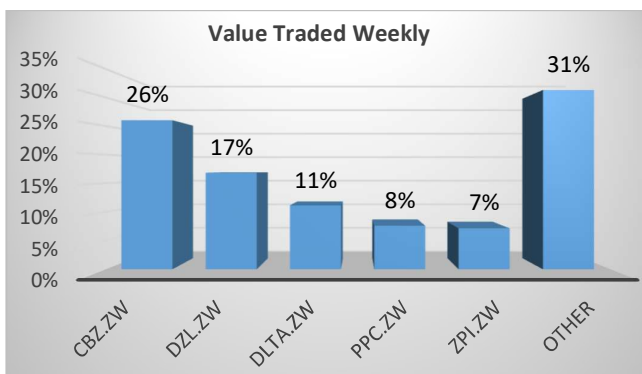
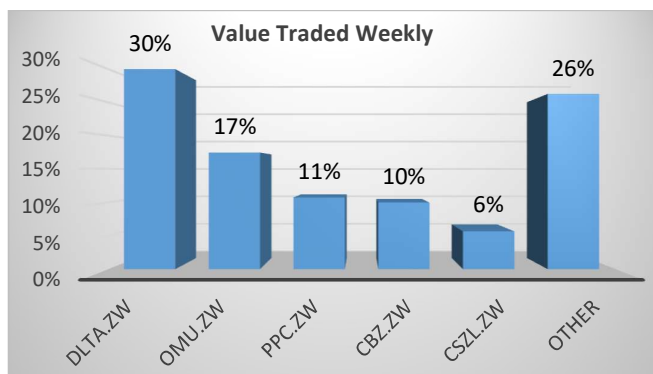
Other weekly gains were seen in cable manufacturers CAFCA that went up 2.0% and ended at \$1.2750 as Meikles added 1.77% and settled at \$1.1500. Strong demand spurred beverages giant Delta to a 1.70% rise and saw the group close trading at \$3.5100. Other top gains for the week were seen in FCA which added 1.56%, Cassava that put on 0.36% to \$1.6500 and RioZim that was 0.27% firmer at \$2.2700.

FALLERS	PRICE	% Change
ZIMR.ZW	0.0360	26.38
TRUW.ZW	0.0193	19.92
FMP.ZW	0.0504	19.23
DAWN.ZW	0.0400	17.36
SACL.ZW	0.0184	14.42
EDGR.ZW	0.2000	10.55
FML.ZW	0.2205	8.13
AXIA.ZW	0.5000	7.41
PHL.ZW	1.9400	7.18
PPC.ZW	1.7708	6.80

Insurance group ZHL headlined the shakers of the week on a 26.38% retreat that left the group trading at \$0.0360 as apparel retailers Truworths followed on a 19.92% slide to trade at \$0.0193. Property group FMP slipped 19.23% week on week and ended trading at \$0.0504 albeit trading thin volumes for the week. Another property group Dawn was similarly trading softer, shedding 17.36% and settling at \$0.0400.

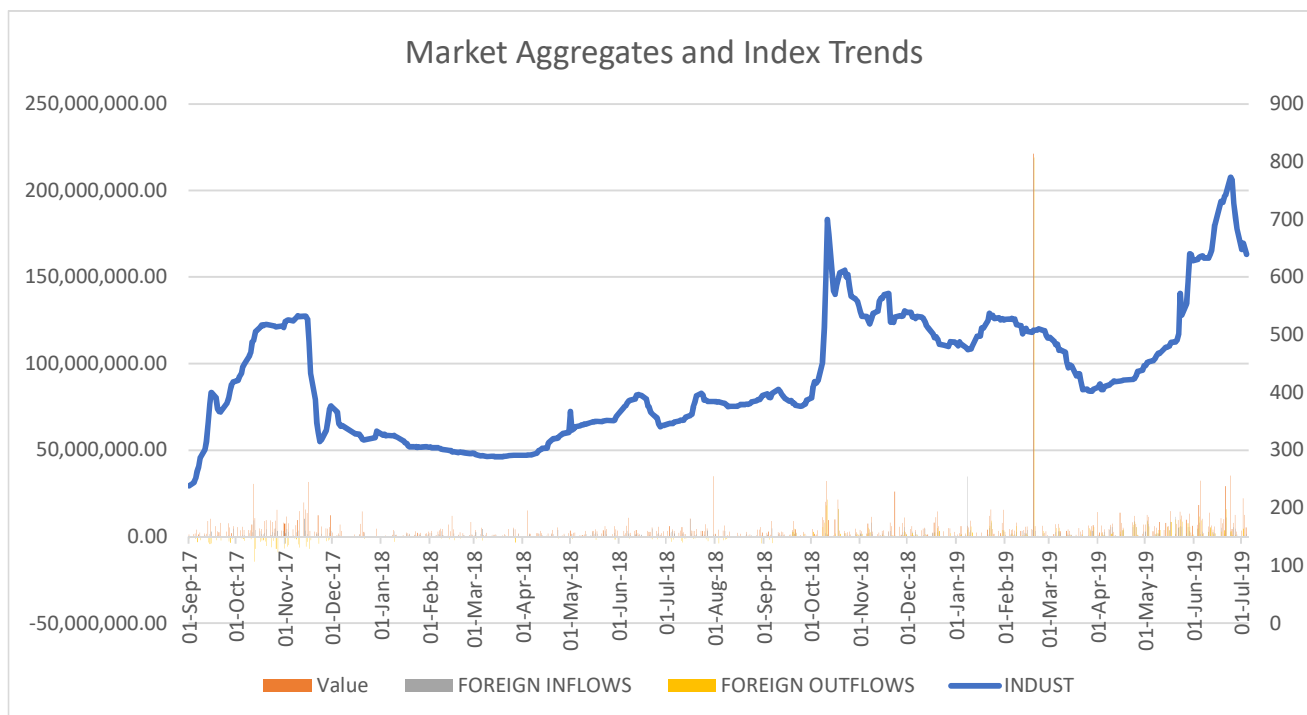
Sugar processors Star Africa let go 14.42% and settled at \$0.0184 amidst weakening demand while, another apparel retailer Edgars came off 10.55% and ended at \$0.2000. Insurers FML were down 8.13% for the week while, Axia, PHL and PPC shed 7.41%, 7.18% and 6.80% respectively

### Market aggregates weakens...



	Previous	Current	Change	%Change
<b>Values</b>	48,384,945.50	39,948,725.51	8,436,219.99	17.44
<b>Volumes</b>	47,544,065.00	30,636,865	16,907,200	35.56

Signs of tightening liquidity continued on display on the market as the market trading aggregates closed softer. The values of trades were down 17.44% on last week at \$39.95m as Delta, Old Mutual and PPC emerged the top drivers of the aggregate on a combined 58% of same. Volume were similarly trending south, coming off 35.56% and settling at 30.64m shares. Top traded stocks by volumes emerged to be CBZ accounting for 26% of the total, as Dairibord drove 17% and Delta accounted for 11%.



## In the News

South African diversified packaging group Nampak has made significant progress in negotiations to sell its Glass business, it said yesterday. Nampak, which operates in 11 African countries as well as Ireland and the United Kingdom, began exploratory discussions with a number of strategic players in 2018. <https://www.newsday.co.zw/2019/07/sas-nampak-makes-progress-in-talks-for-glass-unit-sale/>

National Tyre Services (NTS) recorded an increase in profit after — tax to ZWL\$570 848 in the year ended March 31, 2019 from ZWL\$117 851 last year, driven by improved revenue flows. <https://www.newsday.co.zw/2019/07/nts-revenue-up-12/>

RIOZIM says its US\$1,5 billion investment into building a 2 800 megawatts thermal power station in Sengwa, Gokwe North, remains firmly on course with the company now moving to the next phase of preliminary works, which entail, chiefly, signing a power purchase agreement. <https://www.herald.co.zw/riozim-zesa-to-ink-power-deal/>

NATIONAL Tyre Services (NTS) Limited is optimistic that the removal of multicurrency system and the introduction of supportive policy measures by the Government will have an encouraging impact on the economy. <https://www.herald.co.zw/nts-upbeat-over-zim-dollar/>

Retail firm, OK Zimbabwe on Friday said introduction of the local currency, the Zimbabwe dollar, has stabilised retail prices and expects them to drop further as the new currency gains momentum. <https://www.herald.co.zw/ok-welcomes-new-currency/>

Milling and timber manufacturing company, Border Timbers, posted sharp increase in revenue to \$20,7 million for the 9 months to March 31, 2019 compared to \$15,7 million recorded in the prior year comparative. <https://www.herald.co.zw/border-timbers-in-revenue-growth/>

Construction firm, Beta Holdings, is set to commission a US\$17 million stone crusher in Mvurwi, about 40km north east of Harare as it seeks to diversify the range of its products. <https://www.herald.co.zw/us17m-stone-crasher-for-beta/>



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