



# EFE RESEARCH – MARKET COMMENT

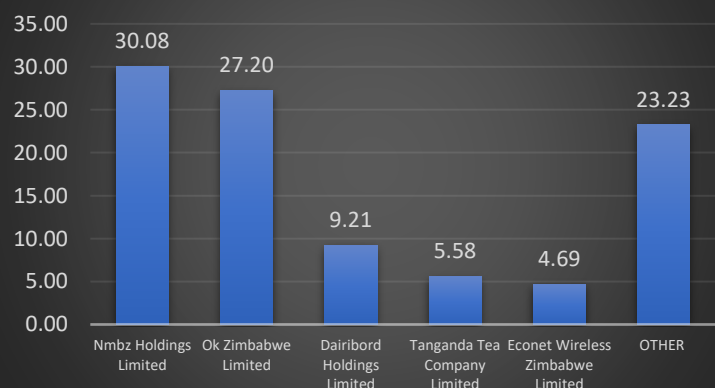
## 31.08.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	49.9878	14.91
Willdale Limited	1.9500	8.17
First Capital Bank Limited	7.5000	7.16
Ok Zimbabwe Limited	34.2253	6.89
Mashonaland Holdings Limited	5.2400	4.72

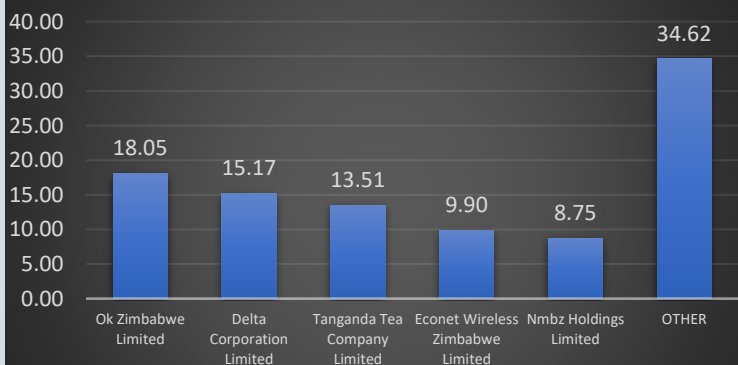
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Lafarge Cement Zimbabwe Limited	102.0000	15.00
Seed Co Limited	69.9469	10.25
Truworthe's Limited	1.7000	9.09
Cbz Holdings Limited	140.0000	6.70
Axia Corporation Limited	58.7418	6.48

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,576,273,939,696.00	1.93
Turnover ZWL \$	344,658,779.80	156.71
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	6,673,058	110.95

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,705.12	0.91
ZSE Top 10	8,209.35	1.47
ZSE-Agriculture	75.58	0.76
Mid-Cap	29,026.80	0.38

### ZSE closes month in the red...

The ZSE concluded the month of August in the red as the primary All share Index tumbled 0.91% to 13705.12pts while, the ZSE-Agriculture Index trimmed 0.76% to 75.58pts. The ZSE Top 10 Index retreated 1.47% to 8209.35pts while, The Mid cap Index was the sole riser among the indices that we review as it gained a marginal 0.38% to 29026.80pts. Cement manufactures Lafarge led the fallers of the day on a 15.00% slump to \$102.0000, trailed by Seed Co limited that declined 10.25% to end pegged at \$69.9469. Clothing retailer Truworthe's gave up 9.09% to close at \$1.7000 as CBZ Holdings slipped 6.70% to \$140.0000. Axia capped the top five losers of the day after a 6.48% drop to end the month at \$58.7418. Masimba Holdings headlined the gainers' list of the last trading session of August after a 14.91% jump to \$49.9878 followed by Willdale that rose 8.17% to \$1.9500. Bankers, First Capital added up 7.16% to \$7.5000 as OKZim ticked up 6.89% to \$34.2253. Mashonaland Holdings completed the winners' list of the day on a 4.72% uplift to end the month at \$5.24000.

The market closed with a negative breadth of five after ten counters gained against fifteen that declined. Activity aggregates were enhanced in the midweek session as volume of shares traded climbed 110.95% to \$6.67m while, turnover ballooned 156.71% to 344.66m. NMBZ Holdings, OKZIM and Dairibord were the top volume drivers of the day as trio contributed 30.08%, 27.20% and 9.21% respectively. OKZIM, Delta, Tanganda and Econet contributed a combined 56.56% of the value outturn. On the VFEX market, Bindura Nickel slid 0.32% to USD\$0.0309 as Seed Co International closed at USD\$0.4000 a 18.69% growth. Circa 88,100 units worth \$963,378.85 exchanged on the ETF market. The Datvest ETF slipped 5.19% to \$1.4421 while, Morgan and Co MCS ETF went down 5.12% to \$26.5000. Old Mutual ETF jumped 13.48% to \$5.5600 whilst, the MIZ ETF gained 0.82% to close the day at \$1.2300.



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### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
First Capital Bank	07.09.2022	\$0.4423	14.09.2022
FBC Bank			

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022
Old Mutual Zimbabwe	Analyst Briefing	Virtual	14.30	29.08.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

### CASS SADDLE AGRO-BASED ETF

Counter	Weight
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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