

Members of the Zimbabwe Stock Exchange

## Market Comment 30.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	131.91	131.93	0.02	0.02
Mining	25.15	24.36	0.79	3.14

SOURCE: ZSE

# Activity slumps to lowest since automation...

The activity aggregates slumped to their lowest since the market automated as the market spun a mere \$13,040.67 in value as only twelve trades were registered in the eight active stocks of the day. Volumes of the day totaled 450,112 shares which were down 96.89% on yesterday's outturn. Nickel miners Bindura, dominated the activity aggregates leading both volumes and values at contributions of 67% and 32% respectively. The low activity could be attributable to the month end where some local market players are generally inactive but the recent trend points to overall depressed activity on the bourse. Despite the low activity, the main stream Industrial Index eked out a marginal 0.02% rise to 131.93pts, while the Mining Index trended in the counter direction shedding 3.14% to 24.36pts.

The industrial gains were anchored solely by banking group CBZ that added 1.20% to 8.4c while loses in this cluster were seen in PPC and African Sun that came off 0.91% and 0.96% and settled at \$1.0900 and \$0.0180 respectively. The minings decline was a result of the 6.67% drop in Bindura to \$0.0140 as the rest of the mining stocks held at previous levels. In company news cement manufacturers Lafarge released a tepid set of interim results in which an after tax loss of \$1.3m was posted as cement volume sales fell 7%. Coal miners Hwange posted similarly dull interims in which a loss of \$15.8m was recorded with management lamenting a 10% decline in coke products sales for the poor result. In today's session both Hwange and Lafarge saw no trades with the former having no spread while the latter saw its bid pull back to \$0.3000 with no offers showing.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,444,530,965	3,445,407,787	-0.03%
Turnover US\$	13,041	1,208,771	-98.92%
Foreign buys US\$	0	1,600	-100.00%
Foreign sales US\$	4,334	1,084,198	-99.60%
No. of trades	12	30	-60.00%
Volume	450,112	14,449,862	-96.89%

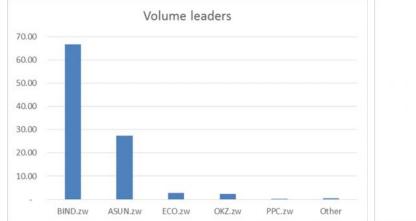
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
CBZ.zw	8.40	0.10	1.20	BIND.zw	1.40	0.10	6.67
				ASUN.zw	1.98	0.02	1.00
				PPC.zw	109.00	1.00	0.91



### EFE RESEARCH – MARKET COMMENT 30.09.15

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#### Volume and value drivers





#### **Dividend Monitor**

<u>Counter</u>	LDR	Rate	Payment Date
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

#### **Upcoming Events**

<u>Company</u>	<u>Event</u>	Venue	<u>Time</u>	Date
Meikles	AGM	26 Greenhithe Lane, Borrowdale, Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15

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