

RESEARCH - MARKET COMMENT

Market Comment 28.01.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	11,969.09	11,893.87	75.22	0.63
Mining	4,675.38	4,687.63	12.25	0.26
ZSE 10	2,217.77	2,197.66	20.11	0.91
ZSE ALL SHARE	3,580.06	3,558.13	21.93	0.61

SOURCE: ZSE

ZSE in marginal losses...

The ZSE registered losses for the second consecutive session to see the primary All Share Index losing a further 0.61% to 3558.13pts with the segregated Industrials easing 0.63% to 11893.87pts. The Minings were 0.26% firmer at 4687.63pts with the Top Ten dropping 0.91% to 2197.66pts. Property concern Mash led the losers of the day on a 7.96% slump to \$0.7548 while, OKZIM was 7.53% lower at \$14.8467. Heavy cap Seedco Limited found its way in the fallers zone after a 4.96% slide to see it ending at \$30.5091, where demand could be established. Proplastics lost 4.85% to \$14.9972 while, Star Africa was \$0.2823 on waning demand. Other losses in heavy caps were registered in Econet and Padenga. Six winners were recorded against eighteen laggards as one remained unchanged, leaving the market with a negative breadth.

Activity aggregates declined in the session with volumes traded dropping 76.10% to 6,54m shares while, turnover rose 71.13% to \$93.44m. Econet was the most liquid counter for the second session running as it propelled both the volume and value aggregates with 55.13% and 55.06% in that order. The other notable trade was in Delta which claimed 14.96% of the turnover. Foreign purchases rose 68.28% to \$3.53m while, sales dipped 98.23% to \$0.54m. Local purchases accounted for 96.23% of turnover while, sales claimed 99.43% of the same. Mitigating losses were gains led by Unifreight which firmed 20% to \$0.4620 while, Lafarge put on 19.85% to \$15.7000. Simbisa and RTG rebounded 7.06% and 6.70% to \$18.6434 and \$1.50000 respectively, with Turnall completing the top five set on a 6.42% rise to \$1.0099.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	430,058,993,574	452,727,532,421	5.01
Turnover ZWL \$	93,442,768.00	323,696,112.05	71.13
Foreign buys ZWL \$	3,525,450.00	2,094,995.00	68.28
Foreign sales ZWL \$	536,439.00	30,236,453.00	98.23
No. of trades	337	439	23.23
Volume	6,541,906	27,369,969	76.10
Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	46.20	7.70	20.00
Lafarge Cement Zimbabwe Limited	1,570.00	260.00	19.85
Simbisa Brands Limited	1,864.34	122.95	7.06
Rainbow Tourism Group Limited	150.00	9.42	6.70
Turnall Holdings Limited	100.99	6.09	6.42
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	75.48	6.53	7.96
Ok Zimbabwe Limited	1,484.67	120.88	7.53
Seed Co Limited	3,050.91	159.09	4.96
Proplastics Limited	1,499.72	76.52	4.85
Starafricacorporation Limited	28.23	1.39	4.69

28.01.2021

Volume and value drivers





Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50
7\A/I \$							

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-	1.3900	-1.05	1.4048	1.0000	1.6000	2,304,816	\$3,203,739.00

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u> <u>Event</u> <u>Venue</u> <u>Time</u> <u>Date</u>

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment
		holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the
		proposal to integrate the company's operations under SeedCo International.

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