

Members of the Zimbabwe Stock Exchange

Market Comment 28.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.30	102.65	0.35	0.34
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Econet leads the ZSE recovery...

The Industrial Index reversed losses from the last 3 days with a 0.34% recovery to close at 102.65pts which was the highest of the day having initially touched an intraday low of 101.73pts. The drive came from Econet that climbed 13.20% to settle at \$0.2239 for circa 0.160m shares that exchanged hands. Sugar manufacturers Star Africa was the top riser of the day adding 33.33% to settle at \$0.008. Completing the risers was OKZIM that recovered from yesterday's loss by a marginal 1.35% increase to \$0.0376. Topping the fallers was Willdale that succumbed 21.05% to \$0.0015 while, agro-industrial concern Hippo trailing after a 3.38% decline to record a trade at \$0.3575. Fidelity, Delta and Simbisa were other victims that plunged 2.46%, 1.85% and 0.31% to settle at \$0.095, \$0.5300, and 0.1590 respectively. The Mining index was flat at 19.53pts with only 819 shares trading in at a stable price of \$0.1040

It was a quiet trading session with activity limited to 15 stocks and 28 trades. Volumes dipped 47.26% to 0.745m shares while, the value plummeted 76.95% with the resources sector contributing a paltry \$85 and Industrials making the bulk of \$0.079m turnover. Similarly, foreign participation was also subdued as purchases dropped 99.97% to \$85 whilst, the sales fell 99.99% to \$24. In other news, Radar Holdings Ltd is looking to seek shareholder approval to delist from the ZSE and the company has slated an EGM for the 25th of February 2016.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,780,215,134	2,770,959,333	0.33
Turnover US\$	79,420	344,527	76.95
Foreign buys US\$	85	324,855	99.97
Foreign sales US\$	24	316,077	99.99
No. of trades	28	12	133.33
Volume	745,516	1,413,540	47.26

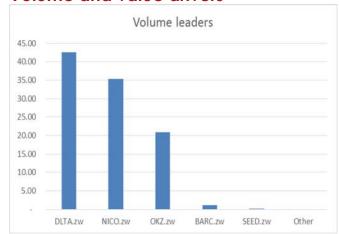
Gainers	Price	Change	% Change
SACL.zw	0.80	0.20	33.33
ECO.zw	22.39	2.61	13.20
OKZ.zw	3.76	0.05	1.35

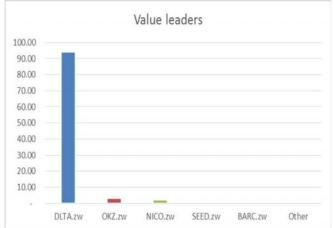
Losers	Price	Change	%Change
WILD.zw	0.15	0.04	21.05
HIPO.zw	35.75	1.25	3.38
FIDL.zw	9.50	0.24	2.46
DLTA.zw	53.00	1.00	1.85
SIM.zw	15.90	0.05	0.31



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Volume and value drivers





Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 [™] Floor Tanganyika building, Harare	09:00hrs	25.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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