

Market Comment 27.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.79	130.81	0.02	0.02
Mining	23.57	23.57	0.00	0.00

SOURCE: ZSE

Few high value trades prop up activity...

Trades thickened on the second day of the week with volumes growing 253% to 6.44mn shares and value jumping 4,938% to \$3.59mn. Carrying the day was spirits and wine producers AFDIS that exchanged 4.79mn shares worth \$2.82mn constituting 74.46% to volumes and 78.49% to value. These were rare exchanges in the tightly held stock and made up 4.17% of the company's issued share capital. With the exception of \$27,859 foreign disposal, the rest of the AFDIS trades were from local sellers to local buyers. This comes ahead of the company's AGM on 04 November with special business being the renewal of the share buyback mandate until the next AGM. Trailing in contribution were top caps ECONET and DELTA which contributed 17% and 6.29% respectively to volumes and 8.23% and 9.25% to values in that order. Activity was in 8 stocks only which resulted in 36 trades that were up 38% from yesterday.

The Industrial Index responded positively to the increased activity rising 0.02pts or 0.02% to 130.81pts. Gains were in NMB that shot up 12.50% to \$0.0360 and OLD MUTUAL that scratched 0.07% to \$2.2500. The gainers were equally matched by 2 marginal declines in BAT (0.42% to \$11.8000) and AFDIS (0.03% to \$0.5875) resulting in zero breadth. The Mining Index was flat at 23.57pts registering a single trade in BINDURA at unchanged price of \$0.0130 while the other three were quiet. Foreign participation significantly increased from yesterday notwithstanding a low base with buys worth \$0.65mn and sales valued at \$0.69mn and these were largely involved in back to back trades of the usual stocks ECONET, DELTA & SEEDCO as well as the \$28,000 disposal in AFDIS. Locals were therefore the mainstay of the ZSE making up 81.92% of demand of the day and 80.63% of supply.

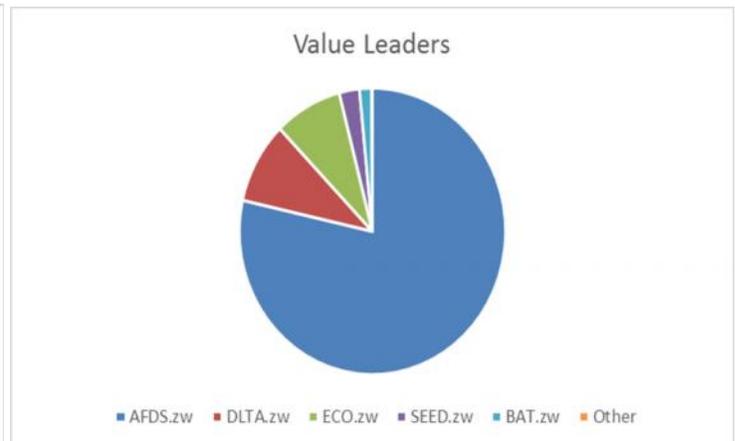
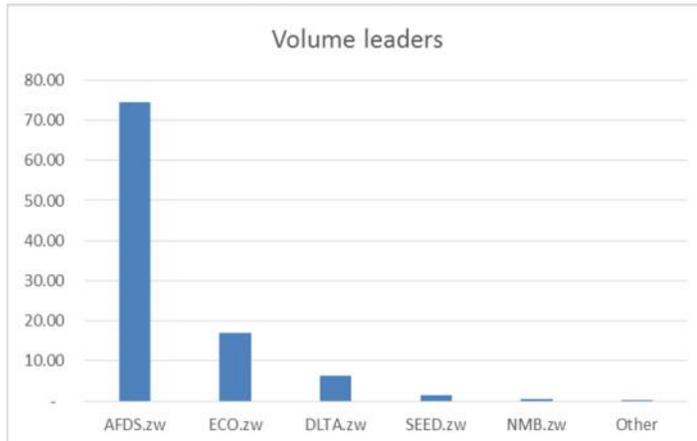
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,415,578,369	3,415,013,242	0.02
Turnover US\$	3,586,677	71,197	4937.68
Foreign buys US\$	648,299	11,106	5737.38
Foreign sales US\$	694,838	6,270	10981.95
No. of trades	36	26	38.46
Volume	6,435,788	1,825,020	252.64

Gainers	Price	Change	% Change
NMB.zw	3.60	0.40	12.50
OML.zw	225.00	0.15	0.07

Losers	Price	Change	%Change
BAT.zw	1,180.00	5.00	0.42
AFDS.zw	58.75	0.02	0.03

Members of the Zimbabwe Stock Exchange

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNASCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
INNASCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15